

WEST POINT CITY CORPORATION
 COMBINED CASH INVESTMENT
 JANUARY 31, 2023

COMBINED CASH ACCOUNTS

01-1111	CASH IN CHECKING - ZIONS	623,771.63
01-1112	CASH IN CKING - CLASS C - ZION	295,459.89
01-1125	XBP DEPOSIT ACCOUNT	57,466.25
01-1130	CASH IN CHECKING - PTIF ACCT.	20,208,959.33
01-1131	PETTY CASH	750.00
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	TOTAL COMBINED CASH	21,186,407.10
01-1190	CASH ALLOCATION TO OTHER FUNDS	(21,186,407.10)
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	TOTAL UNALLOCATED CASH	<u>.00</u>

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	4,749,665.84
45	ALLOCATION TO SPECIAL REVENUE FUND	7,238,939.80
48	ALLOCATION TO CAPITAL PROJECTS FUND	3,643,420.61
51	ALLOCATION TO WASTE FUND	913,796.51
55	ALLOCATION TO WATER FUND	2,162,148.71
58	ALLOCATION TO STORM WATER UTILITY FUND	2,381,467.46
70	ALLOCATION TO DEBT SERVICE	11,123.53
85	ALLOCATION TO CDRA FUND	85,844.64
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	TOTAL ALLOCATIONS TO OTHER FUNDS	21,186,407.10
	ALLOCATION FROM COMBINED CASH FUND - 01-1190	(21,186,407.10)
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	ZERO PROOF IF ALLOCATIONS BALANCE	<u>.00</u>

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2023

GENERAL FUND

ASSETS

10-1190	CASH ALLOCATION TO OTHER FUNDS	4,749,665.84	
10-1361	PROPERTY TAXES DEFERRED	693,155.00	
10-1411	DUE FROM OTHER GOVT. UNITS	560,707.22	
10-1561	PREPAID EXPENSE	(28,143.24)	
	TOTAL CURRENT ASSETS		5,975,384.82
	TOTAL ASSETS		5,975,384.82

LIABILITIES AND EQUITY

LIABILITIES

10-2131	ACCOUNTS PAYABLE	(181,459.12)	
10-2135	CREDIT CARD CLEARING ACCOUNT	13,382.47	
10-2220	PAYROLL TAXES & WITHHOLDINGS	7,316.37	
10-2222	FEDERAL WITHHOLDING PAYABLE	16,182.87	
10-2223	STATE WITHHOLDING PAYABLE	9,404.61	
10-2225	STATE RET & 401(K) PAYABLE	34,686.16	
10-2226	PUBLIC EMPLOYEES HEALTH PROGRA	21,648.37	
10-2228	EMPLOYEES DISABILITIES INS.	365.64	
10-2229	HSA PAYABLE	21,637.58	
10-2232	PEHP - DENTAL & VISION INS.	2,674.21	
10-2233	ULGT - VISION & LTC INS.	199.89	
10-2234	WELLNESS - HEALTH CLUBS	(193.38)	
10-2243	WORKMENS COMPENSATION PAYABLE	19,801.36	
10-2245	STATE UNEMPLOYMENT PAYABLE	1,105.94	
10-2250	WAGES PAYABLE-CLEARING	99,976.95	
10-2255	EXCAVATION BOND PAYABLE	(231.52)	
10-2275	DEFERRED REVENUE	693,155.00	
10-2291	ESCROW ACCOUNTS PAYABLE	1,673,520.20	
10-2410	UNEARNED- CARES ACT	640,949.00	
	TOTAL LIABILITIES		3,074,122.60

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
10-2975	NON-SPENDABLE FUNDS	28,143.24	
10-2980	UNASSIGNED FUNDS	1,695,454.74	
	REVENUE OVER EXPENDITURES - YTD	1,177,664.24	
	BALANCE - CURRENT DATE		2,901,262.22
	TOTAL FUND EQUITY		2,901,262.22
	TOTAL LIABILITIES AND EQUITY		5,975,384.82

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10	PROPERTY TAXES	45,970.74	578,394.14	693,155.00	114,760.86 83.4
10-31-25	VEHICLE - IN LIEU OF PROP. TAX	2,896.32	22,924.83	40,000.00	17,075.17 57.3
10-31-30	GENERAL SALES AND USE TAXES	204,335.11	1,334,475.88	2,000,000.00	665,524.12 66.7
10-31-40	CABLE TV	.00	.00	50,000.00	50,000.00 .0
10-31-50	ENERGY SALES AND USE	58,118.02	280,094.28	380,000.00	99,905.72 73.7
10-31-60	TELECOMMUNICATIONS	2,425.32	16,477.43	25,000.00	8,522.57 65.9
	TOTAL TAXES	313,745.51	2,232,366.56	3,188,155.00	955,788.44 70.0
<u>LICENSES AND PERMITS</u>					
10-32-10	BUS. LICENSE/COND. USE PERMITS	1,665.00	48,187.04	10,000.00	(38,187.04) 481.9
10-32-21	BUILDING PERMITS	14,565.72	235,994.11	500,000.00	264,005.89 47.2
	TOTAL LICENSES AND PERMITS	16,230.72	284,181.15	510,000.00	225,818.85 55.7
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-56	CLASS C ROADS	82,208.17	344,084.09	450,000.00	105,915.91 76.5
10-33-71	ARPA WEST POINT CITY DIRECT	.00	.00	1,289,333.00	1,289,333.00 .0
	TOTAL INTERGOVERNMENTAL REVENUE	82,208.17	344,084.09	1,739,333.00	1,395,248.91 19.8
<u>CHARGES FOR SERVICES</u>					
10-34-10	ZONING AND SUBDIVISION FEES	2,400.00	16,429.98	50,000.00	33,570.02 32.9
10-34-60	RECREATION FEES	360.00	49,665.00	90,000.00	40,335.00 55.2
10-34-78	PARK & CITY HALL RESERVATIONS	365.00	2,425.00	4,000.00	1,575.00 60.6
10-34-79	CITY CELEB. & SPONSORSHIPS	.00	2,120.00	9,000.00	6,880.00 23.6
10-34-82	CEMETERY INTERMENT	1,000.00	4,925.00	15,000.00	10,075.00 32.8
10-34-90	MISC. INCOME & CONCESSIONS	221.67	9,181.09	4,000.00	(5,181.09) 229.5
	TOTAL CHARGES FOR SERVICES	4,346.67	84,746.07	172,000.00	87,253.93 49.3
<u>MISCELLANEOUS REVENUE</u>					
10-36-10	INTEREST EARNINGS	73,093.31	347,333.92	5,000.00	(342,333.92) 6946.7
10-36-20	DONATIONS	.00	.00	2,000.00	2,000.00 .0
10-36-90	MISCELLANEOUS	.00	(15.00)	1,000.00	1,015.00 (1.5)
	TOTAL MISCELLANEOUS REVENUE	73,093.31	347,318.92	8,000.00	(339,318.92) 4341.5

