

WEST POINT CITY CORPORATION  
 COMBINED CASH INVESTMENT  
 FEBRUARY 28, 2023

COMBINED CASH ACCOUNTS

01-1111	CASH IN CHECKING - ZIONS	682,903.08
01-1112	CASH IN CKING - CLASS C - ZION	287,239.54
01-1125	XBP DEPOSIT ACCOUNT	103,012.72
01-1130	CASH IN CHECKING - PTIF ACCT.	20,288,465.72
01-1131	PETTY CASH	750.00
		21,362,371.06
	TOTAL COMBINED CASH	21,362,371.06
01-1190	CASH ALLOCATION TO OTHER FUNDS	( 21,362,371.06)
		.00
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	4,950,571.40
45	ALLOCATION TO SPECIAL REVENUE FUND	7,261,499.60
48	ALLOCATION TO CAPITAL PROJECTS FUND	3,618,526.61
51	ALLOCATION TO WASTE FUND	867,527.02
55	ALLOCATION TO WATER FUND	2,185,316.59
58	ALLOCATION TO STORM WATER UTILITY FUND	2,381,961.67
70	ALLOCATION TO DEBT SERVICE	11,123.53
85	ALLOCATION TO CDRA FUND	85,844.64
		21,362,371.06
	TOTAL ALLOCATIONS TO OTHER FUNDS	21,362,371.06
	ALLOCATION FROM COMBINED CASH FUND - 01-1190	( 21,362,371.06)
		.00
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

WEST POINT CITY CORPORATION  
BALANCE SHEET  
FEBRUARY 28, 2023

GENERAL FUND

ASSETS

10-1190	CASH ALLOCATION TO OTHER FUNDS	4,950,571.40	
10-1361	PROPERTY TAXES DEFERRED	693,155.00	
10-1411	DUE FROM OTHER GOVT. UNITS	560,707.22	
10-1561	PREPAID EXPENSE	( 28,143.24)	
	TOTAL CURRENT ASSETS		6,176,290.38
	TOTAL ASSETS		6,176,290.38

LIABILITIES AND EQUITY

LIABILITIES

10-2131	ACCOUNTS PAYABLE	( 212,821.06)	
10-2135	CREDIT CARD CLEARING ACCOUNT	7,330.04	
10-2220	PAYROLL TAXES & WITHHOLDINGS	7,316.37	
10-2222	FEDERAL WITHHOLDING PAYABLE	16,182.87	
10-2223	STATE WITHHOLDING PAYABLE	9,404.61	
10-2225	STATE RET & 401(K) PAYABLE	34,652.24	
10-2226	PUBLIC EMPLOYEES HEALTH PROGRA	20,036.65	
10-2228	EMPLOYEES DISABILITIES INS.	365.01	
10-2229	HSA PAYABLE	21,592.58	
10-2232	PEHP - DENTAL & VISION INS.	4,051.14	
10-2233	ULGT - VISION & LTC INS.	199.39	
10-2234	WELLNESS - HEALTH CLUBS	( 259.37)	
10-2243	WORKMENS COMPENSATION PAYABLE	21,936.40	
10-2245	STATE UNEMPLOYMENT PAYABLE	1,105.94	
10-2250	WAGES PAYABLE-CLEARING	89,110.23	
10-2255	EXCAVATION BOND PAYABLE	1,057.48	
10-2275	DEFERRED REVENUE	693,155.00	
10-2291	ESCROW ACCOUNTS PAYABLE	1,673,520.20	
10-2410	UNEARNED- CARES ACT	640,949.00	
	TOTAL LIABILITIES		3,028,884.72

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
10-2975	NON-SPENDABLE FUNDS	28,143.24	
10-2980	UNASSIGNED FUNDS	1,695,454.74	
	REVENUE OVER EXPENDITURES - YTD	1,423,807.68	
	BALANCE - CURRENT DATE		3,147,405.66
	TOTAL FUND EQUITY		3,147,405.66
	TOTAL LIABILITIES AND EQUITY		6,176,290.38

WEST POINT CITY CORPORATION  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10	PROPERTY TAXES	3,994.55	582,388.69	693,155.00	110,766.31 84.0
10-31-25	VEHICLE - IN LIEU OF PROP. TAX	3,188.37	26,113.20	40,000.00	13,886.80 65.3
10-31-30	GENERAL SALES AND USE TAXES	226,916.88	1,561,392.76	2,000,000.00	438,607.24 78.1
10-31-40	CABLE TV	50,565.57	50,565.57	50,000.00	( 565.57) 101.1
10-31-50	ENERGY SALES AND USE	27,331.03	307,425.31	380,000.00	72,574.69 80.9
10-31-60	TELECOMMUNICATIONS	2,532.26	19,009.69	25,000.00	5,990.31 76.0
	TOTAL TAXES	314,528.66	2,546,895.22	3,188,155.00	641,259.78 79.9
<u>LICENSES AND PERMITS</u>					
10-32-10	BUS. LICENSE/COND. USE PERMITS	405.00	48,592.04	10,000.00	( 38,592.04) 485.9
10-32-21	BUILDING PERMITS	13,703.32	249,697.43	500,000.00	250,302.57 49.9
	TOTAL LICENSES AND PERMITS	14,108.32	298,289.47	510,000.00	211,710.53 58.5
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-56	CLASS C ROADS	.00	344,084.09	450,000.00	105,915.91 76.5
10-33-71	ARPA WEST POINT CITY DIRECT	.00	.00	1,289,333.00	1,289,333.00 .0
	TOTAL INTERGOVERNMENTAL REVENUE	.00	344,084.09	1,739,333.00	1,395,248.91 19.8
<u>CHARGES FOR SERVICES</u>					
10-34-10	ZONING AND SUBDIVISION FEES	376.00	16,805.98	50,000.00	33,194.02 33.6
10-34-60	RECREATION FEES	14,860.00	64,525.00	90,000.00	25,475.00 71.7
10-34-78	PARK & CITY HALL RESERVATIONS	125.00	2,550.00	4,000.00	1,450.00 63.8
10-34-79	CITY CELEB. & SPONSORSHIPS	300.00	2,420.00	9,000.00	6,580.00 26.9
10-34-82	CEMETERY INTERMENT	.00	4,925.00	15,000.00	10,075.00 32.8
10-34-90	MISC. INCOME & CONCESSIONS	1,143.75	10,324.84	4,000.00	( 6,324.84) 258.1
	TOTAL CHARGES FOR SERVICES	16,804.75	101,550.82	172,000.00	70,449.18 59.0
<u>MISCELLANEOUS REVENUE</u>					
10-36-10	INTEREST EARNINGS	72,323.47	419,657.39	5,000.00	( 414,657.39) 8393.2
10-36-20	DONATIONS	.00	.00	2,000.00	2,000.00 .0
10-36-90	MISCELLANEOUS	.00	( 15.00)	1,000.00	1,015.00 ( 1.5)
	TOTAL MISCELLANEOUS REVENUE	72,323.47	419,642.39	8,000.00	( 411,642.39) 5245.5

WEST POINT CITY CORPORATION  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CONTRIBUTIONS &amp; TRANSFERS</u>					
10-39-10 BEGINNING BALANCE	.00	.00	800,000.00	800,000.00	.0
TOTAL CONTRIBUTIONS & TRANSFERS	.00	.00	800,000.00	800,000.00	.0
TOTAL FUND REVENUE	417,765.20	3,710,461.99	6,417,488.00	2,707,026.01	57.8

