

2014-2015

West Point City Annual Budget



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West Point City Annual Budget

For the Fiscal Year
July 1, 2014 – June 30, 2015

Erik Craythorne

Mayor

Gary Petersen

Council Member

Kent Henderson

Council Member

Jerry Chatterton

Council Member

Andy Dawson

Council Member

Jeff Turner

Council Member

Kyle Laws

City Manager

City Manager's Letter

The Honorable Erik Craythorne, Mayor

Members of the City Council

Dear Mayor and City Council:

In accordance with Utah State Code Section 10-6-110, I am pleased to present to you the West Point City Budget for Fiscal Year 2014-2015. It is the culmination of the joint efforts of elected officials and City staff to keep West Point City as financially stable in the future as it has been in the past, and represents the Council's policy implementation plan for the upcoming year. In addition, it demonstrates the forward thinking of the City Council to cover our capital needs for the upcoming five year period based on the priorities and needs of the city.

The City Council has approved a budget that reflects the strategic goals and priorities of the City. These strategic goals and priorities are based on a two-tiered approach that identify key concerns of the City and where primary resources should be concentrated. These key initiatives bring to life a focused budget and provide an easy guide for residents to identify the primary uses of their tax dollars. The City remains committed to maintaining its outstanding programs and services to the community, not only through a conservative approach to budgeting, but also through a highly skilled and productive workforce who are committed to providing excellent customer service.

West Point City is in a unique position as a growth city. The City has some exciting developments which will change the face of the City and provide residents with key services not previously available in West Point. These new developments will increase the City's commercial tax base and allow the City to continue providing necessary services to current and future residents.

In the pages that follow, you will find a great deal of information outlining the City's financial standing, philosophy, and capital improvement plan, with a detailed budget of revenues and expenditures for the 2015 fiscal year. This budget is a comprehensive guide for the services provided to the residents of West Point City. City Management appreciates the efforts of all involved in the budgeting process, including staff, department heads, and the City Council. We look forward to another financially successful year for West Point City.

Respectfully Submitted,

Kyle Laws

City Manager

City Staff by Department

Executive

Kyle Laws
Misty Rogers
Jolene Kap
Laura Gamon

City Manager
City Recorder
Community Affairs Assistant
HR Manager

Community Development

Boyd Davis
Michelle Bailey
Brent Page
Mike Osiek

Assistant City Manager/City Engineer
Planning Secretary
Building Inspector
Code Enforcement Officer

Administrative Services

Evan Nelson
Julie Gentry
Casey Arnold
Linda Webb

Administrative Services Director
City Treasurer
Utility Billing Clerk
Receptionist/Accounts Payable

Recreation

Kelly Ross
Taylor Russell
Jennifer Brown

Recreation Director
Recreation Aide
Recreation Aide

Public Works

Paul Rochell
Kasey Gibson
Kenny England
Anibal Monterosso
Jaime Escuriex
Kolton Kay

Public Works Director
Public Works III
Public Works III
Public Works II
Public Works II
Public Works I



Organizational Chart

West Point City Organizational Chart

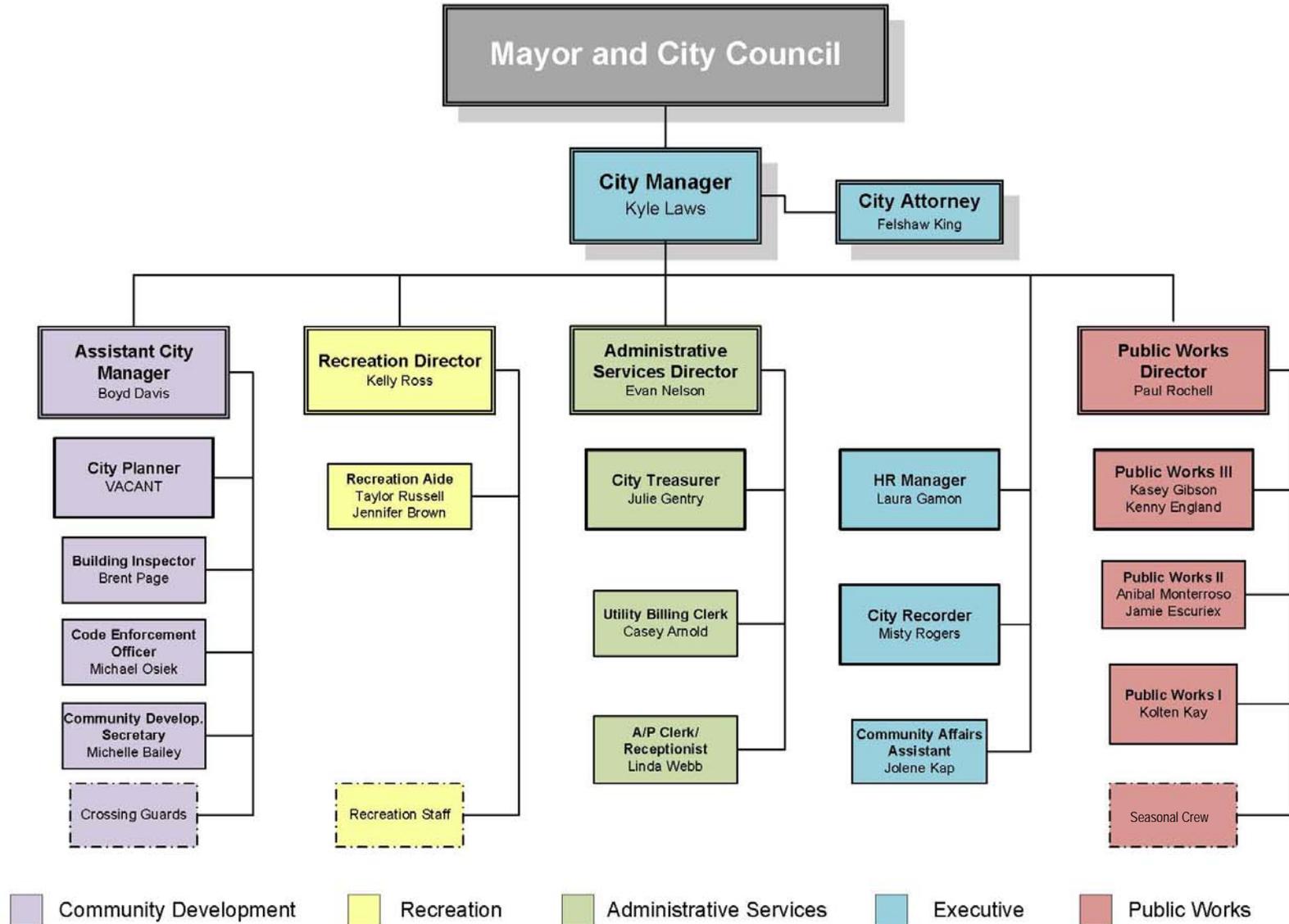


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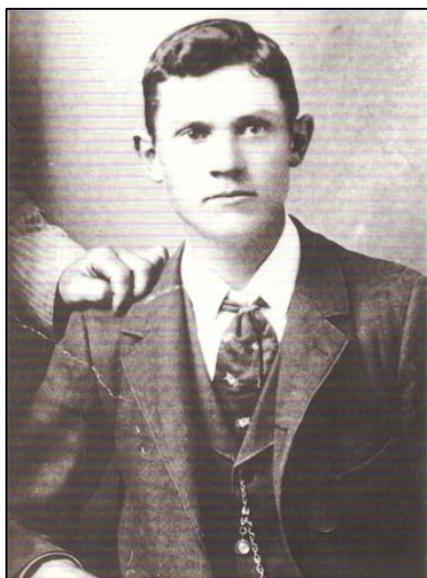
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History of West Point City

West Point City enjoys a strong agricultural and pioneer heritage. Founded on the shores of the Great Salt Lake, this jewel of Northern Utah has found a way to embrace the 21st Century while not losing sight of those values and qualities woven into the fabric of the past.

The first permanent settler in West Point City was James Hale. In 1863, Mr. Hale formed a network of dugouts on the shore of the Great Salt Lake and actually made a living by gathering salt. The first family to strike the ground with a plow in West Point City was the family of Levi Hammon in 1866. The new agricultural hamlet attracted other settlers to what was then known as "South Hooper."

In 1877 Hooper was divided. The city continued to bridge Weber and Davis Counties while South Hooper was placed entirely in Davis County. The area continued to attract ranchers and farmers as portions of nearby Kaysville and South Weber were annexed into South Hooper in the late 19th Century.



Erastus Fisher as a young man

Several names have been chosen for this area including Muskrat Springs (because of the large muskrat population which continues in the area), Sandridge (because of the ridge of sandy backwash the ancient Lake Bonneville had thrown onto the shore) and Fruitia (because of the many beautiful fruit orchards in the area).

On May 29, 1910, Erastus Fisher suggested changing the name of South Hooper to West Point because it was located at the westernmost point of Davis County. Although the name was adopted, it wasn't until September 3, 1935 that West Point City was incorporated. At that time, a mere 87 families lived within the city's boundary.

West Point City Statistics

Council-Manager form of government
Mayor and five-member City Council
City Manager appointed by the City Council

Demographics

*Source: Census.gov, 2010 Census, West Point, UT

Population

*Census Bureau Population Estimates

Year	Population	Year	Population
1990	3971	2007	8737
2000	6033	2008	8966
2001	6126	2009	9153
2002	6279	2010	9562
2003	6497	2011	9757
2004	7058	2012	9822
2005	7650	2013	9936
2006	8211		

Median age 29.5

Number of households

Single family	2572
Multi-family	88
Median household income	\$74,185

Race composition

White	92.1%
Hispanic or Latino	5.8%
Two or more races	2.5%
Other Race	1.6%
Asian	1.9%
Native Hawaiian and other Pacific Islander	0.3%
African American	0.7%
American Indian, Alaskan native	0.7%

Land Use

*Source: West Point City Community Development Dept.

Land area 7.15 mi²

Land use:	Percent
Residential	22.85%
Commercial	0.24%
Vacant	60.70%
Roads	8.09 %
Parks/Public Land	4.34%
Recreational	2.78%
Schools	1.00%
	100.00%

Land use (cont.):	Percent
Developed	39.30%
Undeveloped	60.70%
	100.00%

Economics

*Source: West Point City Community Development & Finance Depts.

Commercial/Retail Space	64,011 ft ²
General Sales and Use Tax FY 2013	\$896,250
Energy Sales and Use Tax FY 2013	\$361,541
Telecommunications Tax FY 2013	\$118,268

Property Tax

Assessed Taxable Property Value 2014	\$371,055,802
Property tax rate 2014	0.001036
Property Tax Revenue Est. FY2015	\$356,700

Debt

The city has no General Obligation debt, which means there is no debt attached to property tax.



Total Incorporated Area

The total incorporated area for West Point City is approximately 7 square miles. Another 3 square miles is included in the City's annexation plan. The incorporation of this area would give West Point City the third largest incorporated land area in Davis County.