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JANUARY 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CONTRIBUTIONS & TRANSFERS</u>					
10-39-10 BEGINNING BALANCE	.00	.00	800,000.00	800,000.00	.0
TOTAL CONTRIBUTIONS & TRANSFERS	.00	.00	800,000.00	800,000.00	.0
 TOTAL FUND REVENUE	 489,624.38	 3,292,696.79	 6,417,488.00	 3,124,791.21	 51.3

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
10-41-10	4,177.78	33,422.24	49,665.00	16,242.76	67.3
10-41-13	614.38	4,915.04	7,655.00	2,739.96	64.2
10-41-33	995.00	995.00	9,000.00	8,005.00	11.1
10-41-35	.00	1,025.00	3,000.00	1,975.00	34.2
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TOTAL GENERAL GOVERNMENT	5,787.16	40,357.28	69,320.00	28,962.72	58.2
<u>ADMINISTRATIVE SERVICES</u>					
10-44-11	9,729.68	78,687.14	146,706.00	68,018.86	53.6
10-44-13	4,310.09	36,507.82	66,137.00	29,629.18	55.2
10-44-20	.00	161.26	800.00	638.74	20.2
10-44-21	.00	169.45	1,000.00	830.55	17.0
10-44-24	.00	1,041.98	5,000.00	3,958.02	20.8
10-44-25	.00	431.43	1,000.00	568.57	43.1
10-44-26	611.78	5,297.27	16,500.00	11,202.73	32.1
10-44-33	.00	2,410.34	4,000.00	1,589.66	60.3
10-44-38	.00	13,736.25	16,500.00	2,763.75	83.3
10-44-40	.00	.00	6,000.00	6,000.00	.0
10-44-63	250.00	4,339.50	7,100.00	2,760.50	61.1
10-44-65	.00	.00	2,000.00	2,000.00	.0
10-44-69	507.60	1,750.90	4,000.00	2,249.10	43.8
10-44-75	577.18	41,495.94	40,000.00	(1,495.94)	103.7
10-44-95	130.68	1,198.66	1,000.00	(198.66)	119.9
10-44-98	(4.38)	405.62	1,000.00	594.38	40.6
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TOTAL ADMINISTRATIVE SERVICES	16,112.63	187,633.56	318,743.00	131,109.44	58.9
<u>PUBLIC WORKS</u>					
10-48-11	10,961.72	90,406.80	194,565.00	104,158.20	46.5
10-48-13	6,454.17	55,109.34	116,892.00	61,782.66	47.2
10-48-15	406.00	3,080.00	5,950.00	2,870.00	51.8
10-48-20	4,196.04	24,372.46	14,000.00	(10,372.46)	174.1
10-48-23	.00	.00	360.00	360.00	.0
10-48-25	117.10	4,344.81	9,000.00	4,655.19	48.3
10-48-26	2,124.06	16,067.68	24,260.00	8,192.32	66.2
10-48-54	.00	2,850.82	3,000.00	149.18	95.0
10-48-65	1,004.18	8,386.46	4,250.00	(4,136.46)	197.3
10-48-67	2,192.42	6,654.90	12,865.00	6,210.10	51.7
10-48-69	239.01	331.20	1,300.00	968.80	25.5
10-48-70	.00	.00	10,000.00	10,000.00	.0
10-48-75	55.71	334.98	900.00	565.02	37.2
10-48-77	1,771.21	3,822.34	5,000.00	1,177.66	76.5
10-48-82	1,189.51	8,368.87	14,000.00	5,631.13	59.8
10-48-84	8,279.07	34,194.59	52,000.00	17,805.41	65.8
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TOTAL PUBLIC WORKS	38,990.20	258,325.25	468,342.00	210,016.75	55.2

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXECUTIVE</u>					
10-49-11 SALARIES AND WAGES	29,169.74	159,002.25	270,051.00	111,048.75	58.9
10-49-13 EMPLOYEE BENEFITS	8,937.16	71,950.28	152,571.00	80,620.72	47.2
10-49-20 MILEAGE REIMBURSEMENTS	.00	.00	750.00	750.00	.0
10-49-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	1,554.05	2,438.25	3,000.00	561.75	81.3
10-49-23 TRAVEL AND EDUCATION	3,617.22	4,958.47	6,000.00	1,041.53	82.6
10-49-24 POSTAGE	.00	.00	320.00	320.00	.0
10-49-25 NEW EQUIPMENT PURCHASE	864.36	10,614.01	22,500.00	11,885.99	47.2
10-49-37 ATTORNEY	4,400.00	17,512.00	33,000.00	15,488.00	53.1
10-49-62 MISCELLANEOUS	(433.07)	820.49	12,000.00	11,179.51	6.8
10-49-63 IT SUPPORT & CONTRACTS	5,371.13	16,702.03	36,000.00	19,297.97	46.4
10-49-65 EMP. AWARDS, REC. & EVENTS	5,881.85	10,816.66	13,000.00	2,183.34	83.2
10-49-66 EDUCATION REIMB. PROGRAM	474.00	705.00	6,000.00	5,295.00	11.8
10-49-67 EMP. BENEFITS & BONUS PROGRAM	.00	14,233.73	13,000.00	(1,233.73)	109.5
10-49-68 WELLNESS PROGRAM	.00	154.96	2,000.00	1,845.04	7.8
10-49-69 OFFICE SUPPLIES & EXPENSE	1,033.53	3,270.82	5,000.00	1,729.18	65.4
10-49-70 CELLULAR & RADIO SERV. & EQUIP	1,491.48	7,411.11	12,000.00	4,588.89	61.8
10-49-72 LEGAL ADVERTISING	50.00	1,579.22	9,000.00	7,420.78	17.6
10-49-80 UTAH LEAGUE MEMBERSHIP	.00	6,369.95	6,400.00	30.05	99.5
10-49-82 CITY NEWSLETTER	913.15	6,030.65	4,500.00	(1,530.65)	134.0
10-49-83 ECONOMIC DEVELOPMENT	.00	.00	5,000.00	5,000.00	.0
10-49-85 VOLUNTEERISM PROGRAM	.00	.00	2,000.00	2,000.00	.0
10-49-86 HR BACKGROUND CHECKS	.00	82.25	500.00	417.75	16.5
10-49-88 RECORDERS OFFICE	132.75	3,793.96	8,000.00	4,206.04	47.4
10-49-89 ELECTIONS	.00	.00	20,000.00	20,000.00	.0
10-49-90 CITY CELEBRATIONS & EVENTS	4,191.30	120,213.92	78,500.00	(41,713.92)	153.1
10-49-91 YOUTH COUNCIL	522.61	2,725.36	8,000.00	5,274.64	34.1
10-49-92 MISS WEST POINT PAGEANT	838.24	2,862.09	19,600.00	16,737.91	14.6
10-49-93 SENIOR PROGRAM	621.55	3,669.97	6,000.00	2,330.03	61.2
10-49-94 COMMUNITY GARDEN	.00	.00	300.00	300.00	.0
10-49-96 YOUTH COURT	.00	.00	5,000.00	5,000.00	.0
10-49-98 ARTS COUNCIL	.00	.00	5,000.00	5,000.00	.0
TOTAL EXECUTIVE	69,631.05	467,917.43	764,992.00	297,074.57	61.2