WEST POINT CITY CORPORATION  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
10-41-10	2,706.15	36,128.39	49,665.00	13,536.61	72.7
10-41-11	1,471.63	1,471.63	.00	( 1,471.63)	.0
10-41-13	614.38	5,529.42	7,655.00	2,125.58	72.2
10-41-33	.00	995.00	9,000.00	8,005.00	11.1
10-41-35	.00	1,025.00	3,000.00	1,975.00	34.2
	<u>4,792.16</u>	<u>45,149.44</u>	<u>69,320.00</u>	<u>24,170.56</u>	<u>65.1</u>
<u>ADMINISTRATIVE SERVICES</u>					
10-44-11	10,222.04	88,909.18	146,706.00	57,796.82	60.6
10-44-13	4,403.11	40,910.93	66,137.00	25,226.07	61.9
10-44-20	.00	161.26	800.00	638.74	20.2
10-44-21	.00	169.45	1,000.00	830.55	17.0
10-44-24	520.99	1,562.97	5,000.00	3,437.03	31.3
10-44-25	.00	431.43	1,000.00	568.57	43.1
10-44-26	500.77	5,798.04	16,500.00	10,701.96	35.1
10-44-33	.00	2,410.34	4,000.00	1,589.66	60.3
10-44-38	.00	13,736.25	16,500.00	2,763.75	83.3
10-44-40	.00	.00	6,000.00	6,000.00	.0
10-44-63	.00	4,339.50	7,100.00	2,760.50	61.1
10-44-65	.00	.00	2,000.00	2,000.00	.0
10-44-69	83.83	1,834.73	4,000.00	2,165.27	45.9
10-44-75	639.02	42,134.96	40,000.00	( 2,134.96)	105.3
10-44-95	147.10	1,345.76	1,000.00	( 345.76)	134.6
10-44-98	.00	405.62	1,000.00	594.38	40.6
	<u>16,516.86</u>	<u>204,150.42</u>	<u>318,743.00</u>	<u>114,592.58</u>	<u>64.1</u>

WEST POINT CITY CORPORATION  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>					
10-48-11 SALARIES AND WAGES	10,310.68	100,717.48	194,565.00	93,847.52	51.8
10-48-13 EMPLOYEE BENEFITS & RETIREMENT	5,469.60	60,578.94	116,892.00	56,313.06	51.8
10-48-15 ON CALL PAY	392.00	3,472.00	5,950.00	2,478.00	58.4
10-48-20 OVERTIME	2,493.75	26,866.21	14,000.00	( 12,866.21)	191.9
10-48-23 TRAVEL AND EDUCATION	.00	.00	360.00	360.00	.0
10-48-25 EQUIPMENT, SUPPLIES & MAINT.	256.94	4,601.75	9,000.00	4,398.25	51.1
10-48-26 MUNICIPAL BLDGS. OPER. & MAINT	2,372.16	18,439.84	24,260.00	5,820.16	76.0
10-48-54 PROT. CLOTHING & EQUIPMENT	.00	2,850.82	3,000.00	149.18	95.0
10-48-65 FLEET OPERATIONS & MAINTENANCE	1,312.77	9,699.23	4,250.00	( 5,449.23)	228.2
10-48-67 FLEET FUEL	1,455.92	8,110.82	12,865.00	4,754.18	63.1
10-48-69 OFFICE SUPPLIES & EXPENSE	145.49	476.69	1,300.00	823.31	36.7
10-48-70 FLEET LEASES	.00	.00	10,000.00	10,000.00	.0
10-48-75 CROSSWALK POWER	55.84	390.82	900.00	509.18	43.4
10-48-77 PUBLIC FACILITIES HEATING	1,741.83	5,564.17	5,000.00	( 564.17)	111.3
10-48-82 PUBLIC FACILITIES POWER	1,030.09	9,398.96	14,000.00	4,601.04	67.1
10-48-84 STREET LIGHTING PWR & MNT.	6,573.76	40,768.35	52,000.00	11,231.65	78.4
TOTAL PUBLIC WORKS	33,610.83	291,936.08	468,342.00	176,405.92	62.3

WEST POINT CITY CORPORATION  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXECUTIVE</u>					
10-49-11 SALARIES AND WAGES	15,799.25	174,801.50	270,051.00	95,249.50	64.7
10-49-13 EMPLOYEE BENEFITS	6,398.28	78,348.56	152,571.00	74,222.44	51.4
10-49-20 MILEAGE REIMBURSEMENTS	.00	.00	750.00	750.00	.0
10-49-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	2,438.25	3,000.00	561.75	81.3
10-49-23 TRAVEL AND EDUCATION	.00	4,958.47	6,000.00	1,041.53	82.6
10-49-24 POSTAGE	.00	.00	320.00	320.00	.0
10-49-25 NEW EQUIPMENT PURCHASE	.00	10,614.01	22,500.00	11,885.99	47.2
10-49-37 ATTORNEY	2,059.00	19,571.00	33,000.00	13,429.00	59.3
10-49-62 MISCELLANEOUS	.00	820.49	12,000.00	11,179.51	6.8
10-49-63 IT SUPPORT & CONTRACTS	1,573.56	18,275.59	36,000.00	17,724.41	50.8
10-49-65 EMP. AWARDS, REC. & EVENTS	73.93	10,890.59	13,000.00	2,109.41	83.8
10-49-66 EDUCATION REIMB. PROGRAM	.00	705.00	6,000.00	5,295.00	11.8
10-49-67 EMP. BENEFITS & BONUS PROGRAM	.00	14,233.73	13,000.00	( 1,233.73)	109.5
10-49-68 WELLNESS PROGRAM	.00	154.96	2,000.00	1,845.04	7.8
10-49-69 OFFICE SUPPLIES & EXPENSE	239.18	3,510.00	5,000.00	1,490.00	70.2
10-49-70 CELLULAR & RADIO SERV. & EQUIP	691.68	8,102.79	12,000.00	3,897.21	67.5
10-49-72 LEGAL ADVERTISING	301.00	1,880.22	9,000.00	7,119.78	20.9
10-49-80 UTAH LEAGUE MEMBERSHIP	.00	6,369.95	6,400.00	30.05	99.5
10-49-82 CITY NEWSLETTER	917.35	6,948.00	4,500.00	( 2,448.00)	154.4
10-49-83 ECONOMIC DEVELOPMENT	.00	.00	5,000.00	5,000.00	.0
10-49-85 VOLUNTEERISM PROGRAM	.00	.00	2,000.00	2,000.00	.0
10-49-86 HR BACKGROUND CHECKS	.00	82.25	500.00	417.75	16.5
10-49-88 RECORDERS OFFICE	50.20	3,844.16	8,000.00	4,155.84	48.1
10-49-89 ELECTIONS	.00	.00	20,000.00	20,000.00	.0
10-49-90 CITY CELEBRATIONS & EVENTS	.00	120,213.92	78,500.00	( 41,713.92)	153.1
10-49-91 YOUTH COUNCIL	.00	2,725.36	8,000.00	5,274.64	34.1
10-49-92 MISS WEST POINT PAGEANT	.00	2,862.09	19,600.00	16,737.91	14.6
10-49-93 SENIOR PROGRAM	56.16	3,726.13	6,000.00	2,273.87	62.1
10-49-94 COMMUNITY GARDEN	.00	.00	300.00	300.00	.0
10-49-96 YOUTH COURT	.00	.00	5,000.00	5,000.00	.0
10-49-98 ARTS COUNCIL	.00	.00	5,000.00	5,000.00	.0
<b>TOTAL EXECUTIVE</b>	<b>28,159.59</b>	<b>496,077.02</b>	<b>764,992.00</b>	<b>268,914.98</b>	<b>64.9</b>