Community Statistics

According to 2010 Census data, West Point City is a community of more than 9,500 citizens. West Point City is situated on the Northeastern shore of The Great Salt Lake in Davis County, Utah. The City lies approximately 15 miles south of Ogden and 25 miles north of Salt Lake City. The annual growth rate has been higher than most Utah communities. The recent economic housing slump has slowed this growth rate dramatically, but building activity has been on the rise.

The current build-out population of West Point City is approximately 26,500 residents. A factor which will likely increase this number is the possibility of the City annexing another three square miles of unincorporated Davis County situated northwest of and contiguous to West Point City. Such an acquisition would enable the City to add another 15,000 residents.

Like many communities in Utah, West Point City's largest age group consists of residents under the age of 18. The average age for West Point City is 26 years of age. Over half of the City's residents are under the age of 30.

West Point City's median annual household income of nearly \$75,000 continues to be nearly twice the national average. This places West Point City in the 78th income percentile in Utah and in the 81st percentile nationally. This placement is the result of 56% of West Point adults being employed in professional or managerial occupations.

When asked what determines a high quality of life, most residents and business owners will usually point to neighborhood stability and safety as key factors. Contributing to this stability is that greater than 90% of West Point homes are owner-occupied.

In addition, it is a top priority that West Point City officials and staff continuously strive to provide an environment where parents can raise their children safely and peacefully.

To encourage stability and safety, our City Council has instituted codes and policies that emphasize the value of owner-occupied, single family residences. This approach is based on the premise that the more connected citizens become to their neighborhood, the less of a problem crime and other dangerous factors will become. So far, these results have allowed us to boast a crime rate that is significantly lower than the Davis County average

Strategic Goals and Priorities

“The mission of West Point City is to enhance the quality of life in our community by providing the structure, environment, and services that promote the general health, safety and welfare of each resident.”

The City Council has established two tiers of policy priorities that help to further the mission of West Point City. These priorities guide staff focus and resource allocation and represent the Council’s long-term strategy for future management and development of the City.

Tier 1

Fiscal Balance and Accountability

Develop, Plan, and Maintain Infrastructure

Community-Compatible Economic Development

Sustainable Growth through Vision and Planning

Quality Recreation Programs and Regionally Coordinated Infrastructure and Facilities

Tier 2

Community Celebrations and Events

Parks, Trails, and Open Spaces

Open and Responsive Government

Regional Cooperation, Coordination, and Involvement by Council and Staff

Active Emergency Preparedness

Budget Priorities and Issues

Changes in Budgeting Method

In the past, funding for capital projects was not included in the tentative budget or the final budget, but was outlined in the capital projects matrix, and then finally added into the amended budget at the end of the fiscal year. We have determined that it would be better to budget for these projects beginning in the Tentative Budget. As a result, the proposed budget for 2015 is significantly higher than the original 2014 budget.

Salary Allocations

Department managers have evaluated the allocation of employee salaries and benefits among funds. It was determined that the General Fund has been bearing an excessive portion of these expenses. Allocations have been adjusted to better reflect use of employee time associated with the various City funds. The net result of this is increased expenses in the Water, Waste, and Storm Drain Funds, and a net decrease in the General Fund.

State Auditor Requirements

The Utah State Auditor has issued guidance requiring that city departments pay for use of internal utilities. This is not something West Point City has been doing in the past. Budgets have been adjusted to allow for implementation of this guidance. This has resulted in a net increase to expenditures in the General Fund for park and facility use of utilities. It has resulted in a net revenue increase to the enterprise funds.

Sewer Rate Increase

The North Davis Sewer District has notified its users of a schedule of fee increases that will take effect each year, for several years, beginning in FY2015. Budgeted revenues and expenditures have been adjusted to accommodate this.

Health Insurance

The health insurance industry is in transition as a result of federal legislation. Because of the uncertainty associated with the 2014 implementation of the Affordable Care Act, the City chose to do an early renewal in December, 2013. The budget has been set to allow for a 12% increase to health insurance costs in FY2015.

Long-range Projects and Priorities

Each year the City Council and Staff hold a full-day retreat in January to discuss priorities for the upcoming year. One of the benefits of this discussion is to review some of the long-range projects and priorities of the City. This is a good time for the City Council to reaffirm support for future projects so that staff may continue to use resources and spend time to see them accomplished. The strategy for funding capital projects is to budget conservatively and then transfer surplus General Fund money into the Capital Projects Fund. Capital expenditures are prioritized and projected out for five years. Below is a list of high priority projects for FY2015.

FY2015 Capital Projects

3000 West Construction

The City has received a grant for approximately \$2.5M from the State Transportation Improvement Program to widen 3000 West and install curb, gutter, and sidewalk on both sides. The project will go from 300 North to 1300 North and is a joint project with Clinton City. The funding for the project was originally planned to

come through federal funds, however, UDOT recently approved an exchange of federal funds for state funds. This will greatly simplify the project requirements.

SR 193 Trail and Landscape Design

The new extension of SR 193 is now open and the major portion of the project is complete. As part of the project, UDOT has planned for a certain amount of money to be applied toward landscaping along the highway and the accompanying pedestrian trail. UDOT has decided to give the landscaping funds to the three adjacent cities (Clearfield, West Point, and Syracuse). This allows West Point to have control over the landscaping design and maintenance of its portion of SR 193.

Trail Extensions

This year a significant trail project will be done along the Davis County drainage channel at 200 South. West Point has been awarded a grant, approximately \$300K, to extend the new SR 193 trail to the existing Emigrant Trail. This will be a very important connection that will allow the Emigrant Trail to connect to the Denver & Rio Grande (D&RG) rail trail in Clearfield via the SR 193 trail.

Blair Dahl Park

In FY2015 the City will make the final payment on the Blair Dahl Park property. Once the payment is made, the City will be ready to begin planning for development of the park. A new facility the size of Blair Dahl Park (approx. 21 acres) will require a substantial commitment of funding for both up-front and ongoing expenses.

Loy Blake Park Improvements

Loy Blake Park is the main city park. Plans are underway to replace the old tennis and basketball courts. The City has requested partial funding for the basketball court from the Utah Jazz. The City is also in the design phase for new playground equipment. This project will provide a needed upgrade to aged equipment and improve safety at the park. These improvements at Loy Blake Park are expected to be completed by the end of FY2015.



1300 North Waterline

The waterline on 1300 North, between 3200 West and 3600 West, is scheduled for replacement. The old line will be abandoned and a new 10" line will be installed.

520 North Loop Completion

Funding has been budgeted to complete the loop on 520 North from 3830 West to 3650 West. In addition to completing the street, a new parking lot will be constructed to meet current parking needs and to improve traffic flow during drop-off and pick-up at the adjacent elementary school.

Other Future Projects

Water

- Design and installation of a new water line on 200 South from 1700 West to 1875 West. This will provide an additional loop in the water system and provide a second feed into the “Horseshoe” subdivision as a backup in case water is cut off to the main feed.
- Replace an asbestos cement pipe on 1300 North from 3200 West to 3600 West. Construction is anticipated to begin in 2017.
- The 2000 West water line has been in serious need of upgrading because of its age and history of serious water leaks. The water line also needs to be upgraded to a larger size to provide adequate water flow to the future commercial areas along 2000 West. During FY2014 the City completed replacement of the water line from 200 South to 300 North. This is called the South Phase. The remaining section will extend from 300 North to 800 North (North Phase). The North Phase is scheduled for funding in FY2017.

Roads

- Widening of 3000 West, north of 300 North.
- Overlay 3000 West (south of 300 North to 200 South). This road sees a lot of traffic and is in need of repairs.
- Installation of curb, gutter, and intersection improvements at the intersection of 2300 West and 800 North.
- Street lights along 300 North from 3000 West to 2800 West.
- Routine Maintenance Work. The budget includes \$200k each year of class C road money for maintenance work.
- Sidewalk construction along 800 North from 2525 West to 2700 West. This will provide elementary students a walkway to and from Lakeside Elementary along 800 North.
- A grant has been awarded to widen 300 North from 1000 West to 2000 West. This will be a joint project with Clearfield City and is scheduled for FY2019.

Storm Drain

- The next major storm drain projects are scheduled for 2016 and 2017. These include storm drain improvements on 650 North, 4000 West, and 1300 North.

Parks

- The City Cemetery is getting closer to having all its plots sold. At the current rate of purchase, cemetery plots will be sold out within seven years. Expansion of the cemetery has been discussed with the City Council a few times in the past year and remains a priority. Staff has been working on this project and an application has been submitted to the Bureau of Reclamation to use the Layton Canal property as a parking lot, and in turn use the existing parking lot as cemetery space.
- The West Point Military Memorial will be located just east of the tennis courts at Loy Blake Park. The Military Memorial Committee has made significant progress in their fundraising efforts. The Committee



and City representatives have worked with a landscape architect to finalize the memorial design. Fundraising will continue until enough funding is obtained to begin construction.

Miscellaneous Projects

The Road Master Plan and the Road Impact Fee Analysis are slated for review and updating this year. This is the last impact fee study to update in order to be in compliance with state code. The last Road Master Plan was done in 2007. The plans should be updated about every 5 years.

State of the City

This section is an overview of the financial health of the City. Here you'll find our financial health indicators consisting of revenues per capita, revenue shortfalls or surpluses, restricted revenues, expenditures per capita, employees per capita, liquidity, and long-term debt. Also included is information on our current debt, legal limits of debt, and our debt structure. Lastly, an economic forecast is included. Figures reported in this section are as of June 30, 2013

Overall, West Point City remains fiscally sound and liquid. The unassigned fund balance, as of June 30, 2013, for the General Fund, was \$461,514. These funds are available to spend at the government's discretion but are intended to be safeguarded as operating reserves in case of extreme financial distress. In recent years, funding for general operations has been steadily improving. General Fund revenues increased by 7.3% in Fiscal Year 2012 and then by another 3.4% in Fiscal Year 2013. As revenues increase, the City will be better positioned to pursue its capital improvement and maintenance plans.

Each year the City transfers surplus General Fund revenue to the Capital Projects Fund. This is a key source of revenue for many of the City's capital improvement projects, including parks, sidewalks, and trails. The Capital Projects Fund received a total of \$295,731 in General Fund surplus for 2013. This is less than the previous year because state code now allows a larger surplus to remain in the General Fund.

Like the General Fund, the other funds are in a stable position. The Special Revenue Fund (impact fees and other restricted funds) totaled \$607,130 in revenues at the close of 2013. This is a 71% increase over the previous year. West Point City continues to address infrastructure needs as stated in the City's Capital Improvement Plan. The current budget provides funding for some of the highest priority projects in the Capital Improvement Plan.

Other financial highlights include:

- The assets of the City exceed its liabilities at the end of 2013 by \$28,395,357. Total net assets increased by 9.7%.
- At the close of Fiscal Year 2013, the City's governmental funds reported combined ending fund balance of \$4,145,768, an increase of \$631,283.
- The City's total debt decreased by \$179,691 during the fiscal year.
- Business-type activities total assets increased by \$1,020,536 during the fiscal year.

