

WEST POINT CITY CORPORATION
 COMBINED CASH INVESTMENT
 DECEMBER 31, 2022

COMBINED CASH ACCOUNTS

01-1111	CASH IN CHECKING - ZIONS	604,228.66
01-1112	CASH IN CKING - CLASS C - ZION	222,780.69
01-1125	XBP DEPOSIT ACCOUNT	57,541.60
01-1130	CASH IN CHECKING - PTIF ACCT.	20,086,998.96
01-1131	PETTY CASH	750.00
		20,972,299.91
	TOTAL COMBINED CASH	20,972,299.91
01-1190	CASH ALLOCATION TO OTHER FUNDS	(20,972,299.91)
		.00
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	4,607,707.25
45	ALLOCATION TO SPECIAL REVENUE FUND	7,212,619.74
48	ALLOCATION TO CAPITAL PROJECTS FUND	3,653,154.75
51	ALLOCATION TO WASTE FUND	903,226.43
55	ALLOCATION TO WATER FUND	2,119,250.49
58	ALLOCATION TO STORM WATER UTILITY FUND	2,379,373.08
70	ALLOCATION TO DEBT SERVICE	11,123.53
85	ALLOCATION TO CDRA FUND	85,844.64
		20,972,299.91
	TOTAL ALLOCATIONS TO OTHER FUNDS	20,972,299.91
	ALLOCATION FROM COMBINED CASH FUND - 01-1190	(20,972,299.91)
		.00
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

WEST POINT CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2022

GENERAL FUND

ASSETS

10-1190	CASH ALLOCATION TO OTHER FUNDS	4,607,707.25	
10-1361	PROPERTY TAXES DEFERRED	693,155.00	
10-1411	DUE FROM OTHER GOVT. UNITS	560,707.22	
10-1561	PREPAID EXPENSE	(28,143.24)	
	TOTAL CURRENT ASSETS		5,833,426.23
	TOTAL ASSETS		5,833,426.23

LIABILITIES AND EQUITY

LIABILITIES

10-2131	ACCOUNTS PAYABLE	(190,560.37)	
10-2135	CREDIT CARD CLEARING ACCOUNT	9,130.36	
10-2220	PAYROLL TAXES & WITHHOLDINGS	7,316.37	
10-2222	FEDERAL WITHHOLDING PAYABLE	16,182.89	
10-2223	STATE WITHHOLDING PAYABLE	9,404.61	
10-2225	STATE RET & 401(K) PAYABLE	34,686.16	
10-2226	PUBLIC EMPLOYEES HEALTH PROGRA	21,648.37	
10-2228	EMPLOYEES DISABILITIES INS.	365.64	
10-2229	HSA PAYABLE	21,682.58	
10-2232	PEHP - DENTAL & VISION INS.	2,674.21	
10-2233	ULGT - VISION & LTC INS.	200.15	
10-2234	WELLNESS - HEALTH CLUBS	(147.37)	
10-2243	WORKMENS COMPENSATION PAYABLE	17,274.71	
10-2245	STATE UNEMPLOYMENT PAYABLE	1,335.89	
10-2250	WAGES PAYABLE-CLEARING	84,856.85	
10-2255	EXCAVATION BOND PAYABLE	(71.52)	
10-2275	DEFERRED REVENUE	693,155.00	
10-2291	ESCROW ACCOUNTS PAYABLE	1,813,189.42	
10-2410	UNEARNED- CARES ACT	640,949.00	
	TOTAL LIABILITIES		3,183,272.95

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
10-2975	NON-SPENDABLE FUNDS	28,143.24	
10-2980	UNASSIGNED FUNDS	1,695,454.74	
	REVENUE OVER EXPENDITURES - YTD	926,555.30	
	BALANCE - CURRENT DATE		2,650,153.28
	TOTAL FUND EQUITY		2,650,153.28
	TOTAL LIABILITIES AND EQUITY		5,833,426.23

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10	PROPERTY TAXES	492,495.72	532,423.40	693,155.00	160,731.60 76.8
10-31-25	VEHICLE - IN LIEU OF PROP. TAX	2,651.46	20,028.51	40,000.00	19,971.49 50.1
10-31-30	GENERAL SALES AND USE TAXES	177,199.33	1,130,140.77	2,000,000.00	869,859.23 56.5
10-31-40	CABLE TV	.00	.00	50,000.00	50,000.00 .0
10-31-50	ENERGY SALES AND USE	38,408.15	221,976.26	380,000.00	158,023.74 58.4
10-31-60	TELECOMMUNICATIONS	2,401.34	14,052.11	25,000.00	10,947.89 56.2
	TOTAL TAXES	713,156.00	1,918,621.05	3,188,155.00	1,269,533.95 60.2
<u>LICENSES AND PERMITS</u>					
10-32-10	BUS. LICENSE/COND. USE PERMITS	2,644.25	46,522.04	10,000.00	(36,522.04) 465.2
10-32-21	BUILDING PERMITS	9,431.50	221,428.39	500,000.00	278,571.61 44.3
	TOTAL LICENSES AND PERMITS	12,075.75	267,950.43	510,000.00	242,049.57 52.5
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-56	CLASS C ROADS	.00	261,875.92	450,000.00	188,124.08 58.2
10-33-71	ARPA WEST POINT CITY DIRECT	.00	.00	1,289,333.00	1,289,333.00 .0
	TOTAL INTERGOVERNMENTAL REVENUE	.00	261,875.92	1,739,333.00	1,477,457.08 15.1
<u>CHARGES FOR SERVICES</u>					
10-34-10	ZONING AND SUBDIVISION FEES	2,800.00	14,029.98	50,000.00	35,970.02 28.1
10-34-60	RECREATION FEES	1,050.00	49,305.00	90,000.00	40,695.00 54.8
10-34-78	PARK & CITY HALL RESERVATIONS	.00	2,060.00	4,000.00	1,940.00 51.5
10-34-79	CITY CELEB. & SPONSORSHIPS	.00	2,120.00	9,000.00	6,880.00 23.6
10-34-82	CEMETERY INTERMENT	400.00	3,925.00	15,000.00	11,075.00 26.2
10-34-90	MISC. INCOME & CONCESSIONS	6,218.55	9,051.63	4,000.00	(5,051.63) 226.3
	TOTAL CHARGES FOR SERVICES	10,468.55	80,491.61	172,000.00	91,508.39 46.8
<u>MISCELLANEOUS REVENUE</u>					
10-36-10	INTEREST EARNINGS	68,464.58	274,240.61	5,000.00	(269,240.61) 5484.8
10-36-20	DONATIONS	.00	.00	2,000.00	2,000.00 .0
10-36-90	MISCELLANEOUS	.00	(15.00)	1,000.00	1,015.00 (1.5)
	TOTAL MISCELLANEOUS REVENUE	68,464.58	274,225.61	8,000.00	(266,225.61) 3427.8