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY DEVELOPMENT</u>					
10-52-11 SALARIES AND WAGES	12,020.34	128,247.39	278,680.00	150,432.61	46.0
10-52-13 EMPLOYEE BENEFITS & RETIREMENT	4,587.97	54,926.21	152,673.00	97,746.79	36.0
10-52-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	903.00	1,500.00	597.00	60.2
10-52-23 TRAVEL, EDUCATION & CERTIFICAT	.00	2,954.97	5,000.00	2,045.03	59.1
10-52-25 EQUIPMENT & SUPPLIES	.00	32.94	2,000.00	1,967.06	1.7
10-52-51 GIS	.00	.00	1,750.00	1,750.00	.0
10-52-62 CONTRACT PLANNING & INSP SERV	8,407.50	34,267.50	4,000.00	(30,267.50)	856.7
10-52-63 IT SUPPORT & CONTRACTS	62.25	7,307.49	10,500.00	3,192.51	69.6
10-52-65 STATE BUILDING SURCHARGE	546.42	3,329.35	1,000.00	(2,329.35)	332.9
10-52-68 PLANNING COMM/BOARD OF ADJ.	.00	2,360.00	3,500.00	1,140.00	67.4
10-52-69 OFFICE SUPPLIES & EXPENSE	81.06	256.63	500.00	243.37	51.3
10-52-85 CODE ENFORCEMENT	.00	956.16	4,000.00	3,043.84	23.9
10-52-90 COUNTY RECORDING FEES	.00	214.00	4,000.00	3,786.00	5.4
TOTAL COMMUNITY DEVELOPMENT	25,705.54	235,755.64	469,103.00	233,347.36	50.3
<u>ENGINEERING</u>					
10-53-11 SALARIES AND WAGES	3,939.64	31,447.12	50,485.00	19,037.88	62.3
10-53-13 EMP. BENEFITS & RETIREMENT	1,493.49	13,116.46	23,538.00	10,421.54	55.7
10-53-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	.00	1,000.00	1,000.00	.0
10-53-23 TRAVEL, EDUCATION & CERTIFICAT	1,055.30	1,180.30	4,000.00	2,819.70	29.5
10-53-25 EQUIPMENT & SUPPLIES	.00	424.31	5,500.00	5,075.69	7.7
10-53-51 GIS	2,227.50	4,175.75	3,000.00	(1,175.75)	139.2
10-53-63 IT SUPPORT & CONTRACTS	5,006.10	18,809.38	42,150.00	23,340.62	44.6
10-53-69 OFFICE SUPPLIES & EXPENSE	.00	77.59	500.00	422.41	15.5
10-53-70 ENGINEERING SERVICES	4,050.00	4,432.50	22,000.00	17,567.50	20.2
TOTAL ENGINEERING	17,772.03	73,663.41	152,173.00	78,509.59	48.4
<u>PUBLIC SAFETY & EMERGENCY PLAN</u>					
10-54-11 CROSSING GUARDS	5,224.50	29,906.00	72,008.00	42,102.00	41.5
10-54-13 EMPLOYEE BENEFITS & RETIREMENT	498.92	2,950.15	7,136.00	4,185.85	41.3
10-54-15 CROSSING GUARD SUPPLIES/EQUIP.	.00	573.78	1,000.00	426.22	57.4
10-54-60 ANIMAL CONTROL	4,399.06	26,394.36	55,000.00	28,605.64	48.0
10-54-62 POLICE SERVICES	23,234.00	162,638.00	408,250.00	245,612.00	39.8
10-54-65 NARCOTICS STRIKE FORCE	.00	8,743.68	8,800.00	56.32	99.4
10-54-75 HOMETOWN SECURITY (EPRT)	.00	.00	4,000.00	4,000.00	.0
TOTAL PUBLIC SAFETY & EMERGENCY PLAN	33,356.48	231,205.97	556,194.00	324,988.03	41.6

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS AND CEMETERY</u>					
10-70-11 SALARIES AND WAGES	4,572.96	48,220.01	130,556.00	82,335.99	36.9
10-70-13 EMPLOYEE BENEFITS & RETIREMENT	1,235.17	13,401.77	12,938.00	(463.77)	103.6
10-70-20 UNIFORMS	.00	420.00	600.00	180.00	70.0
10-70-25 EQUIPMENT & SUPPLIES	.00	6,129.14	14,000.00	7,870.86	43.8
10-70-26 BUILDING AND GROUNDS	179.93	16,572.04	68,600.00	52,027.96	24.2
10-70-29 PARK & CEMETERY LIGHTS	328.12	2,057.26	3,400.00	1,342.74	60.5
10-70-61 MISC. SERVICES AND SUPPLIES	(160.04)	(160.04)	1,200.00	1,360.04	(13.3)
10-70-69 OFFICE SUPPLIES & EXPENSE	.00	.00	500.00	500.00	.0
10-70-70 GATEWAYS & PUBLIC PROPERTIES	.00	7,979.33	4,000.00	(3,979.33)	199.5
TOTAL PARKS AND CEMETERY	6,156.14	94,619.51	235,794.00	141,174.49	40.1
<u>RECREATION</u>					
10-71-11 SALARIES AND WAGES	18,383.93	128,837.06	199,528.00	70,690.94	64.6
10-71-13 EMPLOYEE BENEFITS & RETIREMENT	5,593.99	48,098.82	85,831.00	37,732.18	56.0
10-71-20 RECREATION PROGRAM MARKETING	.00	136.56	1,000.00	863.44	13.7
10-71-23 TRAVEL & EDUCATION	.00	170.00	3,200.00	3,030.00	5.3
10-71-26 BUILDING AND GROUNDS	.00	2,101.60	7,800.00	5,698.40	26.9
10-71-30 BACKGROUND CHECKS	199.00	264.80	2,000.00	1,735.20	13.2
10-71-60 SOCCER	.00	9,995.43	13,000.00	3,004.57	76.9
10-71-67 JUNIOR JAZZ	23.84	6,214.37	23,500.00	17,285.63	26.4
10-71-68 FOOTBALL	.00	46,825.50	35,000.00	(11,825.50)	133.8
10-71-69 OFFICE SUPPLIES & EXPENSE	30.73	785.41	1,050.00	264.59	74.8
10-71-71 BASEBALL/SOFTBALL	496.98	17,153.28	21,000.00	3,846.72	81.7
10-71-73 VOLLEYBALL	275.74	3,095.75	5,500.00	2,404.25	56.3
10-71-74 TENNIS	.00	.00	5,000.00	5,000.00	.0
TOTAL RECREATION	25,004.21	263,678.58	403,409.00	139,730.42	65.4
<u>TRANSFERS, CONT. & OTHER USES</u>					
10-90-63 CLASS C TRANS. TO SPECIAL REV.	.00	261,875.92	450,000.00	188,124.08	58.2
10-90-86 TRANSFER TO CAP. PROJ. FUND	.00	.00	1,236,853.00	1,236,853.00	.0
10-90-97 TRANSFER TO WATER FUND	.00	.00	500,000.00	500,000.00	.0
10-90-98 TRANSFER TO WASTE FUND	.00	.00	500,000.00	500,000.00	.0
10-90-99 ARPA TRANSFER TO WASTE FUND	.00	.00	292,565.00	292,565.00	.0
TOTAL TRANSFERS, CONT. & OTHER USES	.00	261,875.92	2,979,418.00	2,717,542.08	8.8
TOTAL FUND EXPENDITURES	238,515.44	2,115,032.55	6,417,488.00	4,302,455.45	33.0
NET REVENUE OVER EXPENDITURES	251,108.94	1,177,664.24	.00	(1,177,664.24)	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2023