Financial Health Indicators

The International City/County Management Association (ICMA) produces a manual entitled “Evaluating Financial Condition: A Handbook for Local Government.” Within this manual, various indicators and methods for analysis are outlined and recommended. According to the ICMA, the financial condition of a municipality can be defined as “...a government’s ability in the long run to pay all the costs of doing business, including expenditures that normally appear in each annual budget, as well as those that will appear only in the years in which they must be paid.” By recording the necessary data and observing these indicators, certain warning trends can be seen and remedied before it becomes a problem for the City. The following indicators were chosen to measure the financial health of West Point City:

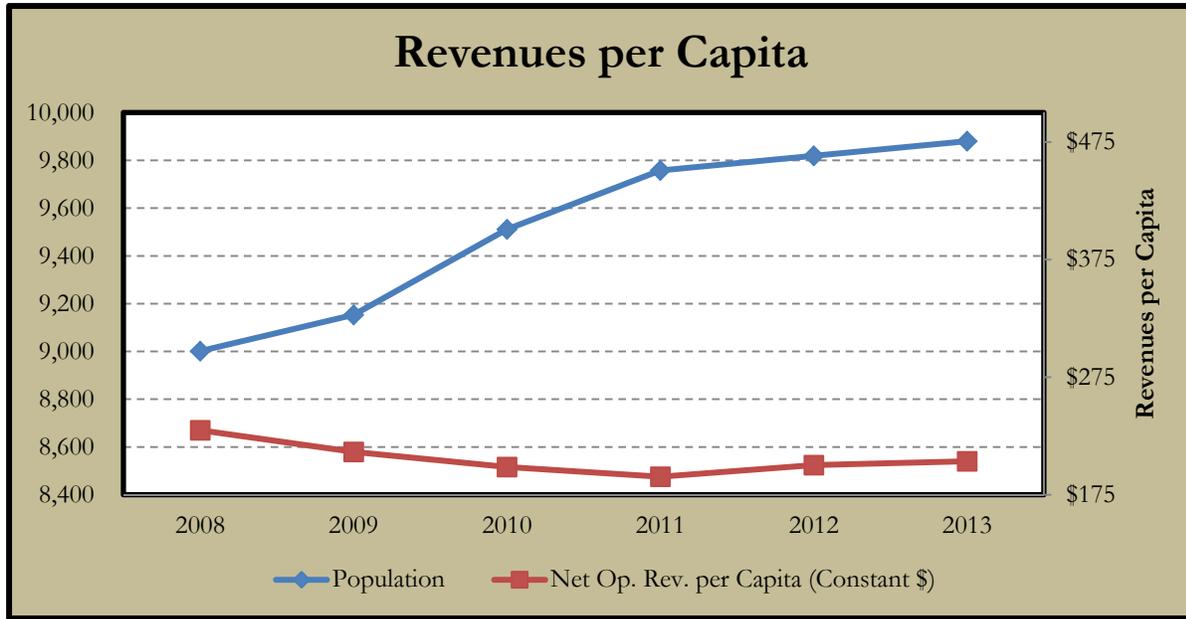
- Revenues per Capita
- Restricted Revenues
- Revenue Shortfalls & Surpluses
- Expenditures per Capita
- Employees per Capita
- Liquidity
- Long-term Debt

Revenues Per Capita

Analysis: (Total operating revenues include the General Fund and Class C Road Funds.) Examining per capita revenues shows changes in revenues relative to change in population size. The consumer price index (CPI) is used to convert current total operating revenues to constant total operating revenues to account for inflation and display a more accurate picture of accrued revenues.

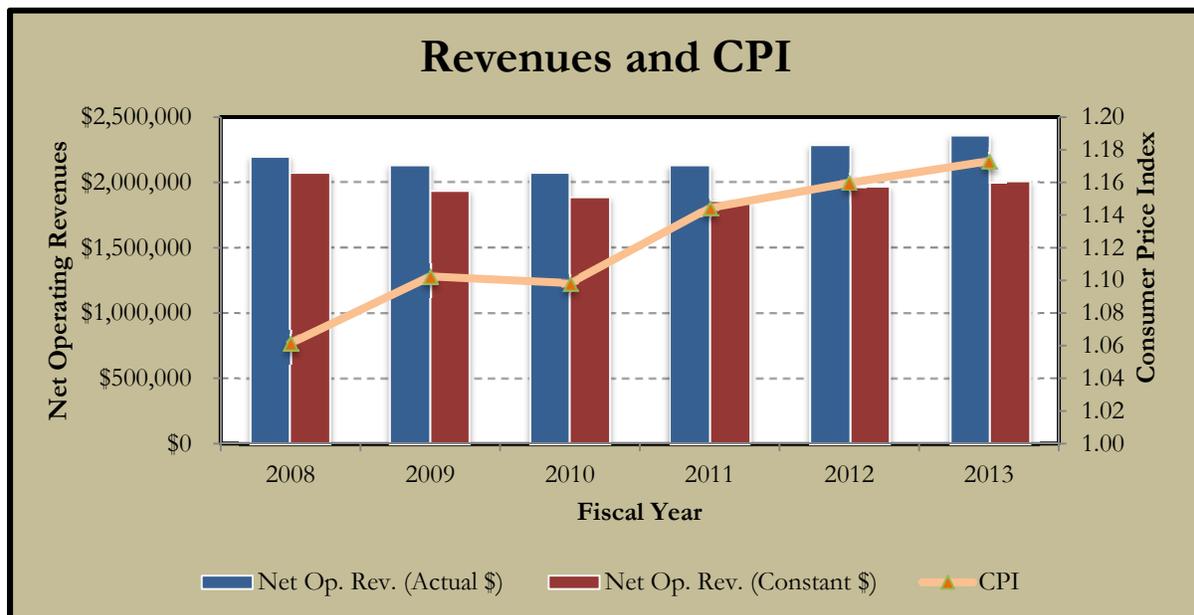
WARNING TREND: Decreasing net operating revenues per capita as the population rises.

Description	2008	2009	2010	2011	2012	2013
Net Operating Rev. (Actual \$)	\$2,196,073	\$2,133,625	\$2,074,389	\$2,125,753	\$2,280,481	\$2,357,823
CPI	1.06	1.10	1.10	1.14	1.16	1.17
Net Operating Rev. (Constant \$)	\$2,068,949	\$1,935,425	\$1,888,709	\$1,857,537	\$1,966,349	\$2,009,964
Population	9,001	9,153	9,511	9,758	9,819	9,880
Net Operating Rev. per Capita (Constant \$)	\$230	\$211	\$199	\$190	\$200	\$203



Since 2011, net operating revenues per capita have slowly increased as the population has grown. The following chart illustrates this relationship from 2008 to 2013.

The following chart illustrates the same relationship while accounting for inflation using the consumer price index (CPI). Since 2011, net operating revenues, both actual and constant, have increased slowly as the population has grown.



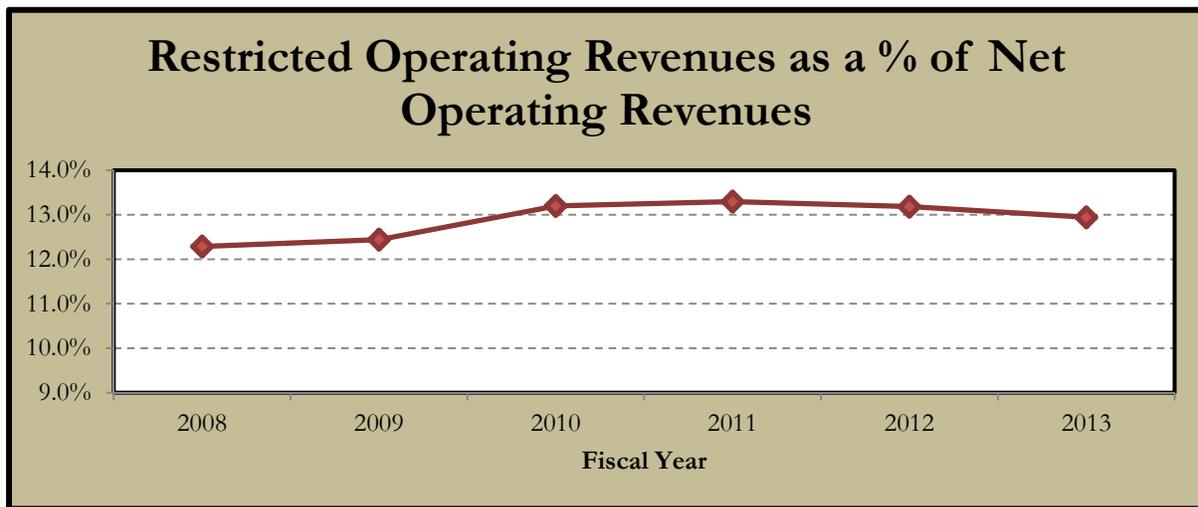
Restricted Revenues

Analysis: (Restricted revenues include Class C Road Funds.) As the percentage of restricted revenues increases, a local government loses its ability to respond to changing conditions and to citizens' needs and demands. Increases in restricted revenues may also indicate overdependence on external revenues and signal future inability to maintain service levels.

WARNING TREND: Increasing amount of restricted operating revenues as a percentage of net operating revenues.

Description	2008	2009	2010	2011	2012	2013
Restricted operating revenues (Class C Road Fund)	\$269,825	\$265,421	\$273,764	\$282,593	\$300,602	\$305,138
Net operating revenues	\$2,196,073	\$2,133,625	\$2,074,389	\$2,125,753	\$2,280,481	\$2,357,823
Restricted operating revenues as a percentage of net operating revenues	12.3%	12.4%	13.2%	13.3%	13.2%	12.9%

Since 2011, restricted operating revenues as a percentage of net operating revenues have slowly decreased, signaling an increased ability of West Point City to respond to changing conditions and to citizen needs and demands.