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CONTRIBUTIONS & TRANSFERS</u>					
10-39-10 BEGINNING BALANCE	.00	.00	800,000.00	800,000.00	.0
TOTAL CONTRIBUTIONS & TRANSFERS	.00	.00	800,000.00	800,000.00	.0
TOTAL FUND REVENUE	804,164.88	2,803,164.62	6,417,488.00	3,614,323.38	43.7

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
10-41-10	6,266.67	29,244.46	49,665.00	20,420.54	58.9
10-41-13	921.57	4,300.66	7,655.00	3,354.34	56.2
10-41-33	.00	.00	9,000.00	9,000.00	.0
10-41-35	.00	1,025.00	3,000.00	1,975.00	34.2
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TOTAL GENERAL GOVERNMENT	7,188.24	34,570.12	69,320.00	34,749.88	49.9
<u>ADMINISTRATIVE SERVICES</u>					
10-44-11	14,515.93	68,957.46	146,706.00	77,748.54	47.0
10-44-13	8,248.68	32,197.73	66,137.00	33,939.27	48.7
10-44-20	.00	161.26	800.00	638.74	20.2
10-44-21	.00	169.45	1,000.00	830.55	17.0
10-44-24	.00	1,041.98	5,000.00	3,958.02	20.8
10-44-25	27.76	431.43	1,000.00	568.57	43.1
10-44-26	1,110.79	4,685.49	16,500.00	11,814.51	28.4
10-44-33	20.99	2,410.34	4,000.00	1,589.66	60.3
10-44-38	13,736.25	13,736.25	16,500.00	2,763.75	83.3
10-44-40	.00	.00	6,000.00	6,000.00	.0
10-44-63	.00	4,089.50	7,100.00	3,010.50	57.6
10-44-65	.00	.00	2,000.00	2,000.00	.0
10-44-69	191.23	1,243.30	4,000.00	2,756.70	31.1
10-44-75	639.02	40,918.76	40,000.00	(918.76)	102.3
10-44-95	154.52	1,067.98	1,000.00	(67.98)	106.8
10-44-98	35.00	410.00	1,000.00	590.00	41.0
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TOTAL ADMINISTRATIVE SERVICES	38,680.17	171,520.93	318,743.00	147,222.07	53.8
<u>PUBLIC WORKS</u>					
10-48-11	15,593.80	79,445.08	194,565.00	115,119.92	40.8
10-48-13	11,777.82	48,655.17	116,892.00	68,236.83	41.6
10-48-15	518.00	2,674.00	5,950.00	3,276.00	44.9
10-48-20	4,918.09	20,176.42	14,000.00	(6,176.42)	144.1
10-48-23	.00	.00	360.00	360.00	.0
10-48-25	802.06	4,227.71	9,000.00	4,772.29	47.0
10-48-26	2,772.58	13,943.62	24,260.00	10,316.38	57.5
10-48-54	691.94	2,850.82	3,000.00	149.18	95.0
10-48-65	2,196.29	7,382.28	4,250.00	(3,132.28)	173.7
10-48-67	1,264.94	4,462.48	12,865.00	8,402.52	34.7
10-48-69	59.00	92.19	1,300.00	1,207.81	7.1
10-48-70	.00	.00	10,000.00	10,000.00	.0
10-48-75	55.60	279.27	900.00	620.73	31.0
10-48-77	1,454.22	2,051.13	5,000.00	2,948.87	41.0
10-48-82	1,155.12	7,179.36	14,000.00	6,820.64	51.3
10-48-84	4,031.90	25,915.52	52,000.00	26,084.48	49.8
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TOTAL PUBLIC WORKS	47,291.36	219,335.05	468,342.00	249,006.95	46.8

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXECUTIVE</u>					
10-49-11 SALARIES AND WAGES	28,880.22	129,832.51	270,051.00	140,218.49	48.1
10-49-13 EMPLOYEE BENEFITS	20,941.89	63,013.12	152,571.00	89,557.88	41.3
10-49-20 MILEAGE REIMBURSEMENTS	.00	.00	750.00	750.00	.0
10-49-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	884.20	3,000.00	2,115.80	29.5
10-49-23 TRAVEL AND EDUCATION	48.00	1,341.25	6,000.00	4,658.75	22.4
10-49-24 POSTAGE	.00	.00	320.00	320.00	.0
10-49-25 NEW EQUIPMENT PURCHASE	.00	9,749.65	22,500.00	12,750.35	43.3
10-49-37 ATTORNEY	623.00	13,112.00	33,000.00	19,888.00	39.7
10-49-62 MISCELLANEOUS	468.06	1,253.56	12,000.00	10,746.44	10.5
10-49-63 IT SUPPORT & CONTRACTS	1,888.68	11,330.90	36,000.00	24,669.10	31.5
10-49-65 EMP. AWARDS, REC. & EVENTS	1,856.42	5,027.02	13,000.00	7,972.98	38.7
10-49-66 EDUCATION REIMB. PROGRAM	.00	231.00	6,000.00	5,769.00	3.9
10-49-67 EMP. BENEFITS & BONUS PROGRAM	14,233.73	14,233.73	13,000.00	(1,233.73)	109.5
10-49-68 WELLNESS PROGRAM	.00	154.96	2,000.00	1,845.04	7.8
10-49-69 OFFICE SUPPLIES & EXPENSE	345.67	2,237.29	5,000.00	2,762.71	44.8
10-49-70 CELLULAR & RADIO SERV. & EQUIP	2,212.96	5,919.63	12,000.00	6,080.37	49.3
10-49-72 LEGAL ADVERTISING	.00	1,529.22	9,000.00	7,470.78	17.0
10-49-80 UTAH LEAGUE MEMBERSHIP	.00	6,369.95	6,400.00	30.05	99.5
10-49-82 CITY NEWSLETTER	915.60	5,117.50	4,500.00	(617.50)	113.7
10-49-83 ECONOMIC DEVELOPMENT	.00	.00	5,000.00	5,000.00	.0
10-49-85 VOLUNTEERISM PROGRAM	.00	.00	2,000.00	2,000.00	.0
10-49-86 HR BACKGROUND CHECKS	.00	82.25	500.00	417.75	16.5
10-49-88 RECORDERS OFFICE	127.35	3,661.21	8,000.00	4,338.79	45.8
10-49-89 ELECTIONS	.00	.00	20,000.00	20,000.00	.0
10-49-90 CITY CELEBRATIONS & EVENTS	276.48	116,022.62	78,500.00	(37,522.62)	147.8
10-49-91 YOUTH COUNCIL	21.96	2,202.75	8,000.00	5,797.25	27.5
10-49-92 MISS WEST POINT PAGEANT	.00	2,023.85	19,600.00	17,576.15	10.3
10-49-93 SENIOR PROGRAM	856.35	3,048.42	6,000.00	2,951.58	50.8
10-49-94 COMMUNITY GARDEN	.00	.00	300.00	300.00	.0
10-49-96 YOUTH COURT	.00	.00	5,000.00	5,000.00	.0
10-49-98 ARTS COUNCIL	.00	.00	5,000.00	5,000.00	.0
TOTAL EXECUTIVE	73,696.37	398,378.59	764,992.00	366,613.41	52.1