SPECIAL REVENUE FUND

ASSETS

45-1190	CASH - ALLOCATION TO OTHER FUN	7,238,939.80	
45-1411	DUE FROM OTHER GOVT. UNITS	32,657.50	
	TOTAL CURRENT ASSETS		7,271,597.30
	TOTAL ASSETS		7,271,597.30

LIABILITIES AND EQUITY

LIABILITIES

45-2131	ACCOUNTS PAYABLE	87,708.42	
	TOTAL LIABILITIES		87,708.42

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
45-2980	UNASSIGNED FUNDS	469,689.14	
45-2985	RESTRICTED FOR LOCAL OPTION RD	457,336.40	
45-2990	RESTRICTED FOR CLASS C ROADS	1,351,429.46	
45-2995	RESTRICTED FOR IMPACT FEES	3,630,454.70	
	REVENUE OVER EXPENDITURES - YTD	1,274,979.18	
	BALANCE - CURRENT DATE		7,183,888.88
	TOTAL FUND EQUITY		7,183,888.88
	TOTAL LIABILITIES AND EQUITY		7,271,597.30

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>DEVELOPMENT FEES</u>					
45-30-57 ROAD IMPACT FEES	7,313.00	136,836.02	152,900.00	16,063.98	89.5
45-30-70 PARK AND TRAILS IMPACT FEES	7,142.58	154,575.26	238,086.00	83,510.74	64.9
45-30-75 NORTH DAVIS SEWER IMPACT FEES	9,768.00	292,032.01	352,600.00	60,567.99	82.8
45-30-80 N.D. FIRE IMPACT FEES	543.39	14,048.39	13,868.00	(180.39)	101.3
45-30-99 BEGINNING BALANCE	.00	.00	211,877.00	211,877.00	.0
	<u>24,766.97</u>	<u>597,491.68</u>	<u>969,331.00</u>	<u>371,839.32</u>	<u>61.6</u>
<u>OTHER FINANCING SOURCES</u>					
45-33-90 TRANSFER FROM OTHER FUNDS	.00	261,875.92	450,000.00	188,124.08	58.2
45-33-93 LOCAL OPTION ROADS	17,824.32	113,371.78	125,000.00	11,628.22	90.7
45-33-96 ARPA WEST POINT CITY DIRECT	.00	635,405.25	.00	(635,405.25)	.0
	<u>17,824.32</u>	<u>1,010,652.95</u>	<u>575,000.00</u>	<u>(435,652.95)</u>	<u>175.8</u>
	<u>42,591.29</u>	<u>1,608,144.63</u>	<u>1,544,331.00</u>	<u>(63,813.63)</u>	<u>104.1</u>

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SPECIAL FUND PROJECTS</u>					
45-51-15 PARKS/TRAILS IMPACT FEE PROJ.	.00	.00	1,648.00	1,648.00	.0
45-51-71 ROADS/PED. WALKWAYS IMPACT FEE	.00	12,455.25	.00	(12,455.25)	.0
45-51-80 N.D. SEWER IMPACT FEES	6,440.00	273,381.35	352,600.00	79,218.65	77.5
45-51-85 N.D. FIRE IMPACT FEES	302.26	14,347.83	13,868.00	(479.83)	103.5
45-51-93 LOCAL OPTION ROADS	.00	.00	546,309.00	546,309.00	.0
45-51-95 CLASS C ROAD EXPENDITURES	9,528.97	32,981.02	607,443.00	574,461.98	5.4
45-51-97 ROAD & SIDEWALK GRANT PROJECTS	.00	.00	22,463.00	22,463.00	.0
TOTAL SPECIAL FUND PROJECTS	<u>16,271.23</u>	<u>333,165.45</u>	<u>1,544,331.00</u>	<u>1,211,165.55</u>	<u>21.6</u>
TOTAL FUND EXPENDITURES	<u>16,271.23</u>	<u>333,165.45</u>	<u>1,544,331.00</u>	<u>1,211,165.55</u>	<u>21.6</u>
NET REVENUE OVER EXPENDITURES	<u><u>26,320.06</u></u>	<u><u>1,274,979.18</u></u>	<u><u>.00</u></u>	<u><u>(1,274,979.18)</u></u>	<u><u>.0</u></u>

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2023

CAPITAL PROJECTS FUND

ASSETS

48-1190	CASH ALLOCATION TO OTHER FUNDS	3,643,420.61	
	TOTAL CURRENT ASSETS		3,643,420.61
	TOTAL ASSETS		3,643,420.61

LIABILITIES AND EQUITY

LIABILITIES

48-2131	ACCOUNTS PAYABLE	22,009.45	
	TOTAL LIABILITIES		22,009.45

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
48-2980	UNASSIGNED FUNDS	1,053,245.43	
48-2985	COMMITTED TO CAPITAL PROJECTS	4,586,032.00	
	REVENUE OVER EXPENDITURES - YTD	(2,017,866.27)	
	BALANCE - CURRENT DATE	3,621,411.16	
	TOTAL FUND EQUITY		3,621,411.16
	TOTAL LIABILITIES AND EQUITY		3,643,420.61