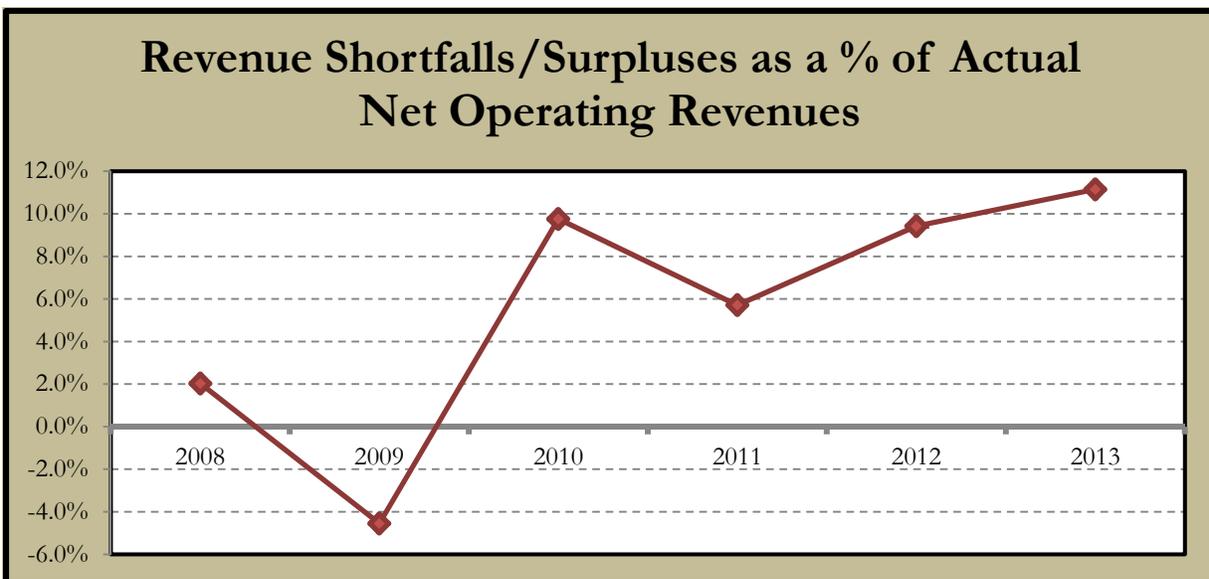
Revenue Shortfalls or Surpluses

Analysis: (Net operating revenues include the General Fund and Class C Road Fund.) This indicator examines the differences between revenue estimates and revenues actually received during the fiscal year. A shortfall or surplus could be due to the local government not amending its revenue budget during the course of the year when new programs are implemented or other major operational changes take place. Major discrepancies that continue year after year can indicate a changing economy or inaccurate estimating techniques. Shortfalls may indicate inefficient collection procedures, or that high revenue estimates are being made to accommodate political pressures. If revenue shortfalls are increasing in frequency or size, a detailed analysis of each revenue should be made to pinpoint the source.

WARNING TREND: Increase in revenue shortfalls or surpluses as a percentage of actual net operating revenues.

	2008	2009	2010	2011	2012	2013
Actual net operating revenues (General Fund and Class C Road Fund)	\$2,196,073	\$2,133,625	\$2,074,389	\$2,125,753	\$2,280,481	\$2,357,823
Budgeted net operating revenues	\$2,151,500	\$2,230,605	\$1,871,980	\$2,004,380	\$2,065,580	\$2,094,995
Revenue shortfalls or surpluses	\$44,573	(\$96,980)	\$202,409	\$121,373	\$214,901	\$262,828
Revenue shortfalls or surpluses as a percentage of actual net operating revenues	2.0%	-4.5%	9.8%	5.7%	9.4%	11.1%

With the exception of 2009, West Point City has consistently operated with surpluses. This is a result of conservative budgeting and an improved economy.



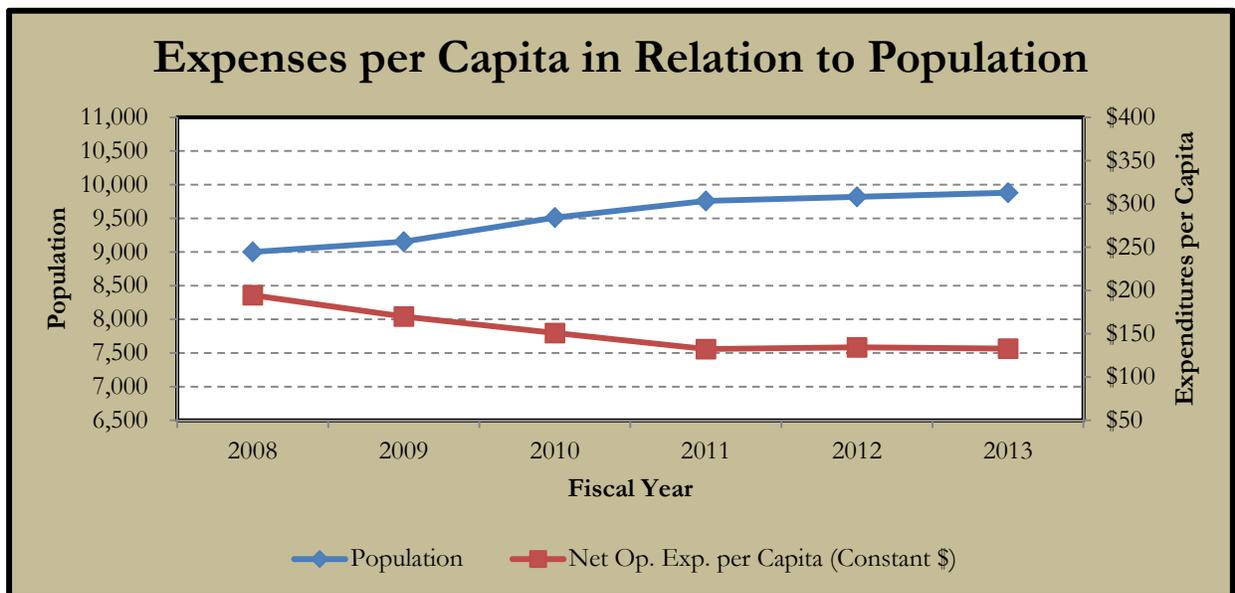
Expenditures Per Capita

Analysis: (Total operating expenditures include the General Fund and Class C Road Fund.) Changes in per capita expenditures reflect changes in expenditures relative to changes in population. Increasing per capita expenditures can indicate that the cost of providing services is outstripping the community's ability to pay, especially if spending is increasing faster than the residents' collective personal income. If the increase in spending is greater than can be accounted for by inflation or the addition of new services, it may indicate declining productivity - that the government is spending more real dollars to support the same level of services.

WARNING TREND: Increasing net operating expenditures per capita.

Description	2008	2009	2010	2011	2012	2013
Net operating expenditures. (General Fund only)	\$1,859,153	\$1,714,574	\$1,576,509	\$1,477,736	\$1,528,874	\$1,539,329
CPI	1.06	1.10	1.10	1.14	1.16	1.17
Net operating expenditures in CPI base-year dollars	\$1,751,532	\$1,555,301	\$1,435,395	\$1,291,283	\$1,318,274	\$1,312,226
Population	9,001	9,153	9,511	9,758	9,819	9,880
Net Op. Exp. per Capita (Constant \$)	\$195	\$170	\$151	\$132	\$134	\$133
Net Op. Exp. per Capita (Actual \$)	\$207	\$187	\$166	\$151	\$156	\$156

Net operating expenses have remained relatively flat over the past few years despite continued growth in the population. This suggests that expenses are remaining relatively proportional to population growth.



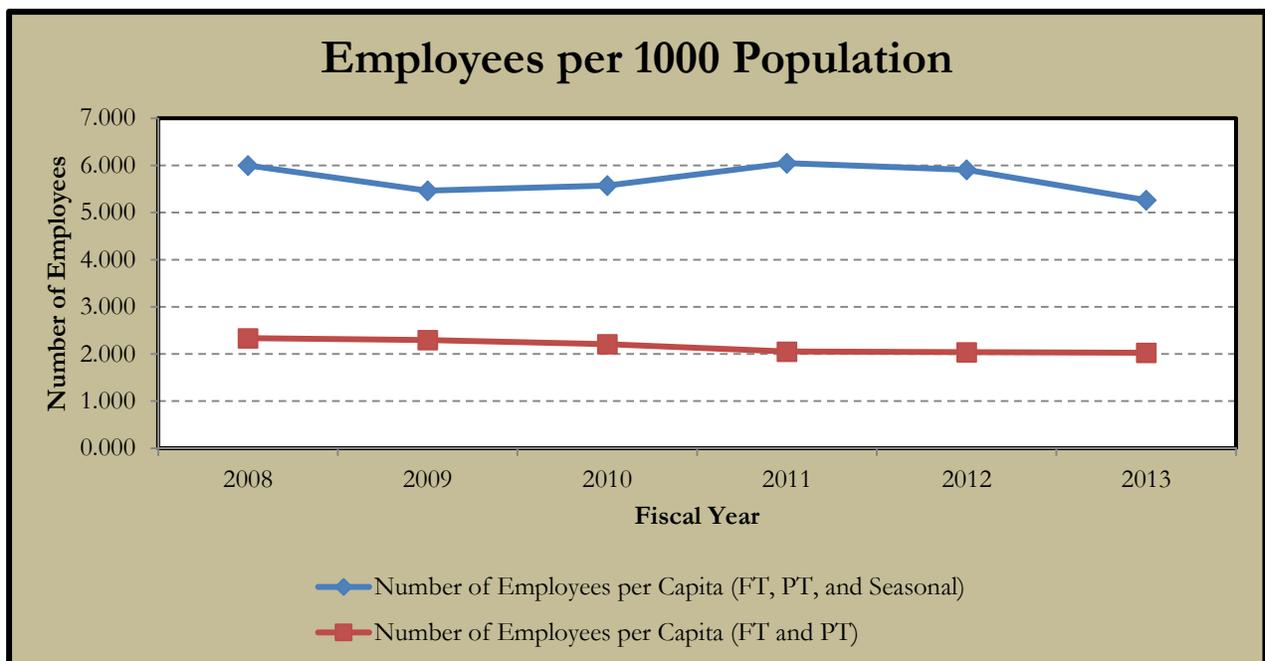
Employees Per Capita

Analysis: Because personnel costs are a major portion of a local government's operating budget, plotting changes in the number of employees per capita is a good way to measure changes in expenditures. An increase in employees per capita might indicate that expenditures are rising faster than revenues, the government is becoming more labor intensive, or that personnel productivity is declining.

WARNING TREND: Increasing number of municipal employees per capita.

Description	2008	2009	2010	2011	2012	2013
Number of municipal employees (full-time, part-time, and seasonal)	54	50	53	59	58	52
Number of municipal employees (full-time and part-time) (excludes seasonal)	21	21	21	20	20	20
Population	9,001	9,153	9,511	9,758	9,819	9,880
Per 1000 Population	9.001	9.153	9.511	9.758	9.819	9.88
Number of Employees per Capita (FT, PT, and Seasonal)	5.999	5.463	5.572	6.046	5.907	5.263
Number of Employees per Capita (FT and PT)	2.333	2.294	2.208	2.050	2.037	2.024

The per capita number of full-time and part-time city employees has remained somewhat constant despite the growth in the population.