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY DEVELOPMENT</u>					
10-52-11 SALARIES AND WAGES	17,401.07	116,227.05	278,680.00	162,452.95	41.7
10-52-13 EMPLOYEE BENEFITS & RETIREMENT	9,097.19	50,338.24	152,673.00	102,334.76	33.0
10-52-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	90.00	903.00	1,500.00	597.00	60.2
10-52-23 TRAVEL, EDUCATION & CERTIFICAT	290.00	2,954.97	5,000.00	2,045.03	59.1
10-52-25 EQUIPMENT & SUPPLIES	.00	32.94	2,000.00	1,967.06	1.7
10-52-51 GIS	.00	.00	1,750.00	1,750.00	.0
10-52-62 CONTRACT PLANNING & INSP SERV	9,120.00	25,860.00	4,000.00	(21,860.00)	646.5
10-52-63 IT SUPPORT & CONTRACTS	37.24	7,245.24	10,500.00	3,254.76	69.0
10-52-65 STATE BUILDING SURCHARGE	.00	2,782.93	1,000.00	(1,782.93)	278.3
10-52-68 PLANNING COMM/BOARD OF ADJ.	.00	2,360.00	3,500.00	1,140.00	67.4
10-52-69 OFFICE SUPPLIES & EXPENSE	15.76	175.57	500.00	324.43	35.1
10-52-85 CODE ENFORCEMENT	.00	956.16	4,000.00	3,043.84	23.9
10-52-90 COUNTY RECORDING FEES	.00	214.00	4,000.00	3,786.00	5.4
TOTAL COMMUNITY DEVELOPMENT	36,051.26	210,050.10	469,103.00	259,052.90	44.8
<u>ENGINEERING</u>					
10-53-11 SALARIES AND WAGES	5,909.46	27,507.48	50,485.00	22,977.52	54.5
10-53-13 EMP. BENEFITS & RETIREMENT	2,908.99	11,622.97	23,538.00	11,915.03	49.4
10-53-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	.00	1,000.00	1,000.00	.0
10-53-23 TRAVEL, EDUCATION & CERTIFICAT	.00	125.00	4,000.00	3,875.00	3.1
10-53-25 EQUIPMENT & SUPPLIES	10.29	424.31	5,500.00	5,075.69	7.7
10-53-51 GIS	.00	1,948.25	3,000.00	1,051.75	64.9
10-53-63 IT SUPPORT & CONTRACTS	6,000.00	13,803.28	42,150.00	28,346.72	32.8
10-53-69 OFFICE SUPPLIES & EXPENSE	.00	77.59	500.00	422.41	15.5
10-53-70 ENGINEERING SERVICES	.00	382.50	22,000.00	21,617.50	1.7
TOTAL ENGINEERING	14,828.74	55,891.38	152,173.00	96,281.62	36.7
<u>PUBLIC SAFETY & EMERGENCY PLAN</u>					
10-54-11 CROSSING GUARDS	5,953.50	24,681.50	72,008.00	47,326.50	34.3
10-54-13 EMPLOYEE BENEFITS & RETIREMENT	576.69	2,451.23	7,136.00	4,684.77	34.4
10-54-15 CROSSING GUARD SUPPLIES/EQUIP.	201.30	573.78	1,000.00	426.22	57.4
10-54-60 ANIMAL CONTROL	4,399.06	21,995.30	55,000.00	33,004.70	40.0
10-54-62 POLICE SERVICES	23,234.00	139,404.00	408,250.00	268,846.00	34.2
10-54-65 NARCOTICS STRIKE FORCE	.00	8,743.68	8,800.00	56.32	99.4
10-54-75 HOMETOWN SECURITY (EPRT)	.00	.00	4,000.00	4,000.00	.0
TOTAL PUBLIC SAFETY & EMERGENCY PLAN	34,364.55	197,849.49	556,194.00	358,344.51	35.6

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS AND CEMETERY</u>					
10-70-11 SALARIES AND WAGES	7,756.82	43,647.05	130,556.00	86,908.95	33.4
10-70-13 EMPLOYEE BENEFITS & RETIREMENT	2,824.82	12,166.60	12,938.00	771.40	94.0
10-70-20 UNIFORMS	.00	420.00	600.00	180.00	70.0
10-70-25 EQUIPMENT & SUPPLIES	879.04	6,129.14	14,000.00	7,870.86	43.8
10-70-26 BUILDING AND GROUNDS	813.31	16,392.11	68,600.00	52,207.89	23.9
10-70-29 PARK & CEMETERY LIGHTS	332.79	1,729.14	3,400.00	1,670.86	50.9
10-70-61 MISC. SERVICES AND SUPPLIES	.00	.00	1,200.00	1,200.00	.0
10-70-69 OFFICE SUPPLIES & EXPENSE	.00	.00	500.00	500.00	.0
10-70-70 GATEWAYS & PUBLIC PROPERTIES	1,000.00	7,979.33	4,000.00	(3,979.33)	199.5
TOTAL PARKS AND CEMETERY	13,606.78	88,463.37	235,794.00	147,330.63	37.5
<u>RECREATION</u>					
10-71-11 SALARIES AND WAGES	22,234.89	110,453.13	199,528.00	89,074.87	55.4
10-71-13 EMPLOYEE BENEFITS & RETIREMENT	11,011.30	42,504.83	85,831.00	43,326.17	49.5
10-71-20 RECREATION PROGRAM MARKETING	60.00	136.56	1,000.00	863.44	13.7
10-71-23 TRAVEL & EDUCATION	.00	170.00	3,200.00	3,030.00	5.3
10-71-26 BUILDING AND GROUNDS	718.44	2,101.60	7,800.00	5,698.40	26.9
10-71-30 BACKGROUND CHECKS	.00	65.80	2,000.00	1,934.20	3.3
10-71-60 SOCCER	.00	9,995.43	13,000.00	3,004.57	76.9
10-71-67 JUNIOR JAZZ	577.21	6,190.53	23,500.00	17,309.47	26.3
10-71-68 FOOTBALL	.00	46,825.50	35,000.00	(11,825.50)	133.8
10-71-69 OFFICE SUPPLIES & EXPENSE	36.96	754.68	1,050.00	295.32	71.9
10-71-71 BASEBALL/SOFTBALL	.00	16,656.30	21,000.00	4,343.70	79.3
10-71-73 VOLLEYBALL	119.00	2,820.01	5,500.00	2,679.99	51.3
10-71-74 TENNIS	.00	.00	5,000.00	5,000.00	.0
TOTAL RECREATION	34,757.80	238,674.37	403,409.00	164,734.63	59.2
<u>TRANSFERS, CONT. & OTHER USES</u>					
10-90-63 CLASS C TRANS. TO SPECIAL REV.	90,882.92	261,875.92	450,000.00	188,124.08	58.2
10-90-86 TRANSFER TO CAP. PROJ. FUND	.00	.00	1,236,853.00	1,236,853.00	.0
10-90-97 TRANSFER TO WATER FUND	.00	.00	500,000.00	500,000.00	.0
10-90-98 TRANSFER TO WASTE FUND	.00	.00	500,000.00	500,000.00	.0
10-90-99 ARPA TRANSFER TO WASTE FUND	.00	.00	292,565.00	292,565.00	.0
TOTAL TRANSFERS, CONT. & OTHER USES	90,882.92	261,875.92	2,979,418.00	2,717,542.08	8.8
TOTAL FUND EXPENDITURES	391,348.19	1,876,609.32	6,417,488.00	4,540,878.68	29.2
NET REVENUE OVER EXPENDITURES	412,816.69	926,555.30	.00	(926,555.30)	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2022