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JANUARY 31, 2023

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
48-30-45 CEMETERY PERMIT & PERPET. CARE	1,875.00	31,035.00	223,062.00	192,027.00	13.9
48-30-90 BEGINNING BALANCE	.00	.00	979,517.00	979,517.00	.0
TOTAL REVENUE	1,875.00	31,035.00	1,202,579.00	1,171,544.00	2.6
<u>OTHER FINANCING SOURCES</u>					
48-33-10 TRANSFER FROM GENERAL FUND	.00	.00	1,236,853.00	1,236,853.00	.0
48-33-20 PROCEEDS FROM BONDS	.00	.00	15,000,000.00	15,000,000.00	.0
TOTAL OTHER FINANCING SOURCES	.00	.00	16,236,853.00	16,236,853.00	.0
TOTAL FUND REVENUE	1,875.00	31,035.00	17,439,432.00	17,408,397.00	.2

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAP. PROJ. FUND FINANCING USES</u>					
48-51-15 BUILDINGS	2,233.14	1,966,911.91	15,161,185.00	13,194,273.09	13.0
48-51-20 ROAD PROJECTS	.00	(37,472.83)	411,218.00	448,690.83	(9.1)
48-51-25 PARK IMPROVEMENT PROJECTS	.00	24,411.19	971,610.00	947,198.81	2.5
48-51-43 CAPITAL EQUIPMENT REPLACEMENT	.00	8,529.01	45,565.00	37,035.99	18.7
48-51-44 VEHICLE REPLACEMENT	.00	.00	34,500.00	34,500.00	.0
48-51-53 5 YEAR CIP	.00	55,537.00	592,292.00	536,755.00	9.4
48-51-70 CEMETERY PERPETUAL CARE	9,376.00	30,984.99	223,062.00	192,077.01	13.9
TOTAL CAP. PROJ. FUND FINANCING USES	<u>11,609.14</u>	<u>2,048,901.27</u>	<u>17,439,432.00</u>	<u>15,390,530.73</u>	<u>11.8</u>
TOTAL FUND EXPENDITURES	<u>11,609.14</u>	<u>2,048,901.27</u>	<u>17,439,432.00</u>	<u>15,390,530.73</u>	<u>11.8</u>
NET REVENUE OVER EXPENDITURES	<u>(9,734.14)</u>	<u>(2,017,866.27)</u>	<u>.00</u>	<u>2,017,866.27</u>	<u>.0</u>

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2023

WASTE FUND

ASSETS

51-1075	UTILITY CASH CLEARING	(2,848.20)	
51-1190	CASH-ALLOCATION FROM GEN.FUND	913,796.51	
51-1311	WASTE ACCOUNTS RECEIVABLE	198,595.53	
51-1312	ALLOWANCE FOR BAD DEBTS	(11,623.46)	
51-1411	DUE FROM OTHER GOVERNMENT	9,567.60	
51-1501	NET PENSION ASSET	68,694.00	
51-1502	DEFERRED OUTFLOWS - PENSION	40,003.00	
	TOTAL CURRENT ASSETS		1,216,184.98

PROPERTY AND EQUIPMENT

51-1601	CONSTRUCTION IN PROGRESS	7,435.00	
51-1631	IMPROVEMENTS OTHER THAN BLDGS.	6,950,438.43	
51-1651	MACHINERY AND EQUIPMENT	382,896.71	
51-1690	ACCUMULATED DEPRECIATION	(1,915,658.57)	
	TOTAL PROPERTY AND EQUIPMENT		5,425,111.57

TOTAL ASSETS

6,641,296.55

LIABILITIES AND EQUITY

LIABILITIES

51-2131	ACCOUNTS PAYABLE	272,813.13	
51-2140	CUSTOMER DEPOSITS PAYABLE	31,260.00	
51-2141	COMPENSATED ABSENCES PAYABLE	26,218.93	
51-2202	DEFERRED INFLOWS - PENSION	92,830.00	
51-2250	WAGES PAYABLE	6,698.81	
	TOTAL LIABILITIES		429,820.87

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

51-2980	BEGINNING OF YEAR	5,721,858.03	
51-2995	RESTRICTED - SEWER IMPACT FEES	433,492.04	
	REVENUE OVER EXPENDITURES - YTD	56,125.61	
	BALANCE - CURRENT DATE	6,211,475.68	
	TOTAL FUND EQUITY		6,211,475.68
	TOTAL LIABILITIES AND EQUITY		<u><u>6,641,296.55</u></u>

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
51-37-17 PENALTIES	40.00	352.50	1,500.00	1,147.50	23.5
51-37-26 SEWER FEES	102,963.03	751,831.85	1,200,000.00	448,168.15	62.7
51-37-50 GARBAGE COLLECTION FEES	59,876.16	395,819.24	690,000.00	294,180.76	57.4
51-37-60 GREENWASTE COLLECTION FEES	10,407.49	72,427.89	125,000.00	52,572.11	57.9
51-37-70 RECYCLE COLLECTION FEES	13,046.53	89,521.18	150,000.00	60,478.82	59.7
TOTAL OPERATING REVENUE	186,333.21	1,309,952.66	2,166,500.00	856,547.34	60.5
<u>OTHER FINANCING SOURCES</u>					
51-38-05 SEWER IMPACT FEES	1,654.00	42,946.11	82,700.00	39,753.89	51.9
51-38-15 CAN PURCHASE	510.00	12,410.00	17,000.00	4,590.00	73.0
51-38-49 TRANSFER FROM GENERAL FUND	.00	.00	500,000.00	500,000.00	.0
51-38-50 ARPA TRANSFER FROM GENERAL	.00	.00	292,565.00	292,565.00	.0
51-38-65 ARPA NEU DAVIS COUNTY	.00	.00	25,000,000.00	25,000,000.00	.0
51-38-80 INTEREST EARNINGS	.00	.00	10,000.00	10,000.00	.0
51-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	2,164.00	55,356.11	25,922,265.00	25,866,908.89	.2
<u>TRANSFERS</u>					
51-39-95 BEGINNING FUND BALANCE	.00	.00	194,417.00	194,417.00	.0
51-39-96 SEWER IMPACT FEE BALANCE	.00	.00	77,875.00	77,875.00	.0
TOTAL TRANSFERS	.00	.00	272,292.00	272,292.00	.0
TOTAL FUND REVENUE	188,497.21	1,365,308.77	28,361,057.00	26,995,748.23	4.8