WEST POINT CITY CORPORATION  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY DEVELOPMENT</u>					
10-52-11 SALARIES AND WAGES	11,688.03	139,935.42	278,680.00	138,744.58	50.2
10-52-13 EMPLOYEE BENEFITS & RETIREMENT	4,533.46	59,459.67	152,673.00	93,213.33	39.0
10-52-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	903.00	1,500.00	597.00	60.2
10-52-23 TRAVEL, EDUCATION & CERTIFICAT	.00	2,954.97	5,000.00	2,045.03	59.1
10-52-25 EQUIPMENT & SUPPLIES	.00	32.94	2,000.00	1,967.06	1.7
10-52-51 GIS	.00	.00	1,750.00	1,750.00	.0
10-52-62 CONTRACT PLANNING & INSP SERV	6,215.00	40,482.50	4,000.00	( 36,482.50)	1012.1
10-52-63 IT SUPPORT & CONTRACTS	.00	7,307.49	10,500.00	3,192.51	69.6
10-52-65 STATE BUILDING SURCHARGE	.00	3,329.35	1,000.00	( 2,329.35)	332.9
10-52-68 PLANNING COMM/BOARD OF ADJ.	.00	2,360.00	3,500.00	1,140.00	67.4
10-52-69 OFFICE SUPPLIES & EXPENSE	.00	256.63	500.00	243.37	51.3
10-52-85 CODE ENFORCEMENT	215.36	1,171.52	4,000.00	2,828.48	29.3
10-52-90 COUNTY RECORDING FEES	54.00	268.00	4,000.00	3,732.00	6.7
<b>TOTAL COMMUNITY DEVELOPMENT</b>	<b>22,705.85</b>	<b>258,461.49</b>	<b>469,103.00</b>	<b>210,641.51</b>	<b>55.1</b>
<u>ENGINEERING</u>					
10-53-11 SALARIES AND WAGES	3,939.64	35,386.76	50,485.00	15,098.24	70.1
10-53-13 EMP. BENEFITS & RETIREMENT	1,493.49	14,609.95	23,538.00	8,928.05	62.1
10-53-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	.00	1,000.00	1,000.00	.0
10-53-23 TRAVEL, EDUCATION & CERTIFICAT	.00	1,180.30	4,000.00	2,819.70	29.5
10-53-25 EQUIPMENT & SUPPLIES	.00	424.31	5,500.00	5,075.69	7.7
10-53-51 GIS	483.75	4,659.50	3,000.00	( 1,659.50)	155.3
10-53-63 IT SUPPORT & CONTRACTS	.00	18,809.38	42,150.00	23,340.62	44.6
10-53-69 OFFICE SUPPLIES & EXPENSE	.00	77.59	500.00	422.41	15.5
10-53-70 ENGINEERING SERVICES	.00	4,432.50	22,000.00	17,567.50	20.2
<b>TOTAL ENGINEERING</b>	<b>5,916.88</b>	<b>79,580.29</b>	<b>152,173.00</b>	<b>72,592.71</b>	<b>52.3</b>
<u>PUBLIC SAFETY &amp; EMERGENCY PLAN</u>					
10-54-11 CROSSING GUARDS	6,003.50	35,909.50	72,008.00	36,098.50	49.9
10-54-13 EMPLOYEE BENEFITS & RETIREMENT	600.92	3,551.07	7,136.00	3,584.93	49.8
10-54-15 CROSSING GUARD SUPPLIES/EQUIP.	.00	573.78	1,000.00	426.22	57.4
10-54-60 ANIMAL CONTROL	.00	26,394.36	55,000.00	28,605.64	48.0
10-54-62 POLICE SERVICES	23,234.00	185,872.00	408,250.00	222,378.00	45.5
10-54-65 NARCOTICS STRIKE FORCE	.00	8,743.68	8,800.00	56.32	99.4
10-54-75 HOMETOWN SECURITY (EPRT)	.00	.00	4,000.00	4,000.00	.0
<b>TOTAL PUBLIC SAFETY &amp; EMERGENCY PLAN</b>	<b>29,838.42</b>	<b>261,044.39</b>	<b>556,194.00</b>	<b>295,149.61</b>	<b>46.9</b>



WEST POINT CITY CORPORATION  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS AND CEMETERY</u>					
10-70-11 SALARIES AND WAGES	3,168.42	51,388.43	130,556.00	79,167.57	39.4
10-70-13 EMPLOYEE BENEFITS & RETIREMENT	1,161.81	14,563.58	12,938.00	( 1,625.58)	112.6
10-70-20 UNIFORMS	.00	420.00	600.00	180.00	70.0
10-70-25 EQUIPMENT & SUPPLIES	.00	6,129.14	14,000.00	7,870.86	43.8
10-70-26 BUILDING AND GROUNDS	1,193.65	17,765.69	68,600.00	50,834.31	25.9
10-70-29 PARK & CEMETERY LIGHTS	215.62	2,272.88	3,400.00	1,127.12	66.9
10-70-61 MISC. SERVICES AND SUPPLIES	.00	( 160.04)	1,200.00	1,360.04	( 13.3)
10-70-69 OFFICE SUPPLIES & EXPENSE	.00	.00	500.00	500.00	.0
10-70-70 GATEWAYS & PUBLIC PROPERTIES	.00	7,979.33	4,000.00	( 3,979.33)	199.5
<b>TOTAL PARKS AND CEMETERY</b>	<b>5,739.50</b>	<b>100,359.01</b>	<b>235,794.00</b>	<b>135,434.99</b>	<b>42.6</b>
<u>RECREATION</u>					
10-71-11 SALARIES AND WAGES	16,667.70	145,504.76	199,528.00	54,023.24	72.9
10-71-13 EMPLOYEE BENEFITS & RETIREMENT	5,483.21	53,582.03	85,831.00	32,248.97	62.4
10-71-20 RECREATION PROGRAM MARKETING	.00	136.56	1,000.00	863.44	13.7
10-71-23 TRAVEL & EDUCATION	72.81	242.81	3,200.00	2,957.19	7.6
10-71-26 BUILDING AND GROUNDS	1,009.35	3,110.95	7,800.00	4,689.05	39.9
10-71-30 BACKGROUND CHECKS	.00	264.80	2,000.00	1,735.20	13.2
10-71-60 SOCCER	.00	9,995.43	13,000.00	3,004.57	76.9
10-71-67 JUNIOR JAZZ	582.05	6,796.42	23,500.00	16,703.58	28.9
10-71-68 FOOTBALL	526.55	47,352.05	35,000.00	( 12,352.05)	135.3
10-71-69 OFFICE SUPPLIES & EXPENSE	.00	785.41	1,050.00	264.59	74.8
10-71-71 BASEBALL/SOFTBALL	.00	17,153.28	21,000.00	3,846.72	81.7
10-71-73 VOLLEYBALL	.00	3,095.75	5,500.00	2,404.25	56.3
10-71-74 TENNIS	.00	.00	5,000.00	5,000.00	.0
<b>TOTAL RECREATION</b>	<b>24,341.67</b>	<b>288,020.25</b>	<b>403,409.00</b>	<b>115,388.75</b>	<b>71.4</b>
<u>TRANSFERS, CONT. &amp; OTHER USES</u>					
10-90-63 CLASS C TRANS. TO SPECIAL REV.	.00	261,875.92	450,000.00	188,124.08	58.2
10-90-86 TRANSFER TO CAP. PROJ. FUND	.00	.00	1,236,853.00	1,236,853.00	.0
10-90-97 TRANSFER TO WATER FUND	.00	.00	500,000.00	500,000.00	.0
10-90-98 TRANSFER TO WASTE FUND	.00	.00	500,000.00	500,000.00	.0
10-90-99 ARPA TRANSFER TO WASTE FUND	.00	.00	292,565.00	292,565.00	.0
<b>TOTAL TRANSFERS, CONT. &amp; OTHER USES</b>	<b>.00</b>	<b>261,875.92</b>	<b>2,979,418.00</b>	<b>2,717,542.08</b>	<b>8.8</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>171,621.76</b>	<b>2,286,654.31</b>	<b>6,417,488.00</b>	<b>4,130,833.69</b>	<b>35.6</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>246,143.44</b>	<b>1,423,807.68</b>	<b>.00</b>	<b>( 1,423,807.68)</b>	<b>.0</b>