SPECIAL REVENUE FUND

ASSETS

45-1190	CASH - ALLOCATION TO OTHER FUN	7,212,619.74	
45-1411	DUE FROM OTHER GOVT. UNITS	32,657.50	
	TOTAL CURRENT ASSETS		7,245,277.24
	TOTAL ASSETS		7,245,277.24

LIABILITIES AND EQUITY

LIABILITIES

45-2131	ACCOUNTS PAYABLE	87,708.42	
	TOTAL LIABILITIES		87,708.42

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
45-2980	UNASSIGNED FUNDS	469,689.14	
45-2985	RESTRICTED FOR LOCAL OPTION RD	457,336.40	
45-2990	RESTRICTED FOR CLASS C ROADS	1,351,429.46	
45-2995	RESTRICTED FOR IMPACT FEES	3,630,454.70	
	REVENUE OVER EXPENDITURES - YTD	1,248,659.12	
	BALANCE - CURRENT DATE	7,157,568.82	
	TOTAL FUND EQUITY		7,157,568.82
	TOTAL LIABILITIES AND EQUITY		7,245,277.24

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>DEVELOPMENT FEES</u>					
45-30-57 ROAD IMPACT FEES	3,058.00	129,523.02	152,900.00	23,376.98	84.7
45-30-70 PARK AND TRAILS IMPACT FEES	4,761.72	147,432.68	238,086.00	90,653.32	61.9
45-30-75 NORTH DAVIS SEWER IMPACT FEES	7,412.00	282,264.01	352,600.00	70,335.99	80.1
45-30-80 N.D. FIRE IMPACT FEES	362.26	13,505.00	13,868.00	363.00	97.4
45-30-99 BEGINNING BALANCE	.00	.00	211,877.00	211,877.00	.0
	<u>15,593.98</u>	<u>572,724.71</u>	<u>969,331.00</u>	<u>396,606.29</u>	<u>59.1</u>
<u>OTHER FINANCING SOURCES</u>					
45-33-90 TRANSFER FROM OTHER FUNDS	90,882.92	261,875.92	450,000.00	188,124.08	58.2
45-33-93 LOCAL OPTION ROADS	14,941.42	95,547.46	125,000.00	29,452.54	76.4
45-33-96 ARPA WEST POINT CITY DIRECT	(5,648.75)	635,405.25	.00	(635,405.25)	.0
	<u>100,175.59</u>	<u>992,828.63</u>	<u>575,000.00</u>	<u>(417,828.63)</u>	<u>172.7</u>
	<u>115,769.57</u>	<u>1,565,553.34</u>	<u>1,544,331.00</u>	<u>(21,222.34)</u>	<u>101.4</u>

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SPECIAL FUND PROJECTS</u>					
45-51-15 PARKS/TRAILS IMPACT FEE PROJ.	.00	.00	1,648.00	1,648.00	.0
45-51-71 ROADS/PED. WALKWAYS IMPACT FEE	.00	12,455.25	.00	(12,455.25)	.0
45-51-80 N.D. SEWER IMPACT FEES	27,940.00	266,941.35	352,600.00	85,658.65	75.7
45-51-85 N.D. FIRE IMPACT FEES	1,057.91	14,045.57	13,868.00	(177.57)	101.3
45-51-93 LOCAL OPTION ROADS	.00	.00	546,309.00	546,309.00	.0
45-51-95 CLASS C ROAD EXPENDITURES	14,588.87	23,452.05	607,443.00	583,990.95	3.9
45-51-97 ROAD & SIDEWALK GRANT PROJECTS	.00	.00	22,463.00	22,463.00	.0
TOTAL SPECIAL FUND PROJECTS	43,586.78	316,894.22	1,544,331.00	1,227,436.78	20.5
TOTAL FUND EXPENDITURES	43,586.78	316,894.22	1,544,331.00	1,227,436.78	20.5
NET REVENUE OVER EXPENDITURES	72,182.79	1,248,659.12	.00	(1,248,659.12)	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2022

CAPITAL PROJECTS FUND

ASSETS

48-1190	CASH ALLOCATION TO OTHER FUNDS	3,653,154.75	
	TOTAL CURRENT ASSETS		3,653,154.75
	TOTAL ASSETS		3,653,154.75

LIABILITIES AND EQUITY

LIABILITIES

48-2131	ACCOUNTS PAYABLE	22,009.45	
	TOTAL LIABILITIES		22,009.45

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
48-2980	UNASSIGNED FUNDS	1,053,245.43	
48-2985	COMMITTED TO CAPITAL PROJECTS	4,586,032.00	
	REVENUE OVER EXPENDITURES - YTD	(2,008,132.13)	
	BALANCE - CURRENT DATE	3,631,145.30	
	TOTAL FUND EQUITY		3,631,145.30
	TOTAL LIABILITIES AND EQUITY		3,653,154.75

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
48-30-45 CEMETERY PERMIT & PERPET. CARE	900.00	29,160.00	223,062.00	193,902.00	13.1
48-30-90 BEGINNING BALANCE	.00	.00	979,517.00	979,517.00	.0
TOTAL REVENUE	900.00	29,160.00	1,202,579.00	1,173,419.00	2.4
<u>OTHER FINANCING SOURCES</u>					
48-33-10 TRANSFER FROM GENERAL FUND	.00	.00	1,236,853.00	1,236,853.00	.0
48-33-20 PROCEEDS FROM BONDS	.00	.00	15,000,000.00	15,000,000.00	.0
TOTAL OTHER FINANCING SOURCES	.00	.00	16,236,853.00	16,236,853.00	.0
TOTAL FUND REVENUE	900.00	29,160.00	17,439,432.00	17,410,272.00	.2