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
51-81-11 SALARIES AND WAGES	16,976.38	142,586.74	250,495.00	107,908.26	56.9
51-81-13 BENEFITS AND BONUS	7,219.94	66,763.45	140,200.00	73,436.55	47.6
51-81-15 ON CALL PAY	58.00	440.00	850.00	410.00	51.8
51-81-20 OVERTIME	.00	.00	2,000.00	2,000.00	.0
51-81-27 LIFT STATION PUMPS	235.92	7,262.08	10,900.00	3,637.92	66.6
51-81-42 GARBAGE	52,625.46	329,779.95	600,000.00	270,220.05	55.0
51-81-43 GREENWASTE	9,154.44	52,638.61	113,000.00	60,361.39	46.6
51-81-44 RECYCLING	11,475.75	57,082.74	138,000.00	80,917.26	41.4
51-81-49 SEWER COLLECTION AND DISPOSAL	77,143.08	568,172.44	668,000.00	99,827.56	85.1
51-81-55 SEWER MAINTENANCE AND REPAIR	1,068.81	10,287.98	30,000.00	19,712.02	34.3
51-81-63 IT SUPPORT & CONTRACTS	1,111.70	12,906.64	23,825.00	10,918.36	54.2
51-81-65 UTILITY REFUNDS	.00	.00	1,500.00	1,500.00	.0
TOTAL PRIMARY OPERATING EXPENSES	177,069.48	1,247,920.63	1,978,770.00	730,849.37	63.1
 <u>MATERIALS AND SUPPLIES</u>					
51-82-24 UTILITY BILLS - POSTAGE/EQUIP.	838.19	5,864.45	11,000.00	5,135.55	53.3
51-82-47 CAN PURCHASE	.00	23,411.00	27,000.00	3,589.00	86.7
51-82-60 TRAVEL AND EDUCATION	.00	350.00	1,500.00	1,150.00	23.3
51-82-61 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	1,000.00	1,000.00	.0
TOTAL MATERIALS AND SUPPLIES	838.19	29,625.45	40,500.00	10,874.55	73.2
 <u>WASTE - OTHER EXPENSES</u>					
51-84-05 SEWER IMPACT FEE PROJECTS	.00	.00	100,000.00	100,000.00	.0
51-84-20 RISK MANAGEMENT	131.18	9,806.10	10,000.00	193.90	98.1
51-84-30 DEPRECIATION	.00	.00	85,000.00	85,000.00	.0
51-84-35 CREDIT CARD PROCESSING FEES	1,123.79	9,637.74	8,100.00	(1,537.74)	119.0
51-84-39 AUDITOR & ACCOUNTING SUPPORT	.00	4,995.00	6,000.00	1,005.00	83.3
51-84-44 VEHICLE REPLACEMENT	.00	.00	31,000.00	31,000.00	.0
51-84-81 IT	50.00	2,350.00	4,000.00	1,650.00	58.8
51-84-82 ARPA DAVIS COUNTY SEWER PROJ	.00	.00	25,292,565.00	25,292,565.00	.0
51-84-83 CAPITAL IMPROVEMENTS	.00	.00	766,122.00	766,122.00	.0
51-84-84 BLUE STAKES	.00	422.12	1,000.00	577.88	42.2
51-84-90 FLEET	1,096.21	3,327.45	8,000.00	4,672.55	41.6
51-84-97 FLEET LEASES	.00	1,098.67	10,000.00	8,901.33	11.0
TOTAL WASTE - OTHER EXPENSES	2,401.18	31,637.08	26,321,787.00	26,290,149.92	.1
 <u>TRANSFERS & CONTINGENCIES</u>					
51-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL TRANSFERS & CONTINGENCIES	.00	.00	20,000.00	20,000.00	.0

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JANUARY 31, 2023

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	180,308.85	1,309,183.16	28,361,057.00	27,051,873.84	4.6
NET REVENUE OVER EXPENDITURES	8,188.36	56,125.61	.00	(56,125.61)	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2023

WATER FUND

ASSETS

55-1190	CASH-ALLOCATION FROM GEN. FUND	2,162,148.71	
55-1311	WATER ACCOUNTS RECEIVABLE	142,512.26	
55-1312	ALLOWANCE FOR BAD DEBTS	(3,000.00)	
55-1501	NET PENSION ASSET	81,796.00	
55-1502	DEFERRED OUTFLOWS - PENSION	44,800.00	
	TOTAL CURRENT ASSETS		2,428,256.97

PROPERTY AND EQUIPMENT

55-1601	WATER RIGHTS	138,000.00	
55-1611	LAND	55,500.00	
55-1621	BUILDINGS	60,000.00	
55-1631	IMPROVEMST. OTHER THAN BLDGS.	5,375,055.89	
55-1651	MACHINERY & EQUIPMENT	209,281.07	
55-1690	ACCUMULATED DEPRECIATION	(1,480,649.33)	
	TOTAL PROPERTY AND EQUIPMENT		4,357,187.63

			6,785,444.60
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LIABILITIES AND EQUITY

LIABILITIES

55-2131	ACCOUNTS PAYABLE	75,600.55	
55-2140	CUSTOMER DEPOSITS PAYABLE	140,326.67	
55-2141	COMPENSATED ABSENCES PAYABLE	30,404.71	
55-2202	DEFERRED INFLOWS - PENSION	108,510.00	
55-2250	WAGES PAYABLE	7,719.45	
	TOTAL LIABILITIES		362,561.38

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
55-2980	BEGINNING OF YEAR	5,979,302.10	
55-2995	RESTRICTED - WATER IMPACT FEES	493,662.50	
	REVENUE OVER EXPENDITURES - YTD	(50,081.38)	
	BALANCE - CURRENT DATE	6,422,883.22	
	TOTAL FUND EQUITY		6,422,883.22
	TOTAL LIABILITIES AND EQUITY		6,785,444.60

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
55-37-11 METERED WATER SALES	67,236.30	481,906.89	800,000.00	318,093.11	60.2
55-37-13 SECONDARY WATER SALES	76,726.03	532,181.58	870,000.00	337,818.42	61.2
55-37-14 CONNECTION FEES - WATER	350.00	14,450.00	11,500.00	(2,950.00)	125.7
55-37-17 PENALTIES	.00	281.25	1,500.00	1,218.75	18.8
TOTAL OPERATING REVENUE	144,312.33	1,028,819.72	1,683,000.00	654,180.28	61.1
 <u>OTHER FINANCING SOURCES</u>					
55-38-05 WATER IMPACT FEES	1,112.00	68,577.04	36,696.00	(31,881.04)	186.9
55-38-49 TRANSFER FROM GENERAL FUND	.00	.00	500,000.00	500,000.00	.0
55-38-55 MISCELLANEOUS REVENUE	.00	2,546.00	.00	(2,546.00)	.0
55-38-80 INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
55-38-95 FUND RESERVES	.00	.00	489,883.00	489,883.00	.0
55-38-96 WATER IMPACT FEE BALANCE	.00	.00	291,531.00	291,531.00	.0
55-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	1,112.00	71,123.04	1,358,110.00	1,286,986.96	5.2
TOTAL FUND REVENUE	145,424.33	1,099,942.76	3,041,110.00	1,941,167.24	36.2