WEST POINT CITY CORPORATION  
BALANCE SHEET  
FEBRUARY 28, 2023

SPECIAL REVENUE FUND

ASSETS

45-1190	CASH - ALLOCATION TO OTHER FUN	7,261,499.60	
45-1411	DUE FROM OTHER GOVT. UNITS	32,657.50	
	TOTAL CURRENT ASSETS		7,294,157.10
	TOTAL ASSETS		7,294,157.10

LIABILITIES AND EQUITY

LIABILITIES

45-2131	ACCOUNTS PAYABLE	87,708.42	
	TOTAL LIABILITIES		87,708.42

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
45-2980	UNASSIGNED FUNDS	469,689.14	
45-2985	RESTRICTED FOR LOCAL OPTION RD	457,336.40	
45-2990	RESTRICTED FOR CLASS C ROADS	1,351,429.46	
45-2995	RESTRICTED FOR IMPACT FEES	3,630,454.70	
	REVENUE OVER EXPENDITURES - YTD	1,297,538.98	
	BALANCE - CURRENT DATE	7,206,448.68	
	TOTAL FUND EQUITY		7,206,448.68
	TOTAL LIABILITIES AND EQUITY		7,294,157.10

WEST POINT CITY CORPORATION  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>DEVELOPMENT FEES</u>					
45-30-57 ROAD IMPACT FEES	8,676.00	145,512.02	152,900.00	7,387.98	95.2
45-30-70 PARK AND TRAILS IMPACT FEES	7,142.58	161,717.84	238,086.00	76,368.16	67.9
45-30-75 NORTH DAVIS SEWER IMPACT FEES	9,768.00	301,800.01	352,600.00	50,799.99	85.6
45-30-80 N.D. FIRE IMPACT FEES	543.39	14,591.78	13,868.00	( 723.78)	105.2
45-30-99 BEGINNING BALANCE	.00	.00	211,877.00	211,877.00	.0
TOTAL DEVELOPMENT FEES	26,129.97	623,621.65	969,331.00	345,709.35	64.3
<u>OTHER FINANCING SOURCES</u>					
45-33-90 TRANSFER FROM OTHER FUNDS	.00	261,875.92	450,000.00	188,124.08	58.2
45-33-93 LOCAL OPTION ROADS	17,875.13	131,246.91	125,000.00	( 6,246.91)	105.0
45-33-96 ARPA WEST POINT CITY DIRECT	.00	635,405.25	.00	( 635,405.25)	.0
TOTAL OTHER FINANCING SOURCES	17,875.13	1,028,528.08	575,000.00	( 453,528.08)	178.9
TOTAL FUND REVENUE	44,005.10	1,652,149.73	1,544,331.00	( 107,818.73)	107.0

WEST POINT CITY CORPORATION  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SPECIAL FUND PROJECTS</u>					
45-51-15 PARKS/TRAILS IMPACT FEE PROJ.	.00	.00	1,648.00	1,648.00	.0
45-51-71 ROADS/PED. WALKWAYS IMPACT FEE	.00	12,455.25	.00	( 12,455.25)	.0
45-51-80 N.D. SEWER IMPACT FEES	9,660.00	283,041.35	352,600.00	69,558.65	80.3
45-51-85 N.D. FIRE IMPACT FEES	453.39	14,801.22	13,868.00	( 933.22)	106.7
45-51-93 LOCAL OPTION ROADS	.00	.00	546,309.00	546,309.00	.0
45-51-95 CLASS C ROAD EXPENDITURES	11,331.91	44,312.93	607,443.00	563,130.07	7.3
45-51-97 ROAD & SIDEWALK GRANT PROJECTS	.00	.00	22,463.00	22,463.00	.0
TOTAL SPECIAL FUND PROJECTS	<u>21,445.30</u>	<u>354,610.75</u>	<u>1,544,331.00</u>	<u>1,189,720.25</u>	<u>23.0</u>
TOTAL FUND EXPENDITURES	<u>21,445.30</u>	<u>354,610.75</u>	<u>1,544,331.00</u>	<u>1,189,720.25</u>	<u>23.0</u>
NET REVENUE OVER EXPENDITURES	<u><u>22,559.80</u></u>	<u><u>1,297,538.98</u></u>	<u><u>.00</u></u>	<u><u>( 1,297,538.98)</u></u>	<u><u>.0</u></u>

WEST POINT CITY CORPORATION  
BALANCE SHEET  
FEBRUARY 28, 2023

CAPITAL PROJECTS FUND

<u>ASSETS</u>			
48-1190	CASH ALLOCATION TO OTHER FUNDS	3,618,526.61	
	TOTAL CURRENT ASSETS		3,618,526.61
	TOTAL ASSETS		3,618,526.61
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
48-2131	ACCOUNTS PAYABLE	22,009.45	
	TOTAL LIABILITIES		22,009.45
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
48-2980	UNASSIGNED FUNDS	1,053,245.43	
48-2985	COMMITTED TO CAPITAL PROJECTS	4,586,032.00	
	REVENUE OVER EXPENDITURES - YTD	( 2,042,760.27)	
	BALANCE - CURRENT DATE	3,596,517.16	
	TOTAL FUND EQUITY		3,596,517.16
	TOTAL LIABILITIES AND EQUITY		3,618,526.61

WEST POINT CITY CORPORATION  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
48-30-45 CEMETERY PERMIT & PERPET. CARE	900.00	31,935.00	223,062.00	191,127.00	14.3
48-30-90 BEGINNING BALANCE	.00	.00	979,517.00	979,517.00	.0
<b>TOTAL REVENUE</b>	<b>900.00</b>	<b>31,935.00</b>	<b>1,202,579.00</b>	<b>1,170,644.00</b>	<b>2.7</b>
<u>OTHER FINANCING SOURCES</u>					
48-33-10 TRANSFER FROM GENERAL FUND	.00	.00	1,236,853.00	1,236,853.00	.0
48-33-20 PROCEEDS FROM BONDS	.00	.00	15,000,000.00	15,000,000.00	.0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>.00</b>	<b>.00</b>	<b>16,236,853.00</b>	<b>16,236,853.00</b>	<b>.0</b>
<b>TOTAL FUND REVENUE</b>	<b>900.00</b>	<b>31,935.00</b>	<b>17,439,432.00</b>	<b>17,407,497.00</b>	<b>.2</b>