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAP. PROJ. FUND FINANCING USES</u>					
48-51-15 BUILDINGS	1,956,132.00	1,964,678.77	15,161,185.00	13,196,506.23	13.0
48-51-20 ROAD PROJECTS	1,680.00	(37,472.83)	411,218.00	448,690.83	(9.1)
48-51-25 PARK IMPROVEMENT PROJECTS	2,730.00	24,411.19	971,610.00	947,198.81	2.5
48-51-43 CAPITAL EQUIPMENT REPLACEMENT	(21.00)	8,529.01	45,565.00	37,035.99	18.7
48-51-44 VEHICLE REPLACEMENT	.00	.00	34,500.00	34,500.00	.0
48-51-53 5 YEAR CIP	.00	55,537.00	592,292.00	536,755.00	9.4
48-51-70 CEMETERY PERPETUAL CARE	.00	21,608.99	223,062.00	201,453.01	9.7
TOTAL CAP. PROJ. FUND FINANCING USES	<u>1,960,521.00</u>	<u>2,037,292.13</u>	<u>17,439,432.00</u>	<u>15,402,139.87</u>	<u>11.7</u>
TOTAL FUND EXPENDITURES	<u>1,960,521.00</u>	<u>2,037,292.13</u>	<u>17,439,432.00</u>	<u>15,402,139.87</u>	<u>11.7</u>
NET REVENUE OVER EXPENDITURES	<u>(1,959,621.00)</u>	<u>(2,008,132.13)</u>	<u>.00</u>	<u>2,008,132.13</u>	<u>.0</u>

WEST POINT CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2022

WASTE FUND

ASSETS

51-1075	UTILITY CASH CLEARING	(3,070.29)	
51-1190	CASH-ALLOCATION FROM GEN.FUND	903,226.43	
51-1311	WASTE ACCOUNTS RECEIVABLE	201,142.62	
51-1312	ALLOWANCE FOR BAD DEBTS	(11,566.74)	
51-1411	DUE FROM OTHER GOVERNMENT	9,567.60	
51-1501	NET PENSION ASSET	68,694.00	
51-1502	DEFERRED OUTFLOWS - PENSION	40,003.00	
	TOTAL CURRENT ASSETS		1,207,996.62

PROPERTY AND EQUIPMENT

51-1601	CONSTRUCTION IN PROGRESS	7,435.00	
51-1631	IMPROVEMENTS OTHER THAN BLDGS.	6,950,438.43	
51-1651	MACHINERY AND EQUIPMENT	382,896.71	
51-1690	ACCUMULATED DEPRECIATION	(1,915,658.57)	
	TOTAL PROPERTY AND EQUIPMENT		5,425,111.57

TOTAL ASSETS

6,633,108.19

LIABILITIES AND EQUITY

LIABILITIES

51-2131	ACCOUNTS PAYABLE	272,813.13	
51-2140	CUSTOMER DEPOSITS PAYABLE	31,260.00	
51-2141	COMPENSATED ABSENCES PAYABLE	26,218.93	
51-2202	DEFERRED INFLOWS - PENSION	92,830.00	
51-2250	WAGES PAYABLE	6,698.81	
	TOTAL LIABILITIES		429,820.87

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

51-2980	BEGINNING OF YEAR	5,721,858.03	
51-2995	RESTRICTED - SEWER IMPACT FEES	433,492.04	
	REVENUE OVER EXPENDITURES - YTD	47,937.25	
	BALANCE - CURRENT DATE	6,203,287.32	
	TOTAL FUND EQUITY		6,203,287.32
	TOTAL LIABILITIES AND EQUITY		6,633,108.19

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
51-37-17 PENALTIES	10.00	312.50	1,500.00	1,187.50	20.8
51-37-26 SEWER FEES	102,924.18	648,868.82	1,200,000.00	551,131.18	54.1
51-37-50 GARBAGE COLLECTION FEES	59,608.79	335,943.08	690,000.00	354,056.92	48.7
51-37-60 GREENWASTE COLLECTION FEES	10,377.20	62,020.40	125,000.00	62,979.60	49.6
51-37-70 RECYCLE COLLECTION FEES	12,833.50	76,474.65	150,000.00	73,525.35	51.0
TOTAL OPERATING REVENUE	185,753.67	1,123,619.45	2,166,500.00	1,042,880.55	51.9
<u>OTHER FINANCING SOURCES</u>					
51-38-05 SEWER IMPACT FEES	1,654.00	41,292.11	82,700.00	41,407.89	49.9
51-38-15 CAN PURCHASE	340.00	11,900.00	17,000.00	5,100.00	70.0
51-38-49 TRANSFER FROM GENERAL FUND	.00	.00	500,000.00	500,000.00	.0
51-38-50 ARPA TRANSFER FROM GENERAL	.00	.00	292,565.00	292,565.00	.0
51-38-65 ARPA NEU DAVIS COUNTY	.00	.00	25,000,000.00	25,000,000.00	.0
51-38-80 INTEREST EARNINGS	.00	.00	10,000.00	10,000.00	.0
51-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	1,994.00	53,192.11	25,922,265.00	25,869,072.89	.2
<u>TRANSFERS</u>					
51-39-95 BEGINNING FUND BALANCE	.00	.00	194,417.00	194,417.00	.0
51-39-96 SEWER IMPACT FEE BALANCE	.00	.00	77,875.00	77,875.00	.0
TOTAL TRANSFERS	.00	.00	272,292.00	272,292.00	.0
TOTAL FUND REVENUE	187,747.67	1,176,811.56	28,361,057.00	27,184,245.44	4.2