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
55-81-11 SALARIES AND WAGES	19,481.89	163,251.07	299,037.00	135,785.93	54.6
55-81-13 BENEFITS AND BONUS	8,344.91	77,433.17	166,918.00	89,484.83	46.4
55-81-15 ON CALL PAY	116.00	880.00	1,700.00	820.00	51.8
55-81-20 OVERTIME	42.12	369.99	4,000.00	3,630.01	9.3
55-81-28 WELLS & WATER TANK POWER	54.44	1,909.45	11,500.00	9,590.55	16.6
55-81-35 HOOPER WATER DISTRICT	.00	.00	1,500.00	1,500.00	.0
55-81-41 WATER MAINTENANCE	91.19	21,825.39	18,000.00	(3,825.39)	121.3
55-81-42 WATER SAMPLE TESTING	.00	1,339.00	5,000.00	3,661.00	26.8
55-81-43 SECONDARY WATER	73,238.97	512,183.70	770,000.00	257,816.30	66.5
55-81-45 REGISTRATION & OTHER EXPENSES	.00	.00	1,000.00	1,000.00	.0
55-81-60 TRAVEL AND EDUCATION	.00	1,425.00	4,140.00	2,715.00	34.4
55-81-63 IT SUPPORT & CONTRACTS	837.36	14,426.06	24,000.00	9,573.94	60.1
TOTAL PRIMARY OPERATING EXPENSES	102,206.88	795,042.83	1,306,795.00	511,752.17	60.8
<u>WATER - MATERIALS AND SUPPLIES</u>					
55-82-24 UTILITY BILLS - POSTAGE/EQUIP	838.19	5,864.49	8,250.00	2,385.51	71.1
55-82-47 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	750.00	750.00	.0
55-82-50 WATER METERS	.00	90,038.88	115,000.00	24,961.12	78.3
TOTAL WATER - MATERIALS AND SUPPLIES	838.19	95,903.37	124,000.00	28,096.63	77.3
<u>WATER - OTHER EXPENSES</u>					
55-84-05 WATER SYSTEM IMPACT FEE PROJ.	.00	.00	430,114.00	430,114.00	.0
55-84-20 RISK MANAGEMENT	122.43	9,152.39	10,000.00	847.61	91.5
55-84-30 DEPRECIATION	.00	.00	80,000.00	80,000.00	.0
55-84-33 CAPITAL PROJECTS & EXPENDITURE	.00	5,450.00	729,499.00	724,049.00	.8
55-84-35 CREDIT CARD PROCESSING FEES	1,202.19	10,310.17	8,800.00	(1,510.17)	117.2
55-84-38 AUDITOR & ACCOUNTING SUPPORT	.00	4,995.00	6,000.00	1,005.00	83.3
55-84-40 WATER PURCHASE - WEBER BASIN	.00	218,402.00	218,402.00	.00	100.0
55-84-44 VEHICLE REPLACEMENT	.00	.00	59,000.00	59,000.00	.0
55-84-82 BLUE STAKES	.00	1,146.69	1,500.00	353.31	76.5
55-84-83 IT	100.00	2,700.00	2,000.00	(700.00)	135.0
55-84-85 ENGINEERING STUDIES & PLANNING	.00	.00	20,000.00	20,000.00	.0
55-84-90 FLEET	1,918.37	5,823.02	15,000.00	9,176.98	38.8
55-84-97 FLEET LEASES	.00	1,098.67	10,000.00	8,901.33	11.0
TOTAL WATER - OTHER EXPENSES	3,342.99	259,077.94	1,590,315.00	1,331,237.06	16.3
<u>TRANSFERS & CONTINGENCIES</u>					
55-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL TRANSFERS & CONTINGENCIES	.00	.00	20,000.00	20,000.00	.0

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JANUARY 31, 2023

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	106,388.06	1,150,024.14	3,041,110.00	1,891,085.86	37.8
NET REVENUE OVER EXPENDITURES	39,036.27	(50,081.38)	.00	50,081.38	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2023

STORM WATER UTILITY FUND

ASSETS

58-1190	CASH-ALLOCATION FROM GEN. FUND	2,381,467.46	
58-1311	STORM WATER ACCTS. RECEIVABLE	18,982.92	
58-1312	ALLOWANCE FOR BAD DEBTS	(100.00)	
58-1411	DUE FROM OTHER GOVERNMENT	3,744.00	
58-1501	NET PENSION ASSET	24,372.00	
58-1502	DEFERRED OUTFLOWS - PENSION	16,836.00	

TOTAL CURRENT ASSETS 2,445,302.38

PROPERTY AND EQUIPMENT

58-1611	LAND	102,540.00	
58-1631	IMPROVEMST. OTHER THAN BLDGS.	7,669,241.38	
58-1650	CONSTRUCTION IN PROGRESS	13,459.00	
58-1651	MACHINERY AND EQUIPMENT	87,509.84	
58-1690	ACCUMULATED DEPRECIATION	(1,149,850.07)	

TOTAL PROPERTY AND EQUIPMENT 6,722,900.15

TOTAL ASSETS 9,168,202.53

LIABILITIES AND EQUITY

LIABILITIES

58-2131	ACCOUNTS PAYABLE	2,721.52	
58-2141	COMPENSATED ABSENCES PAYABLE	12,703.11	
58-2202	DEFERRED INFLOWS - PENSION	33,051.00	
58-2250	WAGES PAYABLE	2,946.47	

TOTAL LIABILITIES 51,422.10

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

58-2980	BEGINNING OF YEAR	7,696,029.42	
58-2995	RESTRICTED-STORM WTR IMPT FEES	1,378,687.58	
	REVENUE OVER EXPENDITURES - YTD	42,063.43	

BALANCE - CURRENT DATE 9,116,780.43

TOTAL FUND EQUITY 9,116,780.43

TOTAL LIABILITIES AND EQUITY 9,168,202.53

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

STORM WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
58-37-11 STORM SYS. MAINT. & CONST. FEE	17,295.13	120,081.12	195,000.00	74,918.88	61.6
58-37-17 PENALTIES	.00	31.25	150.00	118.75	20.8
58-37-90 FUND BALANCE	.00	.00	162,057.00	162,057.00	.0
58-37-91 STORM WATER IMPACT FEE BALANCE	.00	.00	9,900.00	9,900.00	.0
TOTAL OPERATING REVENUE	17,295.13	120,112.37	367,107.00	246,994.63	32.7
<u>OTHER FINANCING SOURCES</u>					
58-38-05 STORM WATER IMPACT FEES	.00	43,538.45	105,100.00	61,561.55	41.4
58-38-70 INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
58-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	.00	43,538.45	145,100.00	101,561.55	30.0
TOTAL FUND REVENUE	17,295.13	163,650.82	512,207.00	348,556.18	32.0