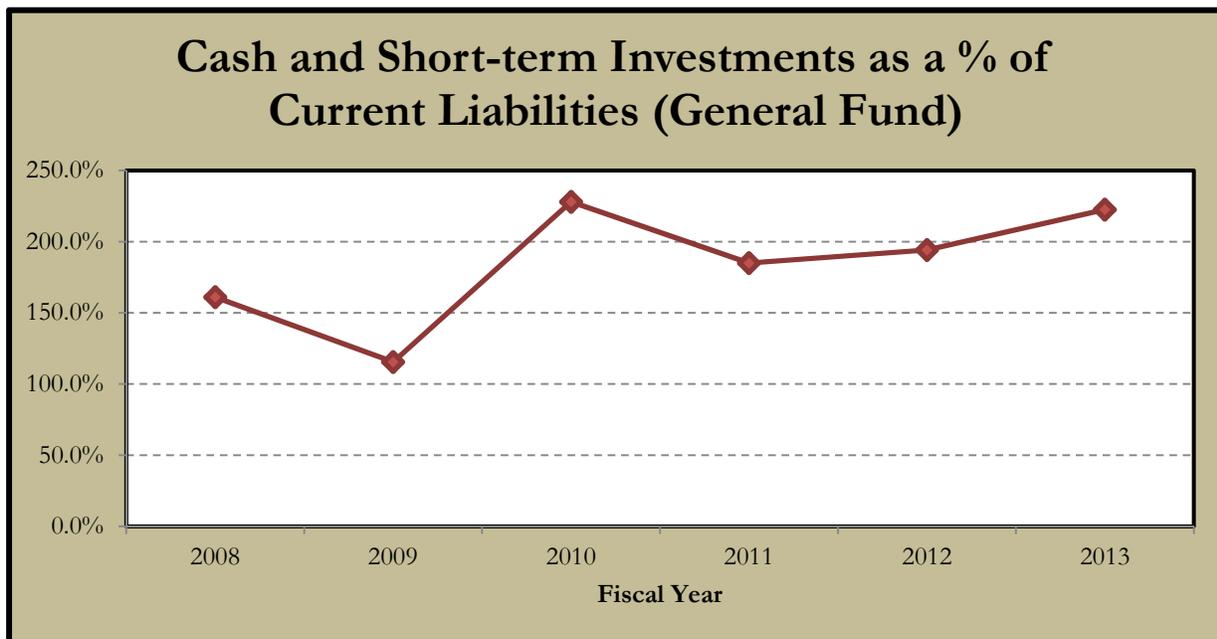
Liquidity

Analysis: A good measure of a local government's short-run financial condition is its cash position. Cash position, which includes cash on hand and in the bank, as well as other assets that can be easily converted to cash, determines a government's ability to pay its short-term obligations. If this ratio is less than one to one (or less than 100 percent), the entity is considered to be facing liquidity problems.

WARNING TREND: Decreasing amount of cash and short-term investments as a percentage of current liabilities.

Description	2008	2009	2010	2011	2012	2013
Cash and Short-term Investments	\$1,140,012	\$619,417	\$1,281,605	\$745,771	\$767,474	\$887,016
Current Liabilities	\$708,111	\$536,562	\$562,187	\$403,241	\$395,342	\$398,672
Cash and Short-term Investments as a % of Current Liabilities (General Fund)	161.0%	115.4%	228.0%	184.9%	194.1%	222.5%

Cash and short-term investments as a percentage of current liabilities have continued to grow indicating the increased ability of the City to pay off short-term obligations. West Point City enjoys a sound financial standing, in part, because of its conservative approach to investment and expenditures.



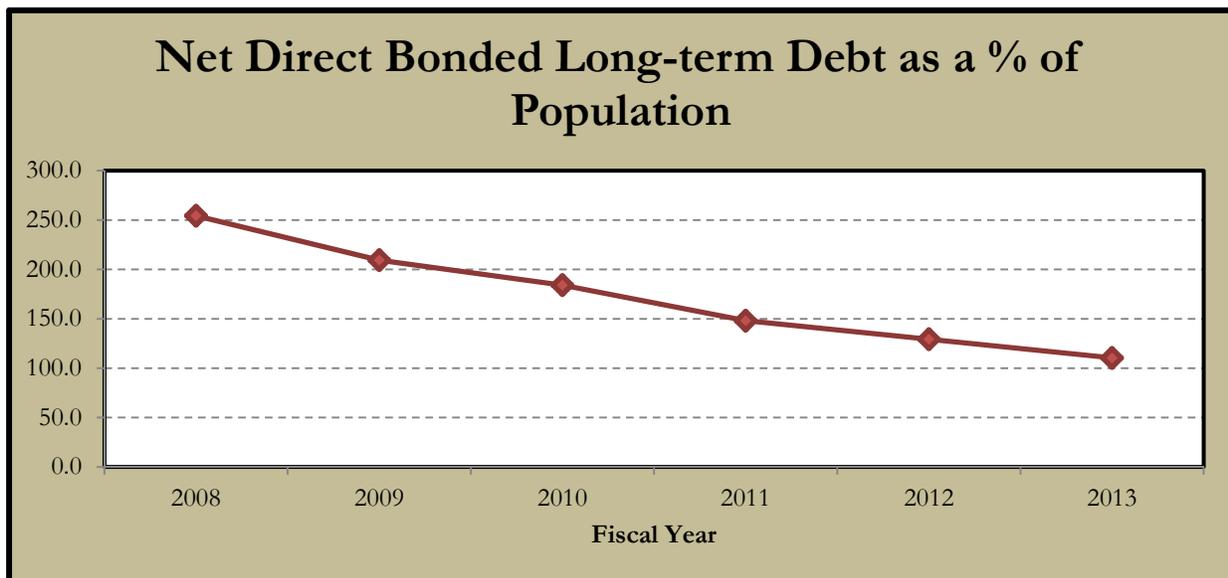
Long-term Debt

Analysis: An increase in net direct bonded long-term debt as a percentage of population can mean that the government's ability to repay is diminishing assuming that the government depends on the property tax to pay its debts. Long-term debt should not exceed the local government's resources for paying the debt. If this does occur, the local government may have difficulty obtaining additional capital funds, may have to pay a higher rate of interest for them, and may have difficulty repaying existing debt.

WARNING TREND: Increasing net direct bonded long-term debt as a percentage of population.

Description	2008	2009	2010	2011	2012	2013
Population	9,001	9,153	9,511	9,758	9,819	9,880
Net Direct Bonded Long-term Debt	\$2,289,694	\$1,916,569	\$1,751,044	\$1,445,548	\$1,270,008	\$1,091,251
Net Direct Bonded Long-term Debt as a % of Population	254.4	209.4	184.1	148.1	129.3	110.5

Net direct bonded long-term debt has continued to decline as a percentage of the population as West Point continues to pay down its current bond debt. West Point City has not, in recent years, issued new debt, keeping its current net direct bonded debt as a percentage of the population on a downward trend.



Current Position on Debt

West Point City's debt obligations are associated with the following two projects:

City Municipal Center (City Hall). This facility was originally financed utilizing a \$1.57 million excise tax revenue bond. In April 2011 the City restructured the debt to take advantage of lower interest rates. The rate was lowered from 5.4% to 4.3%, saving the City approx. \$20,000 per year. In 2014, the City again refinanced this debt to reduce the interest rate to 1.99%. The refinance afforded the City a one-time savings of approximately \$46,000. As of June 30, 2014 the City has an outstanding obligation of \$725,000 in principal and \$131,603 in interest. The Debt Service Fund was established to receive transfers from the General Fund and to make payments on the debt associated with this bond. This obligation is scheduled to be fully paid in July, 2021.

Blair Dahl Park Land Purchase. This debt is for the purchase of approximately 21 acres of farmland, from the Blair Dahl Family, for future park space. The land was purchased for \$1.28 million through a trust deed note using operating surplus as the funding source. As of June 30, 2014, there remains an obligation of \$127,960 in principal and \$6,398 in interest. The note will be paid off at the end of FY 2015. Debt payments for the park are made using Park Impact Fee revenue.

Legal Limits & Our Standing

State Law limits the indebtedness of cities to four percent of the taxable property within city limits. The aggregate of taxable property values in West Point for 2014 is \$371,055,802. Consequently, our total debt limit is \$14,842,232. As of June 30, 2014, our total debt was \$990,961 which is 6.7% of our maximum allowable debt.

Economic Forecast

According to the 2014 Utah Economic Outlook, published by the Bureau of Economic and Business Research, Utah sales tax revenues are expected to increase by 4.8% in calendar year 2014. The report also provides a positive outlook for employment, housing, personal income, and construction. All of these are expected to benefit the State economy, which, in turn, strengthens our local financial position. Because West Point has limited commercial areas, a significant portion of sales tax revenues are derived from statewide sales tax collections.

Budget Overview

Executive Summary

The annual budget is the City’s primary policy statement for a 12 month period beginning July 1st and ending June 30th. This period is called the “fiscal year.” It is the blueprint for implementing the City Council’s policy for the year.

The West Point City Budget is composed of seven different funds. Specific revenue sources and expenditures apply to each fund. These funds are as follows:

- General Fund
- Special Revenue Fund
- Capital Projects Fund
- Waste Fund
- Water Fund
- Storm Water Fund
- Debt Service Fund

Over the past fiscal year, estimated revenue was \$6,344,901.37, 12% lower than FY 2013. This decrease is primarily due to less than expected income from general sales taxes and transfers in. However, using trend analysis, revenue projections for the upcoming budget year are \$8,062,622. The following table gives a complete summary of the 2015 proposed budget broken down by fund type.

2015 Proposed Budget	Revenue	Transfers In	Expenditures	Transfers Out	% of Total
General Fund	\$2,236,970	\$50,000	\$1,932,015	\$354,707	27%
Special Revenue Fund	\$1,501,486	\$0	\$1,501,486	\$0	18%
Capital Projects Fund	\$1,024,707	\$45,075	\$1,069,782	\$0	13%
Waste Fund	\$1,380,000	\$0	\$1,364,189	\$15,025	16%
Water Fund	\$1,975,364	\$0	\$1,960,156	\$15,025	23%
Storm Water Fund	\$234,095	\$0	\$218,202	\$15,025	3%
Debt Service Fund	\$0	\$64,707	\$64,707	\$0	1%
Total	\$8,062,622	\$449,781	\$8,060,537	\$449,781	100%

All funds combined, expenditures are proposed to increase by \$375,107 from FY 2014. This is mostly due to increases in capital project spending in the enterprise funds but also includes a proposed 4% increase in General Fund spending. Like revenues, expenditures are conservatively projected based on trend analysis.

Project highlights for the upcoming budget year include the following:

- New playground equipment and a new parking lot at Loy Blake Park
- Installation of a new road to complete the loop from 3830 West to 3650 West
- Water line upgrades along 1300 North from 3200 West to 3600 West

Fiscal Management Practices

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. All Governmental Fund budgets are accounted for using modified accrual accounting. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available and qualify as current assets. Enterprise funds are accounted for using full accrual accounting. The basis of budgeting for the various funds is the same as the basis of accounting used in the City's audited financial statements.

Financial Audit

At the close of each fiscal year, the City is audited by an outside firm. At the conclusion of the auditing process, the auditor presents the City Manager and the City Council with the audited Annual Financial Statements. This report provides statements of City assets, liabilities, expenditures, and revenues for the fiscal year, with auditor concurrence that the statements are fairly presented in accordance with generally accepted accounting principles.