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
51-81-11 SALARIES AND WAGES	24,815.97	125,610.36	250,495.00	124,884.64	50.1
51-81-13 BENEFITS AND BONUS	14,347.97	59,543.51	140,200.00	80,656.49	42.5
51-81-15 ON CALL PAY	74.00	382.00	850.00	468.00	44.9
51-81-20 OVERTIME	.00	.00	2,000.00	2,000.00	.0
51-81-27 LIFT STATION PUMPS	188.75	7,026.16	10,900.00	3,873.84	64.5
51-81-42 GARBAGE	52,636.48	277,154.49	600,000.00	322,845.51	46.2
51-81-43 GREENWASTE	9,165.06	43,484.17	113,000.00	69,515.83	38.5
51-81-44 RECYCLING	11,364.21	45,606.99	138,000.00	92,393.01	33.1
51-81-49 SEWER COLLECTION AND DISPOSAL	76,337.90	491,029.36	668,000.00	176,970.64	73.5
51-81-55 SEWER MAINTENANCE AND REPAIR	.00	9,219.17	30,000.00	20,780.83	30.7
51-81-63 IT SUPPORT & CONTRACTS	660.43	11,794.94	23,825.00	12,030.06	49.5
51-81-65 UTILITY REFUNDS	.00	.00	1,500.00	1,500.00	.0
TOTAL PRIMARY OPERATING EXPENSES	189,590.77	1,070,851.15	1,978,770.00	907,918.85	54.1
 <u>MATERIALS AND SUPPLIES</u>					
51-82-24 UTILITY BILLS - POSTAGE/EQUIP.	840.37	5,026.26	11,000.00	5,973.74	45.7
51-82-47 CAN PURCHASE	.00	23,411.00	27,000.00	3,589.00	86.7
51-82-60 TRAVEL AND EDUCATION	250.00	350.00	1,500.00	1,150.00	23.3
51-82-61 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	1,000.00	1,000.00	.0
TOTAL MATERIALS AND SUPPLIES	1,090.37	28,787.26	40,500.00	11,712.74	71.1
 <u>WASTE - OTHER EXPENSES</u>					
51-84-05 SEWER IMPACT FEE PROJECTS	.00	.00	100,000.00	100,000.00	.0
51-84-20 RISK MANAGEMENT	145.23	9,674.92	10,000.00	325.08	96.8
51-84-30 DEPRECIATION	.00	.00	85,000.00	85,000.00	.0
51-84-35 CREDIT CARD PROCESSING FEES	1,328.87	8,513.95	8,100.00	(413.95)	105.1
51-84-39 AUDITOR & ACCOUNTING SUPPORT	4,995.00	4,995.00	6,000.00	1,005.00	83.3
51-84-44 VEHICLE REPLACEMENT	.00	.00	31,000.00	31,000.00	.0
51-84-81 IT	50.00	2,300.00	4,000.00	1,700.00	57.5
51-84-82 ARPA DAVIS COUNTY SEWER PROJ	.00	.00	25,292,565.00	25,292,565.00	.0
51-84-83 CAPITAL IMPROVEMENTS	.00	.00	766,122.00	766,122.00	.0
51-84-84 BLUE STAKES	.00	422.12	1,000.00	577.88	42.2
51-84-90 FLEET	632.46	2,231.24	8,000.00	5,768.76	27.9
51-84-97 FLEET LEASES	1,098.67	1,098.67	10,000.00	8,901.33	11.0
TOTAL WASTE - OTHER EXPENSES	8,250.23	29,235.90	26,321,787.00	26,292,551.10	.1
 <u>TRANSFERS & CONTINGENCIES</u>					
51-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL TRANSFERS & CONTINGENCIES	.00	.00	20,000.00	20,000.00	.0

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	198,931.37	1,128,874.31	28,361,057.00	27,232,182.69	4.0
NET REVENUE OVER EXPENDITURES	(11,183.70)	47,937.25	.00	(47,937.25)	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2022

WATER FUND

ASSETS

55-1190	CASH-ALLOCATION FROM GEN. FUND	2,119,250.49	
55-1311	WATER ACCOUNTS RECEIVABLE	144,870.93	
55-1312	ALLOWANCE FOR BAD DEBTS	(3,000.00)	
55-1501	NET PENSION ASSET	81,796.00	
55-1502	DEFERRED OUTFLOWS - PENSION	44,800.00	
	TOTAL CURRENT ASSETS		2,387,717.42

PROPERTY AND EQUIPMENT

55-1601	WATER RIGHTS	138,000.00	
55-1611	LAND	55,500.00	
55-1621	BUILDINGS	60,000.00	
55-1631	IMPROVEMST. OTHER THAN BLDGS.	5,375,055.89	
55-1651	MACHINERY & EQUIPMENT	209,281.07	
55-1690	ACCUMULATED DEPRECIATION	(1,480,649.33)	
	TOTAL PROPERTY AND EQUIPMENT		4,357,187.63

TOTAL ASSETS

6,744,905.05

LIABILITIES AND EQUITY

LIABILITIES

55-2131	ACCOUNTS PAYABLE	75,600.55	
55-2140	CUSTOMER DEPOSITS PAYABLE	138,823.39	
55-2141	COMPENSATED ABSENCES PAYABLE	30,404.71	
55-2202	DEFERRED INFLOWS - PENSION	108,510.00	
55-2250	WAGES PAYABLE	7,719.45	
	TOTAL LIABILITIES		361,058.10

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
55-2980	BEGINNING OF YEAR	5,979,302.10	
55-2995	RESTRICTED - WATER IMPACT FEES	493,662.50	
	REVENUE OVER EXPENDITURES - YTD	(89,117.65)	
	BALANCE - CURRENT DATE	6,383,846.95	
	TOTAL FUND EQUITY		6,383,846.95
	TOTAL LIABILITIES AND EQUITY		6,744,905.05

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
55-37-11 METERED WATER SALES	68,042.73	414,670.59	800,000.00	385,329.41	51.8
55-37-13 SECONDARY WATER SALES	76,522.97	455,455.55	870,000.00	414,544.45	52.4
55-37-14 CONNECTION FEES - WATER	.00	14,100.00	11,500.00	(2,600.00)	122.6
55-37-17 PENALTIES	135.00	281.25	1,500.00	1,218.75	18.8
TOTAL OPERATING REVENUE	144,700.70	884,507.39	1,683,000.00	798,492.61	52.6
 <u>OTHER FINANCING SOURCES</u>					
55-38-05 WATER IMPACT FEES	.00	67,465.04	36,696.00	(30,769.04)	183.9
55-38-49 TRANSFER FROM GENERAL FUND	.00	.00	500,000.00	500,000.00	.0
55-38-55 MISCELLANEOUS REVENUE	266.00	2,546.00	.00	(2,546.00)	.0
55-38-80 INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
55-38-95 FUND RESERVES	.00	.00	489,883.00	489,883.00	.0
55-38-96 WATER IMPACT FEE BALANCE	.00	.00	291,531.00	291,531.00	.0
55-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	266.00	70,011.04	1,358,110.00	1,288,098.96	5.2
TOTAL FUND REVENUE	144,966.70	954,518.43	3,041,110.00	2,086,591.57	31.4