WEST POINT CITY CORPORATION  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAP. PROJ. FUND FINANCING USES</u>					
48-51-15 BUILDINGS	2,500.00	1,969,411.91	15,161,185.00	13,191,773.09	13.0
48-51-20 ROAD PROJECTS	3,180.00	( 34,292.83)	411,218.00	445,510.83	( 8.3)
48-51-25 PARK IMPROVEMENT PROJECTS	5,241.00	29,652.19	971,610.00	941,957.81	3.1
48-51-43 CAPITAL EQUIPMENT REPLACEMENT	14,873.00	23,402.01	45,565.00	22,162.99	51.4
48-51-44 VEHICLE REPLACEMENT	.00	.00	34,500.00	34,500.00	.0
48-51-53 5 YEAR CIP	.00	55,537.00	592,292.00	536,755.00	9.4
48-51-70 CEMETERY PERPETUAL CARE	.00	30,984.99	223,062.00	192,077.01	13.9
TOTAL CAP. PROJ. FUND FINANCING USES	<u>25,794.00</u>	<u>2,074,695.27</u>	<u>17,439,432.00</u>	<u>15,364,736.73</u>	<u>11.9</u>
TOTAL FUND EXPENDITURES	<u>25,794.00</u>	<u>2,074,695.27</u>	<u>17,439,432.00</u>	<u>15,364,736.73</u>	<u>11.9</u>
NET REVENUE OVER EXPENDITURES	<u>( 24,894.00)</u>	<u>( 2,042,760.27)</u>	<u>.00</u>	<u>2,042,760.27</u>	<u>.0</u>

WEST POINT CITY CORPORATION  
BALANCE SHEET  
FEBRUARY 28, 2023

WASTE FUND

ASSETS

51-1075	UTILITY CASH CLEARING	( 3,182.19)	
51-1190	CASH-ALLOCATION FROM GEN.FUND	867,527.02	
51-1311	WASTE ACCOUNTS RECEIVABLE	202,834.30	
51-1312	ALLOWANCE FOR BAD DEBTS	( 11,752.03)	
51-1411	DUE FROM OTHER GOVERNMENT	9,567.60	
51-1501	NET PENSION ASSET	68,694.00	
51-1502	DEFERRED OUTFLOWS - PENSION	40,003.00	
TOTAL CURRENT ASSETS			1,173,691.70

PROPERTY AND EQUIPMENT

51-1601	CONSTRUCTION IN PROGRESS	7,435.00	
51-1631	IMPROVEMENTS OTHER THAN BLDGS.	6,950,438.43	
51-1651	MACHINERY AND EQUIPMENT	382,896.71	
51-1690	ACCUMULATED DEPRECIATION	( 1,915,658.57)	
TOTAL PROPERTY AND EQUIPMENT			5,425,111.57

TOTAL ASSETS

6,598,803.27

LIABILITIES AND EQUITY

LIABILITIES

51-2131	ACCOUNTS PAYABLE	272,813.13	
51-2140	CUSTOMER DEPOSITS PAYABLE	31,260.00	
51-2141	COMPENSATED ABSENCES PAYABLE	26,218.93	
51-2202	DEFERRED INFLOWS - PENSION	92,830.00	
51-2250	WAGES PAYABLE	6,698.81	
TOTAL LIABILITIES			429,820.87

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
51-2980	BEGINNING OF YEAR	5,721,858.03	
51-2995	RESTRICTED - SEWER IMPACT FEES	433,492.04	
	REVENUE OVER EXPENDITURES - YTD	13,632.33	
BALANCE - CURRENT DATE			6,168,982.40
TOTAL FUND EQUITY			6,168,982.40
TOTAL LIABILITIES AND EQUITY			<u><u>6,598,803.27</u></u>



WEST POINT CITY CORPORATION  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
51-37-17 PENALTIES	140.00	492.50	1,500.00	1,007.50	32.8
51-37-26 SEWER FEES	103,651.98	855,483.83	1,200,000.00	344,516.17	71.3
51-37-50 GARBAGE COLLECTION FEES	60,101.68	455,920.92	690,000.00	234,079.08	66.1
51-37-60 GREENWASTE COLLECTION FEES	10,394.01	82,821.90	125,000.00	42,178.10	66.3
51-37-70 RECYCLE COLLECTION FEES	13,109.77	102,630.95	150,000.00	47,369.05	68.4
<b>TOTAL OPERATING REVENUE</b>	<b>187,397.44</b>	<b>1,497,350.10</b>	<b>2,166,500.00</b>	<b>669,149.90</b>	<b>69.1</b>
<u>OTHER FINANCING SOURCES</u>					
51-38-05 SEWER IMPACT FEES	2,481.00	45,427.11	82,700.00	37,272.89	54.9
51-38-15 CAN PURCHASE	510.00	12,920.00	17,000.00	4,080.00	76.0
51-38-49 TRANSFER FROM GENERAL FUND	.00	.00	500,000.00	500,000.00	.0
51-38-50 ARPA TRANSFER FROM GENERAL	.00	.00	292,565.00	292,565.00	.0
51-38-65 ARPA NEU DAVIS COUNTY	.00	.00	25,000,000.00	25,000,000.00	.0
51-38-80 INTEREST EARNINGS	.00	.00	10,000.00	10,000.00	.0
51-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>2,991.00</b>	<b>58,347.11</b>	<b>25,922,265.00</b>	<b>25,863,917.89</b>	<b>.2</b>
<u>TRANSFERS</u>					
51-39-95 BEGINNING FUND BALANCE	.00	.00	194,417.00	194,417.00	.0
51-39-96 SEWER IMPACT FEE BALANCE	.00	.00	77,875.00	77,875.00	.0
<b>TOTAL TRANSFERS</b>	<b>.00</b>	<b>.00</b>	<b>272,292.00</b>	<b>272,292.00</b>	<b>.0</b>
<b>TOTAL FUND REVENUE</b>	<b>190,388.44</b>	<b>1,555,697.21</b>	<b>28,361,057.00</b>	<b>26,805,359.79</b>	<b>5.5</b>