Amending the Budget

Utah State Law allows cities to amend their budgets if the need arises during the year. Any changes to the budget are approved by the City Council. Amendments may be necessitated by unforeseen needs or circumstances. The process of amending the budget begins with the City Manager's evaluation of need, in concert with department managers. He then presents proposed amendments to the Council and provides explanation of the proposed amendments. The Council is required to hold a public hearing prior to considering approval of amendments to the budget.

Budgetary Principles

West Point City's guiding budgetary principles are as follows:

- West Point City exists to serve the needs of its citizens. Since these needs are continually changing, the City should consistently receive citizen feedback based on both long-term and current needs.
- West Point City should strive for economy, efficiency and effectiveness in providing basic services. Thus, these services should not cost more than similar services provided by private industry.
- West Point City should strive for generational fairness. Thus, each generation of taxpayers should pay its own fair share of the long range costs of these city services.
- West Point City should finance services rendered to the general public; such as police, public works and parks from revenues imposed on the general public (i.e. property and sales tax). Special services rendered to specific groups of citizens should be financed, as much as possible, by user fees, impact fees, license and permit fees or special assessments.
- West Point City should balance all budgets annually, in accordance with the requirements of Utah Law. A balanced budget is defined as a delineation of annual budgeted priorities where authorized expenditures do not exceed projected revenue.
- West Point City should allow for a reasonable operating surplus (fund balance) to accumulate for the following purposes:
 - To provide funding for capital projects.
 - To provide a cushion to absorb emergencies such as floods, earthquakes, etc.
 - To provide for unavoidable shortfalls in revenues.

Budget Process Overview

This section describes the roles and responsibilities of various people involved in the budgeting process. It also includes a condensed version of the budget calendar, brief descriptions of various parts of the city budget, a brief explanation of accounting practices, and an explanation of the process by which the budget is amended.

Roles & Responsibilities

West Point City Citizens provide input to the elected officials about what and how city services are provided.

The City Council provides policy direction to the City Manager. They also hold council work sessions and public hearings on the tentatively adopted budget. The Council approves fiscal policies and tax rates.

The City Manager prepares and presents a tentative budget to the Mayor and City Council for their review, consideration, and adoption. He oversees the budget process as the City's Budget Officer and ensures that proposed expenditures do not exceed projected revenues. The City Manager also holds departments accountable for expenditures, ensuring they are within departmental budget appropriations.

Department Heads prepare budgets based on allocated revenues and policy direction. They are also responsible for ensuring departmental expenditures are within budget appropriations.

Budget Process Calendar

December

- Budget Calendar Completed
- 2015 Budget Worksheet Created
- 2015 Personnel Worksheet Created
- CIP Matrix updated with carry-forward

January

- Budget Request Worksheets completed
- CIP project request forms completed
- Budget Instructions completed
- Budget Instructions/Worksheets delivered to departments
- Catalog items from budget Issues
- Operating Budget Requests Due
- Computer Replacement Schedule Completed

February

- Enter budget options in Budget Worksheet
- Enter personnel options into Personnel Worksheet
- CIP Requests Due
- First revenue projections completed
- Budget Worksheet completed
- Meetings with Departments to Review Requests
- CIP Matrix Updated with new requests
- Budget Option Worksheet updated (semi-final)
- Personnel Worksheet updated
- CIP Prioritization Committee meets

March

- CIP, Operating, and Personnel options finalized
- 2015 Budget Document Started
- Begin Financial Health Indicator and BMark update
- Worksheets balanced, fund sheets updated

April

- Budget Narrative draft completed for CM review
- Fee Schedule Reviewed for changes
- Budget Calendar for Recorder Completed
- Financial health Indicators and BMarks finished
- Tentative Budget Document completed
- Tentative Budget Doc. copied and printed
- Tentative Budget delivered to Council

May

- Tentative Budget Hearings

June

- Tentative Budget Hearing and Adoption
- Final Budget Hearing and Adoption

July

- Budget Report sent to State

August

- Budget Document printed and made available

Financial Policies

The following policies act as guiding principles in governing the budgetary, accounting, and financial reporting operations of the City.

Compliance with Fiscal Standards: The West Point City budget process complies with the Utah Fiscal Procedures Act and Generally Accepted Accounting Principles (GAAP).

Modified Accrual Basis: The City uses modified accrual accounting for all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available and qualify as current assets. Expenses are recorded when the related liability is incurred.

Fund Accounting: The City follows principles of fund accounting where each fund is defined as a separate accounting entity. Each fund is a self-balancing set of accounts established for the purpose of carrying out specific activities in accordance with clearly defined restrictions and/or limitations.

Budget Document: The operating budget is the annual financial plan for the City. It will serve as the policy document of the City Council for implementing Council goals and objectives. The budget shall provide the staff with the resources necessary to accomplish City Council-determined service levels. A final budget for the following fiscal year shall be approved by the City Council no later than the statutory deadline of June 22 of each year.

Balanced Budget: The City shall annually adopt a balanced budget in which operating revenues are equal to, or exceed, operating expenditures. Any year-end operating surpluses will revert to unappropriated balances for use in maintaining reserves and/or funding capital projects.

Investment of Funds: All investments are made in strict conformance with the Utah Money Management Act, which governs the investment of public funds.

Revenue Projection: All revenue forecasts shall be conservative, meaning figures will be slightly underestimated to reduce the probability of a revenue shortfall. Previous year trends, current economic conditions, and City population will be guiding factors in forecasting revenues.

Revenue Stabilization Reserves: West Point City will maintain a revenue stabilization reserve at a level equal to the maximum permitted by law, which is currently 25% of the General Fund budgeted revenues. Any funds in excess of this maximum will be made available for capital projects, as approved by the City Council.

Debt Policy: West Point City shall combine a pay-as-you-go strategy with long-term financing to keep the debt burden low. West Point City shall finance debt in such a way as to promote equity of burden among current and future residents. West Point City will therefore seek the most practical and cost efficient financing available.

Capital Improvement Plan: The City has developed a five-year capital improvement plan which is updated yearly in order to anticipate long term capital needs. The capital improvement plan helps establish capital improvement priorities and supports the forecasting of future year expenditures.

Fees: The City Council shall review fees annually to ensure that fees reflect the targeted level of cost recovery. The fee schedule is adopted annually as part of the budget process.

Compensation: The City conducts a compensation study every two years, or as needed, with the intent of keeping salaries competitive with the market. Adjustments to the City Compensation schedule are approved by the City Council.

Risk Management: The City is a member of the Utah Local Governments Trust (ULGT), a pool of local governments created to provide self-funded insurance to municipalities. The City operates a risk management and loss prevention program to minimize losses.

Budget Adjustments: Budget adjustments are approved by the City Council as part of the budget amendment process.

Financial Reporting and Monitoring: The Finance Department will provide quarterly financial reports reflecting the operations of individual funds. Such reports contain information by which City Management can manage city departments and services effectively. These reports are in part designed to alert impending shortfalls in revenues or overruns in expenditures.

Revenues & Taxation Policy

West Point City should estimate revenues conservatively to avoid unexpected deficits and to provide a funding source for capital needs. West Point City should not use one-time revenues to fund on-going services. West Point City should aggressively collect all revenues or taxes due. West Point City should annually review user fees, impact fees, license and permit fees, and special assessments to: 1) Determine that the full long-term service costs are not being subsidized by general revenues or passed on to future generations of taxpayers. 2) Determine the subsidy level of some fees. 3) Consider new fees. West Point City should seek to maintain a stable tax rate; including maintaining the property tax rate when assessed values increase. Otherwise, increased taxes and fees should only be considered when:

1. Inflation has clearly forced operating costs upward faster than tax growth.
2. Tax revenues are forced down because of an economic downturn.
3. New services are instituted to meet citizen needs.
4. Additional personnel are needed to meet citizen expectations/needs.
5. West Point City should aggressively yet responsibly pursue commercial growth in some areas of the city to assist in supporting the tax burden.

Revenues

City funds acquire revenue through three main sources: taxes, charges and fees, and transfers in. Taxes account for roughly 20% of the city's revenues, whereas charges and fees for city services account for more than 35% of city revenue. Another 30% of city revenues is either transferred in from the city's proprietary funds, or carried over from a previous year in the form of "beginning balance." There are other minor forms of revenue that come in the form of intergovernmental revenue, interest earnings, equipment and land sales, or grants which account for less than 5% of city revenues.

All Funds - Summary	Actual FY 2012	Actual FY 2013	Estimated FY 2014	Amended FY 2014	Adopted Budget FY 2015	% of Total
Revenues						
General Sales and Use Taxes	847,515.04	896,250.04	934,812.05	851,000.00	860,000.00	10.10%
Energy Sales and Use	329,157.88	361,541.38	379,215.39	321,000.00	331,000.00	3.89%
Property Taxes	316,215.32	334,893.12	364,436.75	337,970.00	337,970.00	3.97%
Other Taxes	178,140.90	178,739.63	169,906.11	169,000.00	169,000.00	1.99%
Licenses and Permits	164,587.71	134,465.07	171,961.54	285,839.00	282,581.00	3.32%
Intergovernmental Revenue	300,602.36	305,138.63	239,245.75	352,500.00	294,500.00	3.46%
Recreation Fees	83,523.50	76,828.12	87,666.36	85,000.00	85,000.00	1.00%
Impact Fees	352,363.18	599,481.37	791,118.68	667,080.00	555,900.00	6.53%
Utilities	2,566,047.99	2,705,758.55	2,912,588.78	2,805,500.00	2,935,500.00	34.48%
Other Fees and Charges	50,741.72	43,722.28	51,747.62	38,500.00	46,500.00	0.55%
Miscellaneous Revenue	224,519.30	745,748.65	41,064.35	18,464.51	1,500.00	0.02%
Beginning Balance	0.00	0.00	0.00	1,674,881.00	2,163,171.00	25.41%
Transfers In	782,112.79	752,282.47	505,977.00	530,977.00	449,781.61	5.28%
Total Revenue & Transfers In	6,195,527.69	7,134,849.31	6,344,901.37	8,137,711.51	8,512,403.61	100%

Taxes

West Point City receives a large portion of its General Fund revenue through sales tax, energy tax, and property tax. Revenue projections on sales, energy, and property taxes are based primarily on previous years' revenues and the current economic outlook. While a small portion of City sales tax revenues are generated locally, the majority come from statewide sales taxes that are distributed based on population.