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
55-81-11 SALARIES AND WAGES	28,380.23	143,769.18	299,037.00	155,267.82	48.1
55-81-13 BENEFITS AND BONUS	16,625.72	69,088.26	166,918.00	97,829.74	41.4
55-81-15 ON CALL PAY	148.00	764.00	1,700.00	936.00	44.9
55-81-20 OVERTIME	.00	327.87	4,000.00	3,672.13	8.2
55-81-28 WELLS & WATER TANK POWER	472.38	1,855.01	11,500.00	9,644.99	16.1
55-81-35 HOOPER WATER DISTRICT	.00	.00	1,500.00	1,500.00	.0
55-81-41 WATER MAINTENANCE	679.96	21,734.20	18,000.00	(3,734.20)	120.8
55-81-42 WATER SAMPLE TESTING	648.00	1,339.00	5,000.00	3,661.00	26.8
55-81-43 SECONDARY WATER	73,087.22	438,944.73	770,000.00	331,055.27	57.0
55-81-45 REGISTRATION & OTHER EXPENSES	.00	.00	1,000.00	1,000.00	.0
55-81-60 TRAVEL AND EDUCATION	.00	1,425.00	4,140.00	2,715.00	34.4
55-81-63 IT SUPPORT & CONTRACTS	424.22	13,588.70	24,000.00	10,411.30	56.6
TOTAL PRIMARY OPERATING EXPENSES	120,465.73	692,835.95	1,306,795.00	613,959.05	53.0
<u>WATER - MATERIALS AND SUPPLIES</u>					
55-82-24 UTILITY BILLS - POSTAGE/EQUIP	840.38	5,026.30	8,250.00	3,223.70	60.9
55-82-47 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	750.00	750.00	.0
55-82-50 WATER METERS	90,038.88	90,038.88	115,000.00	24,961.12	78.3
TOTAL WATER - MATERIALS AND SUPPLIES	90,879.26	95,065.18	124,000.00	28,934.82	76.7
<u>WATER - OTHER EXPENSES</u>					
55-84-05 WATER SYSTEM IMPACT FEE PROJ.	.00	.00	430,114.00	430,114.00	.0
55-84-20 RISK MANAGEMENT	135.55	9,029.96	10,000.00	970.04	90.3
55-84-30 DEPRECIATION	.00	.00	80,000.00	80,000.00	.0
55-84-33 CAPITAL PROJECTS & EXPENDITURE	5,450.00	5,450.00	729,499.00	724,049.00	.8
55-84-35 CREDIT CARD PROCESSING FEES	1,421.59	9,107.98	8,800.00	(307.98)	103.5
55-84-38 AUDITOR & ACCOUNTING SUPPORT	4,995.00	4,995.00	6,000.00	1,005.00	83.3
55-84-40 WATER PURCHASE - WEBER BASIN	218,402.00	218,402.00	218,402.00	.00	100.0
55-84-44 VEHICLE REPLACEMENT	.00	.00	59,000.00	59,000.00	.0
55-84-82 BLUE STAKES	242.13	1,146.69	1,500.00	353.31	76.5
55-84-83 IT	100.00	2,600.00	2,000.00	(600.00)	130.0
55-84-85 ENGINEERING STUDIES & PLANNING	.00	.00	20,000.00	20,000.00	.0
55-84-90 FLEET	1,106.81	3,904.65	15,000.00	11,095.35	26.0
55-84-97 FLEET LEASES	1,098.67	1,098.67	10,000.00	8,901.33	11.0
TOTAL WATER - OTHER EXPENSES	232,951.75	255,734.95	1,590,315.00	1,334,580.05	16.1
<u>TRANSFERS & CONTINGENCIES</u>					
55-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL TRANSFERS & CONTINGENCIES	.00	.00	20,000.00	20,000.00	.0

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	444,296.74	1,043,636.08	3,041,110.00	1,997,473.92	34.3
NET REVENUE OVER EXPENDITURES	(299,330.04)	(89,117.65)	.00	89,117.65	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2022

STORM WATER UTILITY FUND

ASSETS

58-1190	CASH-ALLOCATION FROM GEN. FUND	2,379,373.08	
58-1311	STORM WATER ACCTS. RECEIVABLE	19,181.13	
58-1312	ALLOWANCE FOR BAD DEBTS	(100.00)	
58-1411	DUE FROM OTHER GOVERNMENT	3,744.00	
58-1501	NET PENSION ASSET	24,372.00	
58-1502	DEFERRED OUTFLOWS - PENSION	16,836.00	

TOTAL CURRENT ASSETS 2,443,406.21

PROPERTY AND EQUIPMENT

58-1611	LAND	102,540.00	
58-1631	IMPROVEMST. OTHER THAN BLDGS.	7,669,241.38	
58-1650	CONSTRUCTION IN PROGRESS	13,459.00	
58-1651	MACHINERY AND EQUIPMENT	87,509.84	
58-1690	ACCUMULATED DEPRECIATION	(1,149,850.07)	

TOTAL PROPERTY AND EQUIPMENT 6,722,900.15

TOTAL ASSETS 9,166,306.36

LIABILITIES AND EQUITY

LIABILITIES

58-2131	ACCOUNTS PAYABLE	2,721.52	
58-2141	COMPENSATED ABSENCES PAYABLE	12,703.11	
58-2202	DEFERRED INFLOWS - PENSION	33,051.00	
58-2250	WAGES PAYABLE	2,946.47	

TOTAL LIABILITIES 51,422.10

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

58-2980	BEGINNING OF YEAR	7,696,029.42	
58-2995	RESTRICTED-STORM WTR IMPT FEES	1,378,687.58	
	REVENUE OVER EXPENDITURES - YTD	40,167.26	

BALANCE - CURRENT DATE 9,114,884.26

TOTAL FUND EQUITY 9,114,884.26

TOTAL LIABILITIES AND EQUITY 9,166,306.36

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

STORM WATER UTILITY FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>						
58-37-11	STORM SYS. MAINT. & CONST. FEE	17,240.49	102,785.99	195,000.00	92,214.01	52.7
58-37-17	PENALTIES	15.00	31.25	150.00	118.75	20.8
58-37-90	FUND BALANCE	.00	.00	162,057.00	162,057.00	.0
58-37-91	STORM WATER IMPACT FEE BALANCE	.00	.00	9,900.00	9,900.00	.0
TOTAL OPERATING REVENUE		17,255.49	102,817.24	367,107.00	264,289.76	28.0
<u>OTHER FINANCING SOURCES</u>						
58-38-05	STORM WATER IMPACT FEES	.00	43,538.45	105,100.00	61,561.55	41.4
58-38-70	INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
58-38-99	PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES		.00	43,538.45	145,100.00	101,561.55	30.0
TOTAL FUND REVENUE		17,255.49	146,355.69	512,207.00	365,851.31	28.6