WEST POINT CITY CORPORATION  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
51-81-11 SALARIES AND WAGES	16,737.20	159,323.94	250,495.00	91,171.06	63.6
51-81-13 BENEFITS AND BONUS	6,842.19	73,605.64	140,200.00	66,594.36	52.5
51-81-15 ON CALL PAY	56.00	496.00	850.00	354.00	58.4
51-81-20 OVERTIME	.00	.00	2,000.00	2,000.00	.0
51-81-27 LIFT STATION PUMPS	254.03	7,516.11	10,900.00	3,383.89	69.0
51-81-42 GARBAGE	52,843.54	382,623.49	600,000.00	217,376.51	63.8
51-81-43 GREENWASTE	9,175.68	61,814.29	113,000.00	51,185.71	54.7
51-81-44 RECYCLING	11,548.68	68,631.42	138,000.00	69,368.58	49.7
51-81-49 SEWER COLLECTION AND DISPOSAL	77,188.23	645,360.67	668,000.00	22,639.33	96.6
51-81-55 SEWER MAINTENANCE AND REPAIR	1,573.62	11,861.60	30,000.00	18,138.40	39.5
51-81-63 IT SUPPORT & CONTRACTS	699.33	13,605.97	23,825.00	10,219.03	57.1
51-81-65 UTILITY REFUNDS	.00	.00	1,500.00	1,500.00	.0
<b>TOTAL PRIMARY OPERATING EXPENSES</b>	<b>176,918.50</b>	<b>1,424,839.13</b>	<b>1,978,770.00</b>	<b>553,930.87</b>	<b>72.0</b>
<u>MATERIALS AND SUPPLIES</u>					
51-82-24 UTILITY BILLS - POSTAGE/EQUIP.	863.37	6,727.82	11,000.00	4,272.18	61.2
51-82-47 CAN PURCHASE	13,509.10	36,920.10	27,000.00	( 9,920.10)	136.7
51-82-60 TRAVEL AND EDUCATION	.00	350.00	1,500.00	1,150.00	23.3
51-82-61 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	1,000.00	1,000.00	.0
<b>TOTAL MATERIALS AND SUPPLIES</b>	<b>14,372.47</b>	<b>43,997.92</b>	<b>40,500.00</b>	<b>( 3,497.92)</b>	<b>108.6</b>
<u>WASTE - OTHER EXPENSES</u>					
51-84-05 SEWER IMPACT FEE PROJECTS	.00	.00	100,000.00	100,000.00	.0
51-84-20 RISK MANAGEMENT	145.23	9,951.33	10,000.00	48.67	99.5
51-84-30 DEPRECIATION	.00	.00	85,000.00	85,000.00	.0
51-84-35 CREDIT CARD PROCESSING FEES	1,265.06	10,902.80	8,100.00	( 2,802.80)	134.6
51-84-39 AUDITOR & ACCOUNTING SUPPORT	.00	4,995.00	6,000.00	1,005.00	83.3
51-84-44 VEHICLE REPLACEMENT	.00	.00	31,000.00	31,000.00	.0
51-84-81 IT	50.00	2,400.00	4,000.00	1,600.00	60.0
51-84-82 ARPA DAVIS COUNTY SEWER PROJ	39,402.50	39,402.50	25,292,565.00	25,253,162.50	.2
51-84-83 CAPITAL IMPROVEMENTS	.00	.00	766,122.00	766,122.00	.0
51-84-84 BLUE STAKES	.00	422.12	1,000.00	577.88	42.2
51-84-90 FLEET	727.96	4,055.41	8,000.00	3,944.59	50.7
51-84-97 FLEET LEASES	.00	1,098.67	10,000.00	8,901.33	11.0
<b>TOTAL WASTE - OTHER EXPENSES</b>	<b>41,590.75</b>	<b>73,227.83</b>	<b>26,321,787.00</b>	<b>26,248,559.17</b>	<b>.3</b>
<u>TRANSFERS &amp; CONTINGENCIES</u>					
51-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
<b>TOTAL TRANSFERS &amp; CONTINGENCIES</b>	<b>.00</b>	<b>.00</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>.0</b>

WEST POINT CITY CORPORATION  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	232,881.72	1,542,064.88	28,361,057.00	26,818,992.12	5.4
NET REVENUE OVER EXPENDITURES	( 42,493.28)	13,632.33	.00	( 13,632.33)	.0

WEST POINT CITY CORPORATION  
BALANCE SHEET  
FEBRUARY 28, 2023

WATER FUND

ASSETS

55-1190	CASH-ALLOCATION FROM GEN. FUND	2,185,316.59	
55-1311	WATER ACCOUNTS RECEIVABLE	146,602.86	
55-1312	ALLOWANCE FOR BAD DEBTS	( 3,000.00)	
55-1501	NET PENSION ASSET	81,796.00	
55-1502	DEFERRED OUTFLOWS - PENSION	44,800.00	
	TOTAL CURRENT ASSETS		2,455,515.45

PROPERTY AND EQUIPMENT

55-1601	WATER RIGHTS	138,000.00	
55-1611	LAND	55,500.00	
55-1621	BUILDINGS	60,000.00	
55-1631	IMPROVEMST. OTHER THAN BLDGS.	5,375,055.89	
55-1651	MACHINERY & EQUIPMENT	209,281.07	
55-1690	ACCUMULATED DEPRECIATION	( 1,480,649.33)	
	TOTAL PROPERTY AND EQUIPMENT		4,357,187.63

	6,812,703.08
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LIABILITIES AND EQUITY

LIABILITIES

55-2131	ACCOUNTS PAYABLE	75,600.55	
55-2140	CUSTOMER DEPOSITS PAYABLE	141,278.10	
55-2141	COMPENSATED ABSENCES PAYABLE	30,404.71	
55-2202	DEFERRED INFLOWS - PENSION	108,510.00	
55-2250	WAGES PAYABLE	7,719.45	
	TOTAL LIABILITIES		363,512.81

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
55-2980	BEGINNING OF YEAR	5,979,302.10	
55-2995	RESTRICTED - WATER IMPACT FEES	493,662.50	
	REVENUE OVER EXPENDITURES - YTD	( 23,774.33)	
	BALANCE - CURRENT DATE	6,449,190.27	
	TOTAL FUND EQUITY		6,449,190.27
			6,812,703.08

WEST POINT CITY CORPORATION  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
55-37-11 METERED WATER SALES	68,375.65	550,282.54	800,000.00	249,717.46	68.8
55-37-13 SECONDARY WATER SALES	76,897.96	609,079.54	870,000.00	260,920.46	70.0
55-37-14 CONNECTION FEES - WATER	.00	14,450.00	11,500.00	( 2,950.00)	125.7
55-37-17 PENALTIES	.00	281.25	1,500.00	1,218.75	18.8
TOTAL OPERATING REVENUE	145,273.61	1,174,093.33	1,683,000.00	508,906.67	69.8
 <u>OTHER FINANCING SOURCES</u>					
55-38-05 WATER IMPACT FEES	967.36	69,544.40	36,696.00	( 32,848.40)	189.5
55-38-49 TRANSFER FROM GENERAL FUND	.00	.00	500,000.00	500,000.00	.0
55-38-55 MISCELLANEOUS REVENUE	.00	2,546.00	.00	( 2,546.00)	.0
55-38-80 INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
55-38-95 FUND RESERVES	.00	.00	489,883.00	489,883.00	.0
55-38-96 WATER IMPACT FEE BALANCE	.00	.00	291,531.00	291,531.00	.0
55-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	967.36	72,090.40	1,358,110.00	1,286,019.60	5.3
TOTAL FUND REVENUE	146,240.97	1,246,183.73	3,041,110.00	1,794,926.27	41.0