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

STORM WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
58-81-11 SALARIES AND WAGES	7,265.61	63,232.81	92,365.00	29,132.19	68.5
58-81-13 BENEFITS	2,992.52	28,521.86	49,242.00	20,720.14	57.9
58-81-27 STORM SYS. MAINT. & REPAIR	1,060.00	7,326.19	11,000.00	3,673.81	66.6
58-81-28 CONSTRUCTION	.00	.00	10,000.00	10,000.00	.0
58-81-34 CREDIT CARD FEES	156.81	1,344.80	1,100.00	(244.80)	122.3
58-81-40 SWEEPING & PREVENTATIVE CARE	.00	1,097.50	12,000.00	10,902.50	9.2
58-81-42 STRM SYS MAINT & PHS II COMP.	.00	1,699.26	2,500.00	800.74	68.0
58-81-43 SECONDARY WATER	.00	.00	5,000.00	5,000.00	.0
TOTAL PRIMARY OPERATING EXPENSES	11,474.94	103,222.42	183,207.00	79,984.58	56.3
<u>STORM WTR UTILITY - OTHER EXP.</u>					
58-84-05 STORM SYSTEM IMPACT FEE PROJ.	3,606.25	11,917.00	115,000.00	103,083.00	10.4
58-84-20 RISK MANAGEMENT	43.72	3,268.70	3,500.00	231.30	93.4
58-84-30 DEPRECIATION	.00	.00	64,000.00	64,000.00	.0
58-84-38 AUDITOR & ACCOUNTING SUPPORT	.00	1,248.75	1,500.00	251.25	83.3
58-84-44 VEHICLE REPLACEMENT	.00	.00	27,500.00	27,500.00	.0
58-84-83 CAPITAL PROJECTS	.00	.00	85,000.00	85,000.00	.0
58-84-90 FLEET EXPENSE	274.05	831.86	2,500.00	1,668.14	33.3
58-84-97 FLEET LEASES	.00	1,098.66	10,000.00	8,901.34	11.0
TOTAL STORM WTR UTILITY - OTHER EXP.	3,924.02	18,364.97	309,000.00	290,635.03	5.9
<u>DEPARTMENT 90</u>					
58-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL DEPARTMENT 90	.00	.00	20,000.00	20,000.00	.0
TOTAL FUND EXPENDITURES	15,398.96	121,587.39	512,207.00	390,619.61	23.7
NET REVENUE OVER EXPENDITURES	1,896.17	42,063.43	.00	(42,063.43)	.0

WEST POINT CITY CORPORATION
 BALANCE SHEET
 JANUARY 31, 2023

DEBT SERVICE

ASSETS

70-1190	CASH ALLOCATION TO OTHER FUNDS	11,123.53	
	TOTAL CURRENT ASSETS		11,123.53
	TOTAL ASSETS		11,123.53

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
70-2980	UNASSIGNED FUNDS	(106,797.28)	
70-2990	RESTRICTED FOR DEBT SERVICE	117,920.81	
	BALANCE - CURRENT DATE	11,123.53	
	TOTAL FUND EQUITY		11,123.53
	TOTAL LIABILITIES AND EQUITY		11,123.53

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2023

CDRA FUND

ASSETS

85-1190	CASH ALLOCATION TO OTHER FUNDS	85,844.64	
85-1361	PROPERTY TAXES DEFERRED	13,471.00	
	TOTAL CURRENT ASSETS		99,315.64
	TOTAL ASSETS		99,315.64

LIABILITIES AND EQUITY

LIABILITIES

85-2275	DEFERRED REVENUE	13,471.00	
	TOTAL LIABILITIES		13,471.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
85-2980	UNASSIGNED FUNDS	102,157.68	
	REVENUE OVER EXPENDITURES - YTD	(16,313.04)	
	BALANCE - CURRENT DATE	85,844.64	
	TOTAL FUND EQUITY		85,844.64
	TOTAL LIABILITIES AND EQUITY		99,315.64

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JANUARY 31, 2023

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
85-31-09 PROCEEDS FROM LONG-TERM DEBT	.00	43,270.00	.00	(43,270.00)	.0
85-31-10 PROPERTY TAX INCREMENT	.00	.00	140,000.00	140,000.00	.0
TOTAL REVENUE	.00	43,270.00	140,000.00	96,730.00	30.9
TOTAL FUND REVENUE	.00	43,270.00	140,000.00	96,730.00	30.9

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2023

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
85-44-63 ADMINISTRATION	.00	50,572.14	.00	(50,572.14)	.0
85-44-65 LONG-TERM DEBT EXPENSE	.00	.00	119,000.00	119,000.00	.0
TOTAL EXPENDITURES	.00	50,572.14	119,000.00	68,427.86	42.5
<u>DEPARTMENT 84</u>					
85-84-15 INTEREST EXPENSE	.00	9,010.90	21,000.00	11,989.10	42.9
TOTAL DEPARTMENT 84	.00	9,010.90	21,000.00	11,989.10	42.9
TOTAL FUND EXPENDITURES	.00	59,583.04	140,000.00	80,416.96	42.6
NET REVENUE OVER EXPENDITURES	.00	(16,313.04)	.00	16,313.04	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2023

GENERAL FIXED ASSETS

ASSETS

PROPERTY AND EQUIPMENT

91-1611	LAND	4,447,330.82	
91-1612	INFRASTRUTURE	30,751,591.07	
91-1621	BUILDINGS	2,163,653.16	
91-1631	IMPROVMNTS OTHER THAN BLDGS.	2,583,593.67	
91-1641	OFFICE FURNITURE AND EQUIPMENT	72,662.97	
91-1651	MACHINERY AND EQUIPMENT	642,849.75	
91-1661	AUTOMOBILES AND TRUCKS	926,647.50	
91-1711	CONSTRUCTION WORK IN PROGRESS	1,425,791.23	
91-1750	ACCUMULATED DEPRECIATION	(7,732,073.54)	
	TOTAL PROPERTY AND EQUIPMENT		35,282,046.63
	TOTAL ASSETS		35,282,046.63

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
91-2980	BEGINNING OF YEAR	35,282,046.63	
	BALANCE - CURRENT DATE	35,282,046.63	
	TOTAL FUND EQUITY		35,282,046.63
	TOTAL LIABILITIES AND EQUITY		35,282,046.63

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2023

FUND 92

ASSETS

92-1501	NET PENSION ASSET	301,111.00	
92-1502	DEFERRED OUTFLOWS OF RESOURCES	141,563.00	
	TOTAL CURRENT ASSETS		442,674.00
	TOTAL ASSETS		442,674.00

LIABILITIES AND EQUITY

LIABILITIES

92-2000	LONG TERM DEBT ACCOUNT GROUP	502,000.00	
92-2141	COMPENSATED ABSCENCES PAYABLE	96,084.50	
92-2202	DEFERRED INFLOWS OF RESOURCES	429,499.00	
92-2551	ACCRUED INTEREST PAYABLE	1,502.00	
	TOTAL LIABILITIES		1,029,085.50

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
92-2980	AMT TO BE PROVIDED FOR LT DEBT	(977,870.36)	
	REVENUE OVER EXPENDITURES - YTD	391,458.86	
	BALANCE - CURRENT DATE		(586,411.50)
	TOTAL FUND EQUITY		(586,411.50)
	TOTAL LIABILITIES AND EQUITY		442,674.00