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

STORM WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
58-81-11 SALARIES AND WAGES	10,720.13	55,967.20	92,365.00	36,397.80	60.6
58-81-13 BENEFITS	5,947.87	25,529.34	49,242.00	23,712.66	51.8
58-81-27 STORM SYS. MAINT. & REPAIR	.00	6,266.19	11,000.00	4,733.81	57.0
58-81-28 CONSTRUCTION	.00	.00	10,000.00	10,000.00	.0
58-81-34 CREDIT CARD FEES	185.43	1,187.99	1,100.00	(87.99)	108.0
58-81-40 SWEEPING & PREVENTATIVE CARE	.00	1,097.50	12,000.00	10,902.50	9.2
58-81-42 STRM SYS MAINT & PHS II COMP.	.00	1,699.26	2,500.00	800.74	68.0
58-81-43 SECONDARY WATER	.00	.00	5,000.00	5,000.00	.0
TOTAL PRIMARY OPERATING EXPENSES	16,853.43	91,747.48	183,207.00	91,459.52	50.1
<u>STORM WTR UTILITY - OTHER EXP.</u>					
58-84-05 STORM SYSTEM IMPACT FEE PROJ.	.00	8,310.75	115,000.00	106,689.25	7.2
58-84-20 RISK MANAGEMENT	48.41	3,224.98	3,500.00	275.02	92.1
58-84-30 DEPRECIATION	.00	.00	64,000.00	64,000.00	.0
58-84-38 AUDITOR & ACCOUNTING SUPPORT	1,248.75	1,248.75	1,500.00	251.25	83.3
58-84-44 VEHICLE REPLACEMENT	.00	.00	27,500.00	27,500.00	.0
58-84-83 CAPITAL PROJECTS	.00	.00	85,000.00	85,000.00	.0
58-84-90 FLEET EXPENSE	158.11	557.81	2,500.00	1,942.19	22.3
58-84-97 FLEET LEASES	1,098.66	1,098.66	10,000.00	8,901.34	11.0
TOTAL STORM WTR UTILITY - OTHER EXP.	2,553.93	14,440.95	309,000.00	294,559.05	4.7
<u>DEPARTMENT 90</u>					
58-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL DEPARTMENT 90	.00	.00	20,000.00	20,000.00	.0
TOTAL FUND EXPENDITURES	19,407.36	106,188.43	512,207.00	406,018.57	20.7
NET REVENUE OVER EXPENDITURES	(2,151.87)	40,167.26	.00	(40,167.26)	.0

WEST POINT CITY CORPORATION
 BALANCE SHEET
 DECEMBER 31, 2022

DEBT SERVICE

ASSETS

70-1190	CASH ALLOCATION TO OTHER FUNDS	11,123.53	
	TOTAL CURRENT ASSETS		11,123.53
	TOTAL ASSETS		11,123.53

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
70-2980	UNASSIGNED FUNDS	(106,797.28)	
70-2990	RESTRICTED FOR DEBT SERVICE	117,920.81	
	BALANCE - CURRENT DATE		11,123.53
	TOTAL FUND EQUITY		11,123.53
	TOTAL LIABILITIES AND EQUITY		11,123.53

WEST POINT CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2022

CDRA FUND

ASSETS

85-1190	CASH ALLOCATION TO OTHER FUNDS	85,844.64	
85-1361	PROPERTY TAXES DEFERRED	13,471.00	
	TOTAL CURRENT ASSETS		99,315.64
	TOTAL ASSETS		99,315.64

LIABILITIES AND EQUITY

LIABILITIES

85-2275	DEFERRED REVENUE	13,471.00	
	TOTAL LIABILITIES		13,471.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
85-2980	UNASSIGNED FUNDS	102,157.68	
	REVENUE OVER EXPENDITURES - YTD	(16,313.04)	
	BALANCE - CURRENT DATE	85,844.64	
	TOTAL FUND EQUITY		85,844.64
	TOTAL LIABILITIES AND EQUITY		99,315.64

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
85-31-09 PROCEEDS FROM LONG-TERM DEBT	43,270.00	43,270.00	.00	(43,270.00)	.0
85-31-10 PROPERTY TAX INCREMENT	.00	.00	140,000.00	140,000.00	.0
TOTAL REVENUE	43,270.00	43,270.00	140,000.00	96,730.00	30.9
TOTAL FUND REVENUE	43,270.00	43,270.00	140,000.00	96,730.00	30.9

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2022

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
85-44-63 ADMINISTRATION	572.14	50,572.14	.00	(50,572.14)	.0
85-44-65 LONG-TERM DEBT EXPENSE	.00	.00	119,000.00	119,000.00	.0
TOTAL EXPENDITURES	572.14	50,572.14	119,000.00	68,427.86	42.5
<u>DEPARTMENT 84</u>					
85-84-15 INTEREST EXPENSE	.00	9,010.90	21,000.00	11,989.10	42.9
TOTAL DEPARTMENT 84	.00	9,010.90	21,000.00	11,989.10	42.9
TOTAL FUND EXPENDITURES	572.14	59,583.04	140,000.00	80,416.96	42.6
NET REVENUE OVER EXPENDITURES	42,697.86	(16,313.04)	.00	16,313.04	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2022

GENERAL FIXED ASSETS

ASSETS

PROPERTY AND EQUIPMENT

91-1611	LAND	4,447,330.82	
91-1612	INFRASTRUTURE	30,751,591.07	
91-1621	BUILDINGS	2,163,653.16	
91-1631	IMPROVMNTS OTHER THAN BLDGS.	2,583,593.67	
91-1641	OFFICE FURNITURE AND EQUIPMENT	72,662.97	
91-1651	MACHINERY AND EQUIPMENT	642,849.75	
91-1661	AUTOMOBILES AND TRUCKS	926,647.50	
91-1711	CONSTRUCTION WORK IN PROGRESS	1,425,791.23	
91-1750	ACCUMULATED DEPRECIATION	(7,732,073.54)	
	TOTAL PROPERTY AND EQUIPMENT		35,282,046.63
	TOTAL ASSETS		35,282,046.63

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
91-2980	BEGINNING OF YEAR	35,282,046.63	
	BALANCE - CURRENT DATE	35,282,046.63	
	TOTAL FUND EQUITY		35,282,046.63
	TOTAL LIABILITIES AND EQUITY		35,282,046.63

WEST POINT CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2022

FUND 92

ASSETS

92-1501	NET PENSION ASSET	301,111.00	
92-1502	DEFERRED OUTFLOWS OF RESOURCES	141,563.00	
	TOTAL CURRENT ASSETS		442,674.00
	TOTAL ASSETS		442,674.00

LIABILITIES AND EQUITY

LIABILITIES

92-2000	LONG TERM DEBT ACCOUNT GROUP	502,000.00	
92-2141	COMPENSATED ABSCENCES PAYABLE	96,084.50	
92-2202	DEFERRED INFLOWS OF RESOURCES	429,499.00	
92-2551	ACCRUED INTEREST PAYABLE	1,502.00	
	TOTAL LIABILITIES		1,029,085.50

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
92-2980	AMT TO BE PROVIDED FOR LT DEBT	(977,870.36)	
	REVENUE OVER EXPENDITURES - YTD	391,458.86	
	BALANCE - CURRENT DATE		(586,411.50)
	TOTAL FUND EQUITY		(586,411.50)
	TOTAL LIABILITIES AND EQUITY		442,674.00