WEST POINT CITY CORPORATION  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
55-81-11 SALARIES AND WAGES	19,093.92	182,344.99	299,037.00	116,692.01	61.0
55-81-13 BENEFITS AND BONUS	7,820.57	85,253.74	166,918.00	81,664.26	51.1
55-81-15 ON CALL PAY	112.00	992.00	1,700.00	708.00	58.4
55-81-20 OVERTIME	46.36	416.35	4,000.00	3,583.65	10.4
55-81-28 WELLS & WATER TANK POWER	1,784.92	3,694.37	11,500.00	7,805.63	32.1
55-81-35 HOOPER WATER DISTRICT	25.00	25.00	1,500.00	1,475.00	1.7
55-81-41 WATER MAINTENANCE	6,358.35	28,183.74	18,000.00	( 10,183.74)	156.6
55-81-42 WATER SAMPLE TESTING	.00	1,339.00	5,000.00	3,661.00	26.8
55-81-43 SECONDARY WATER	73,431.03	585,614.73	770,000.00	184,385.27	76.1
55-81-45 REGISTRATION & OTHER EXPENSES	.00	.00	1,000.00	1,000.00	.0
55-81-60 TRAVEL AND EDUCATION	1,113.00	2,538.00	4,140.00	1,602.00	61.3
55-81-63 IT SUPPORT & CONTRACTS	443.68	14,869.74	24,000.00	9,130.26	62.0
<b>TOTAL PRIMARY OPERATING EXPENSES</b>	<b>110,228.83</b>	<b>905,271.66</b>	<b>1,306,795.00</b>	<b>401,523.34</b>	<b>69.3</b>
<u>WATER - MATERIALS AND SUPPLIES</u>					
55-82-24 UTILITY BILLS - POSTAGE/EQUIP	863.37	6,727.86	8,250.00	1,522.14	81.6
55-82-47 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	750.00	750.00	.0
55-82-50 WATER METERS	.00	90,038.88	115,000.00	24,961.12	78.3
<b>TOTAL WATER - MATERIALS AND SUPPLIES</b>	<b>863.37</b>	<b>96,766.74</b>	<b>124,000.00</b>	<b>27,233.26</b>	<b>78.0</b>
<u>WATER - OTHER EXPENSES</u>					
55-84-05 WATER SYSTEM IMPACT FEE PROJ.	.00	.00	430,114.00	430,114.00	.0
55-84-20 RISK MANAGEMENT	135.55	9,287.94	10,000.00	712.06	92.9
55-84-30 DEPRECIATION	.00	.00	80,000.00	80,000.00	.0
55-84-33 CAPITAL PROJECTS & EXPENDITURE	5,780.00	11,230.00	729,499.00	718,269.00	1.5
55-84-35 CREDIT CARD PROCESSING FEES	1,353.31	11,663.48	8,800.00	( 2,863.48)	132.5
55-84-38 AUDITOR & ACCOUNTING SUPPORT	.00	4,995.00	6,000.00	1,005.00	83.3
55-84-40 WATER PURCHASE - WEBER BASIN	.00	218,402.00	218,402.00	.00	100.0
55-84-44 VEHICLE REPLACEMENT	.00	.00	59,000.00	59,000.00	.0
55-84-82 BLUE STAKES	198.93	1,345.62	1,500.00	154.38	89.7
55-84-83 IT	100.00	2,800.00	2,000.00	( 800.00)	140.0
55-84-85 ENGINEERING STUDIES & PLANNING	.00	.00	20,000.00	20,000.00	.0
55-84-90 FLEET	1,273.93	7,096.95	15,000.00	7,903.05	47.3
55-84-97 FLEET LEASES	.00	1,098.67	10,000.00	8,901.33	11.0
<b>TOTAL WATER - OTHER EXPENSES</b>	<b>8,841.72</b>	<b>267,919.66</b>	<b>1,590,315.00</b>	<b>1,322,395.34</b>	<b>16.9</b>
<u>TRANSFERS &amp; CONTINGENCIES</u>					
55-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
<b>TOTAL TRANSFERS &amp; CONTINGENCIES</b>	<b>.00</b>	<b>.00</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>.0</b>

WEST POINT CITY CORPORATION  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

WATER FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
TOTAL FUND EXPENDITURES	119,933.92	1,269,958.06	3,041,110.00	1,771,151.94	41.8
NET REVENUE OVER EXPENDITURES	26,307.05	( 23,774.33)	.00	23,774.33	.0

WEST POINT CITY CORPORATION  
BALANCE SHEET  
FEBRUARY 28, 2023

STORM WATER UTILITY FUND

ASSETS

58-1190	CASH-ALLOCATION FROM GEN. FUND	2,381,961.67	
58-1311	STORM WATER ACCTS. RECEIVABLE	19,342.59	
58-1312	ALLOWANCE FOR BAD DEBTS	( 100.00)	
58-1411	DUE FROM OTHER GOVERNMENT	3,744.00	
58-1501	NET PENSION ASSET	24,372.00	
58-1502	DEFERRED OUTFLOWS - PENSION	16,836.00	

TOTAL CURRENT ASSETS 2,446,156.26

PROPERTY AND EQUIPMENT

58-1611	LAND	102,540.00	
58-1631	IMPROVEMST. OTHER THAN BLDGS.	7,669,241.38	
58-1650	CONSTRUCTION IN PROGRESS	13,459.00	
58-1651	MACHINERY AND EQUIPMENT	87,509.84	
58-1690	ACCUMULATED DEPRECIATION	( 1,149,850.07)	

TOTAL PROPERTY AND EQUIPMENT 6,722,900.15

TOTAL ASSETS 9,169,056.41

LIABILITIES AND EQUITY

LIABILITIES

58-2131	ACCOUNTS PAYABLE	2,721.52	
58-2141	COMPENSATED ABSENCES PAYABLE	12,703.11	
58-2202	DEFERRED INFLOWS - PENSION	33,051.00	
58-2250	WAGES PAYABLE	2,946.47	

TOTAL LIABILITIES 51,422.10

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

58-2980	BEGINNING OF YEAR	7,696,029.42	
58-2995	RESTRICTED-STORM WTR IMPT FEES	1,378,687.58	
	REVENUE OVER EXPENDITURES - YTD	42,917.31	

BALANCE - CURRENT DATE 9,117,634.31

TOTAL FUND EQUITY 9,117,634.31

TOTAL LIABILITIES AND EQUITY 9,169,056.41



WEST POINT CITY CORPORATION  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

STORM WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
58-37-11 STORM SYS. MAINT. & CONST. FEE	17,343.55	137,424.67	195,000.00	57,575.33	70.5
58-37-17 PENALTIES	.00	31.25	150.00	118.75	20.8
58-37-90 FUND BALANCE	.00	.00	162,057.00	162,057.00	.0
58-37-91 STORM WATER IMPACT FEE BALANCE	.00	.00	9,900.00	9,900.00	.0
TOTAL OPERATING REVENUE	17,343.55	137,455.92	367,107.00	229,651.08	37.4
<u>OTHER FINANCING SOURCES</u>					
58-38-05 STORM WATER IMPACT FEES	.00	43,538.45	105,100.00	61,561.55	41.4
58-38-70 INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
58-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	.00	43,538.45	145,100.00	101,561.55	30.0
TOTAL FUND REVENUE	17,343.55	180,994.37	512,207.00	331,212.63	35.3

WEST POINT CITY CORPORATION  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