Charges and Fees

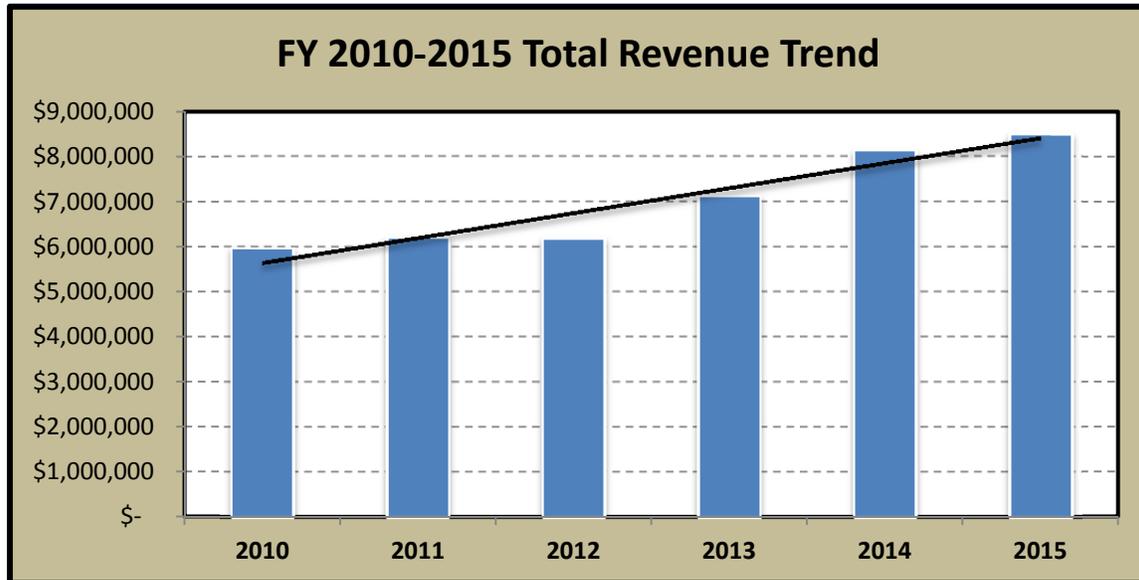
Charges and fees primarily include revenue received through utilities, building permits, zoning applications, and recreation user fees. Utility revenues in West Point account for 34% of total City revenue. Projections are primarily based on previous years' revenue and current building trends.

Beginning Balance/Transfers-In

Beginning balances are budgeted as current year revenue that offsets current year expenses, even though the revenue actually came in a previous fiscal year. The Capital Projects Fund is almost entirely funded with previous year General Fund revenues. Because of this, beginning balance makes up a significant portion of total City revenue. The "transfers-in" accounts record revenue when money is moved in from another fund. Together, transfers-in and carryover balances account for over 30% of total city revenues.

Revenue Projections

Revenue projections are done using trend analysis. Trend analysis includes a review of city revenues over several previous years. Economic conditions and forecasts are also considered when projecting revenues. A conservative approach is taken when developing estimates to reduce risk of shortfalls.



Assumptions

Population Data

Changes in population data can have a significant impact on sales tax revenue. As a result of the 2010 Census, West Point now receives a greater share of the statewide sales tax distribution than it did before 2010. Going forward, West Point's population is expected to be a greater percentage of the State population.

Statewide Sales

With half of the sales tax revenue coming from the statewide pool, the amount of statewide sales is a major factor in the estimate. Statewide sales continue to increase. Modest growth is anticipated for the next few years. The FY 2015 forecast reflects a conservative overall growth estimate of 5.5%.

New Growth

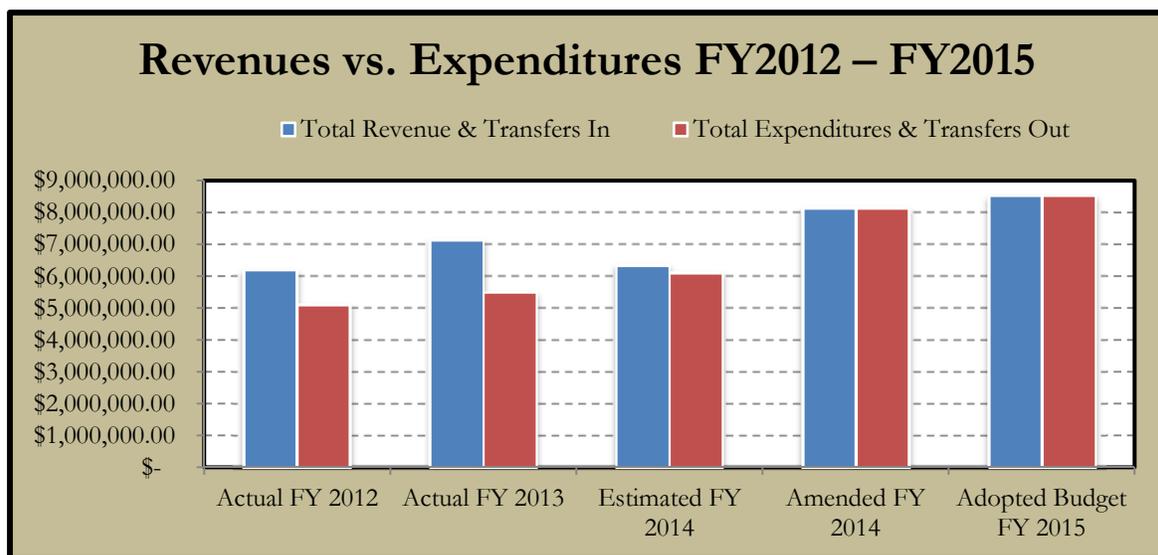
New growth is estimated based on previous year trends and future economic forecasts.

Property Tax

The county is responsible for collecting and administering property taxes. Each June it submits to the cities a certified tax rate that would generate the same amount of revenue as the previous year plus any new growth. The certified tax rate does not provide for additional tax revenue due to increased valuation of existing property. If the city chooses to adopt a tax rate higher than the certified rate, the Truth in Taxation process is followed to provide public notice and allow public comment.

Consolidated Financial Schedule

All Funds	Actual FY 2012	Actual FY 2013	Estimated FY 2014	Amended FY 2014	Adopted Budget FY 2015
Revenues					
General Sales and Use Taxes	\$ 847,515.04	\$ 896,250.04	\$ 772,793.93	\$ 851,000.00	\$ 860,000.00
Energy Sales and Use	329,157.88	361,541.38	353,960.53	321,000.00	331,000.00
Property Taxes	316,215.32	334,893.12	362,951.74	337,970.00	337,970.00
Other Taxes	178,140.90	178,739.63	156,352.68	169,000.00	169,000.00
Licenses and Permits	164,587.71	134,465.07	193,460.03	285,839.00	282,581.00
Intergovernmental Revenue	300,602.36	305,138.63	298,005.25	352,500.00	294,500.00
Recreation Fees	83,523.50	76,828.12	87,666.36	85,000.00	85,000.00
Impact Fees	352,363.18	599,481.37	772,861.42	667,080.00	555,900.00
Utilities	2,566,047.99	2,705,758.55	2,913,257.54	2,805,500.00	2,935,500.00
Other Fees and Charges	50,741.72	43,722.28	60,294.62	38,500.00	46,500.00
Miscellaneous Revenue	224,519.30	745,748.65	41,052.05	18,464.51	1,500.00
Beginning Balance	-	-	-	1,674,881.00	2,163,171.00
Transfers In	782,112.79	752,282.47	331,766.00	530,977.00	449,781.61
Total Revenue & Transfers In	\$ 6,195,527.69	\$ 7,134,849.31	\$ 6,344,422.15	\$ 8,137,711.51	\$ 8,512,403.61
Expenditures					
Personnel					
Salaries	\$ 855,794.48	\$ 896,769.44	\$ 963,352.88	\$ 1,013,726.00	\$ 1,079,940.00
Benefits	349,558.69	290,959.06	359,650.20	461,464.49	495,667.49
Total Personnel	\$ 1,205,353.17	\$ 1,187,728.50	\$ 1,323,003.08	\$ 1,475,190.49	\$ 1,575,607.49
Operations	2,727,846.90	2,892,414.13	3,100,588.71	3,241,883.51	3,338,952.61
Non-operating/Debt Service	80,000.00	206,000.00	74,000.00	74,000.00	55,000.00
Capital	316,664.48	445,867.45	1,273,206.86	2,813,161.00	3,090,977.00
Transfers Out	782,112.79	752,282.47	331,766.00	530,977.00	449,781.61
Total Expenditures & Transfers Out	\$ 5,111,977.34	\$ 5,484,292.55	\$ 6,102,564.65	\$ 8,135,212.00	\$ 8,510,318.71
Net Change in Fund Balance	\$ 1,083,550.35	\$ 1,650,556.76	\$ 241,857.50	\$ 2,499.51	\$ 2,084.90



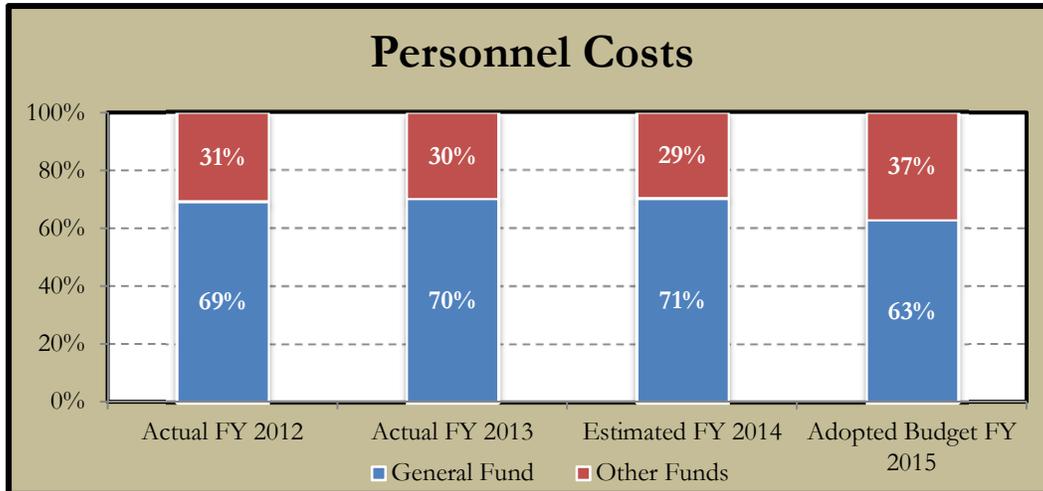
Fund Schedules

General Fund

General Fund	Actual FY 2012	Actual FY 2013	Estimated FY 2014	Amended FY 2014	Adopted Budget FY 2015
Revenues					
General Sales and Use Taxes	\$ 847,515.04	\$ 896,250.04	\$ 772,793.93	\$ 851,000.00	\$ 860,000.00
Energy Sales and Use	329,157.88	361,541.38	353,960.53	321,000.00	331,000.00
Property Taxes	316,215.32	334,893.12	362,951.74	337,970.00	337,970.00
Other Taxes	178,140.90	178,739.63	156,352.68	169,000.00	169,000.00
Licenses and Permits	118,512.71	101,310.07	163,645.03	112,000.00	112,000.00
Intergovernmental Revenue	300,602.36	305,138.63	240,220.75	294,500.00	294,500.00
Recreation Fees	83,523.50	76,828.12	87,666.36	85,000.00	85,000.00
Other Fees and Charges	50,741.72	43,722.28	60,294.62	38,500.00	46,500.00
Miscellaneous Revenue	16,176.08	9,400.00	40,882.34	17,964.51	1,000.00
Transfers In	50,000.00	50,000.00	37,500.00	50,000.00	50,000.00
Total Revenue & Transfers In	\$ 2,290,585.51	\$ 2,357,823.27	\$ 2,276,267.98	\$ 2,276,934.51	\$ 2,286,970.00
Expenditures					
Personnel					
Salaries	\$ 593,351.08	\$ 631,027.13	\$ 684,555.21	\$ 715,256.00	\$ 707,922.00
Benefits	241,902.47	202,162.36	248,343.92	314,297.49	284,457.49
Total Personnel	\$ 835,253.55	\$ 833,189.49	\$ 932,899.13	\$ 1,029,553.49	\$ 992,379.49
Operations	693,618.05	706,137.83	788,334.72	850,060.51	939,636.00
Transfers Out	732,112.79	702,282.47	294,266.00	396,766.00	354,706.61
Total Expenditures & Transfers Out	\$ 2,260,984.39	\$ 2,241,609.79	\$ 2,015,499.85	\$ 2,276,380.00	\$ 2,286,722.10
Net Change in Fund Balance	\$ 29,601.12	\$ 116,213.48	\$ 260,768.13	\$ 554.51	\$ 247.90