STORM WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
58-81-11 SALARIES AND WAGES	7,175.71	70,408.52	92,365.00	21,956.48	76.2
58-81-13 BENEFITS	2,883.10	31,404.96	49,242.00	17,837.04	63.8
58-81-27 STORM SYS. MAINT. & REPAIR	1,470.20	8,796.39	11,000.00	2,203.61	80.0
58-81-28 CONSTRUCTION	.00	.00	10,000.00	10,000.00	.0
58-81-34 CREDIT CARD FEES	176.51	1,521.31	1,100.00	( 421.31)	138.3
58-81-40 SWEEPING & PREVENTATIVE CARE	.00	1,097.50	12,000.00	10,902.50	9.2
58-81-42 STRM SYS MAINT & PHS II COMP.	.00	1,699.26	2,500.00	800.74	68.0
58-81-43 SECONDARY WATER	.00	.00	5,000.00	5,000.00	.0
<b>TOTAL PRIMARY OPERATING EXPENSES</b>	<b>11,705.52</b>	<b>114,927.94</b>	<b>183,207.00</b>	<b>68,279.06</b>	<b>62.7</b>
<u>STORM WTR UTILITY - OTHER EXP.</u>					
58-84-05 STORM SYSTEM IMPACT FEE PROJ.	( 1,211.01)	10,705.99	115,000.00	104,294.01	9.3
58-84-20 RISK MANAGEMENT	48.41	3,317.11	3,500.00	182.89	94.8
58-84-30 DEPRECIATION	.00	.00	64,000.00	64,000.00	.0
58-84-38 AUDITOR & ACCOUNTING SUPPORT	.00	1,248.75	1,500.00	251.25	83.3
58-84-44 VEHICLE REPLACEMENT	.00	.00	27,500.00	27,500.00	.0
58-84-83 CAPITAL PROJECTS	5,764.76	5,764.76	85,000.00	79,235.24	6.8
58-84-90 FLEET EXPENSE	181.99	1,013.85	2,500.00	1,486.15	40.6
58-84-97 FLEET LEASES	.00	1,098.66	10,000.00	8,901.34	11.0
<b>TOTAL STORM WTR UTILITY - OTHER EXP.</b>	<b>4,784.15</b>	<b>23,149.12</b>	<b>309,000.00</b>	<b>285,850.88</b>	<b>7.5</b>
<u>DEPARTMENT 90</u>					
58-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
<b>TOTAL DEPARTMENT 90</b>	<b>.00</b>	<b>.00</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>.0</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>16,489.67</b>	<b>138,077.06</b>	<b>512,207.00</b>	<b>374,129.94</b>	<b>27.0</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>853.88</b>	<b>42,917.31</b>	<b>.00</b>	<b>( 42,917.31)</b>	<b>.0</b>

WEST POINT CITY CORPORATION  
 BALANCE SHEET  
 FEBRUARY 28, 2023

DEBT SERVICE

ASSETS

70-1190	CASH ALLOCATION TO OTHER FUNDS	11,123.53	
	TOTAL CURRENT ASSETS		11,123.53
	TOTAL ASSETS		11,123.53

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
70-2980	UNASSIGNED FUNDS	( 106,797.28)	
70-2990	RESTRICTED FOR DEBT SERVICE	117,920.81	
	BALANCE - CURRENT DATE		11,123.53
	TOTAL FUND EQUITY		11,123.53
	TOTAL LIABILITIES AND EQUITY		11,123.53

WEST POINT CITY CORPORATION  
BALANCE SHEET  
FEBRUARY 28, 2023

CDRA FUND

ASSETS

85-1190	CASH ALLOCATION TO OTHER FUNDS	85,844.64	
85-1361	PROPERTY TAXES DEFERRED	13,471.00	
	TOTAL CURRENT ASSETS		99,315.64
	TOTAL ASSETS		99,315.64

LIABILITIES AND EQUITY

LIABILITIES

85-2275	DEFERRED REVENUE	13,471.00	
	TOTAL LIABILITIES		13,471.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
85-2980	UNASSIGNED FUNDS	102,157.68	
	REVENUE OVER EXPENDITURES - YTD	( 16,313.04)	
	BALANCE - CURRENT DATE	85,844.64	
	TOTAL FUND EQUITY		85,844.64
	TOTAL LIABILITIES AND EQUITY		99,315.64

WEST POINT CITY CORPORATION  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
85-31-09 PROCEEDS FROM LONG-TERM DEBT	.00	43,270.00	.00	( 43,270.00)	.0
85-31-10 PROPERTY TAX INCREMENT	.00	.00	140,000.00	140,000.00	.0
TOTAL REVENUE	.00	43,270.00	140,000.00	96,730.00	30.9
TOTAL FUND REVENUE	.00	43,270.00	140,000.00	96,730.00	30.9

WEST POINT CITY CORPORATION  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
85-44-63 ADMINISTRATION	.00	50,572.14	.00	( 50,572.14)	.0
85-44-65 LONG-TERM DEBT EXPENSE	.00	.00	119,000.00	119,000.00	.0
TOTAL EXPENDITURES	.00	50,572.14	119,000.00	68,427.86	42.5
<u>DEPARTMENT 84</u>					
85-84-15 INTEREST EXPENSE	.00	9,010.90	21,000.00	11,989.10	42.9
TOTAL DEPARTMENT 84	.00	9,010.90	21,000.00	11,989.10	42.9
TOTAL FUND EXPENDITURES	.00	59,583.04	140,000.00	80,416.96	42.6
NET REVENUE OVER EXPENDITURES	.00	( 16,313.04)	.00	16,313.04	.0

WEST POINT CITY CORPORATION  
BALANCE SHEET  
FEBRUARY 28, 2023

GENERAL FIXED ASSETS

ASSETS

PROPERTY AND EQUIPMENT

91-1611	LAND	4,447,330.82	
91-1612	INFRASTRUTURE	30,751,591.07	
91-1621	BUILDINGS	2,163,653.16	
91-1631	IMPROVMNTS OTHER THAN BLDGS.	2,583,593.67	
91-1641	OFFICE FURNITURE AND EQUIPMENT	72,662.97	
91-1651	MACHINERY AND EQUIPMENT	642,849.75	
91-1661	AUTOMOBILES AND TRUCKS	926,647.50	
91-1711	CONSTRUCTION WORK IN PROGRESS	1,425,791.23	
91-1750	ACCUMULATED DEPRECIATION	( 7,732,073.54)	
	TOTAL PROPERTY AND EQUIPMENT		35,282,046.63
	TOTAL ASSETS		35,282,046.63

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
91-2980	BEGINNING OF YEAR	35,282,046.63	
	BALANCE - CURRENT DATE	35,282,046.63	
	TOTAL FUND EQUITY		35,282,046.63
	TOTAL LIABILITIES AND EQUITY		35,282,046.63

WEST POINT CITY CORPORATION  
BALANCE SHEET  
FEBRUARY 28, 2023

FUND 92

ASSETS

92-1501	NET PENSION ASSET	301,111.00	
92-1502	DEFERRED OUTFLOWS OF RESOURCES	141,563.00	
	TOTAL CURRENT ASSETS		442,674.00
	TOTAL ASSETS		442,674.00

LIABILITIES AND EQUITY

LIABILITIES

92-2000	LONG TERM DEBT ACCOUNT GROUP	502,000.00	
92-2141	COMPENSATED ABSCENCES PAYABLE	96,084.50	
92-2202	DEFERRED INFLOWS OF RESOURCES	429,499.00	
92-2551	ACCRUED INTEREST PAYABLE	1,502.00	
	TOTAL LIABILITIES		1,029,085.50

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
92-2980	AMT TO BE PROVIDED FOR LT DEBT	( 977,870.36)	
	REVENUE OVER EXPENDITURES - YTD	391,458.86	
	BALANCE - CURRENT DATE	( 586,411.50)	
	TOTAL FUND EQUITY		( 586,411.50)
	TOTAL LIABILITIES AND EQUITY		442,674.00