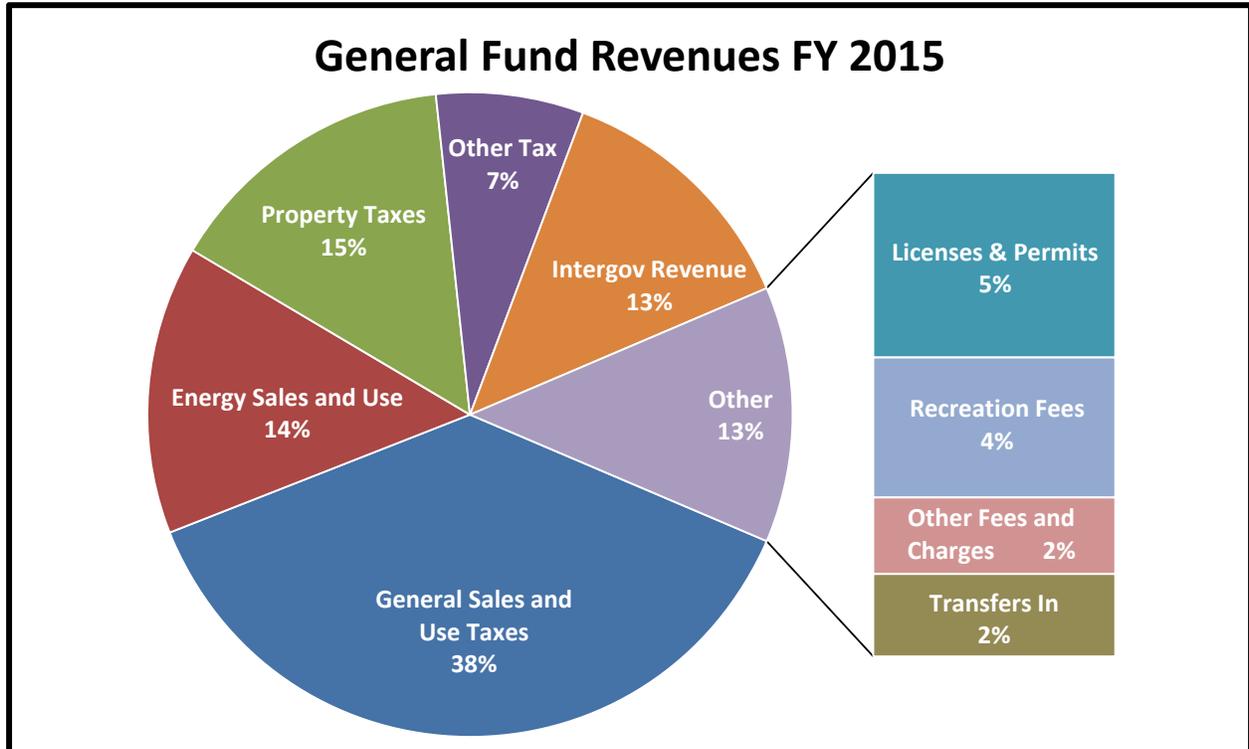
General Fund Summary

The General Fund is used to track revenues and expenditures related to general government services that are not included in utility funds or special revenue funds. Costs associated with recreation programs, public safety, and maintenance of parks and trails are supported by the General Fund. A large portion of City personnel costs are also supported by the General Fund. Significant changes in personnel costs for FY 2015 are reflected in the following chart. The salary burden of the general fund has been lessened by 8%. This is primarily due to an effort to appropriately allocate employee salaries across funds. Thus, the salary burden of the general fund has been lessened, and the salary burdens of the other city funds have increased.



General Fund Revenues

The General Fund is the primary fund for the City. This fund is used to account for all financial resources not accounted for in other funds. Revenue for the General Fund can be classified into three major sources: taxes, fees, and transfers in. Taxes primarily consist of sales and use tax, property tax, and energy sales and use tax. Fees include recreation fees, cemetery fees, zoning and subdivision fees, and building permits, among others. Transfers-in include transfers from the Waste, Water, and Storm Water Utility Funds. Other minor sources of revenue include intergovernmental revenues, grants, interest income, and other miscellaneous revenue. Revenue projections have been done using trend analysis.



Taxes

Property Tax

Property tax revenues have been increasing slightly over the last few years. For Tax Year 2014, the City Council voted to set the property tax rate at 0.001036, slightly higher than the certified rate (0.000996), but lower than the previous year's rate (0.001111). Property tax revenues are estimated at \$356,700. Consistent with Council budgetary policy, the City will consider maintaining the property tax rate if assessed values increase.

Sales Tax

Sales tax revenues have also been increasing as the national and state economies have shown signs of recovery. Revenues in Fiscal Year 2014 increased by 5% over the previous year. While continued growth in sales tax revenue is expected, the City budgets conservatively because of the volatility of the sales tax revenue stream.

Fees

Licenses and Permits

Licenses and Permits revenue has been increasing in recent years. Building permit revenue increased by 30% in FY2014. While the housing construction market seems to be improving, revenues are budgeted conservatively.

Recreation Fees

Recreation revenues increased by 14% in FY2014. The increase comes, in part, from the addition of a youth volleyball program. Future revenue estimates are based on previous history.

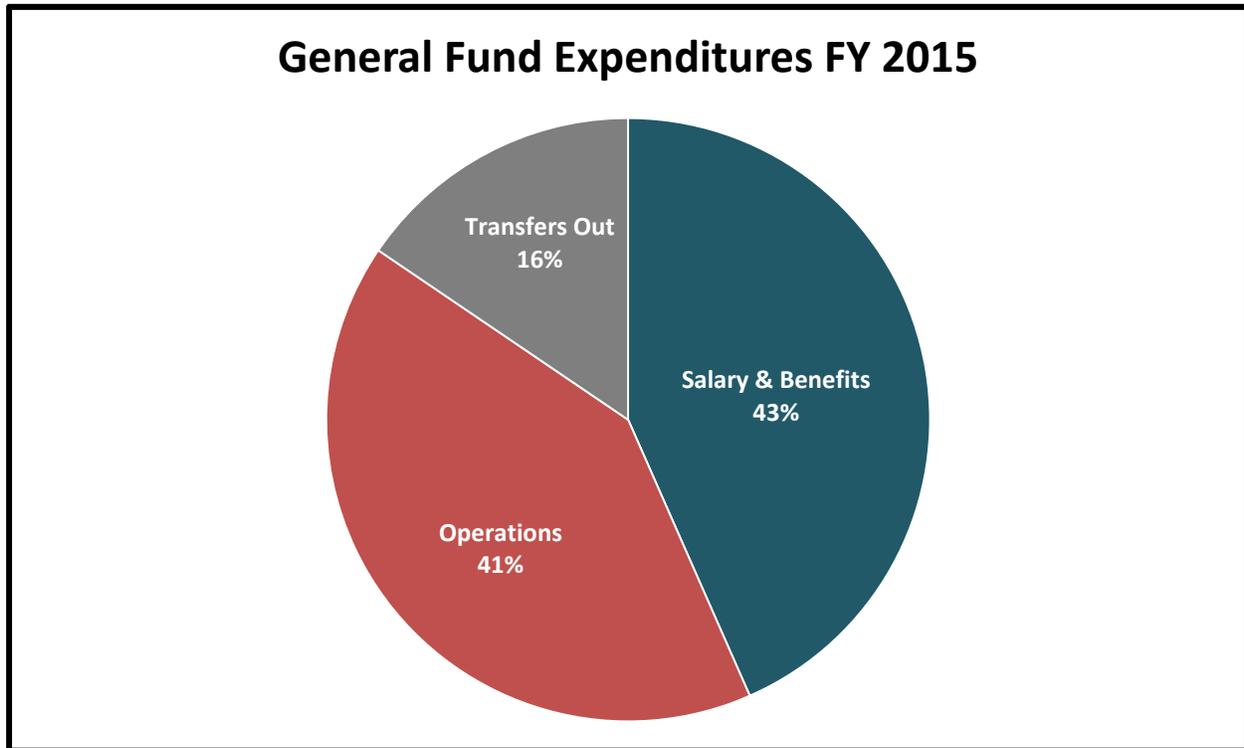
Other Revenues

Class C Revenues

Class C revenues are received into the General Fund and subsequently transferred to the Special Revenue Fund where they are reserved for road maintenance and construction. This revenue decreased by 22% in FY2014. As it is anticipated that this trend will continue, future funding for road maintenance and construction has become an important topic of discussion at both the state and local levels.

General Fund Expenditures

General Fund Expenditure categories are three-fold: salary & benefits, operations, and transfers-out. The percentages of these expenditures are illustrated in the chart below.



Each year the City faces increased costs due to inflation, prior agreements, or mandates from the State. This year, anticipated major increases include:

- Increase in Utah State Retirement Contribution: **\$9,454**
- Increase in Health Insurance/Workers Compensation Benefits: **\$20,648**
- Increase in police services: **\$4,000**

In addition to these increases, the tentative budget also includes the following recommended increases to expenditures:

Salary re-allocation (Waste Fund):	\$25,437	Mileage Reimbursement:	\$650
Salary re-allocation (Water Fund):	\$46,323	Books/Subscriptions/Memberships:	\$750
Salary re-allocation (Storm Water Fund):	\$46,633	Legal Advertising:	\$3,300
Part-time Code Enforcement Officer:	\$23,052	Economic Development	\$8,000
3 Additional Seasonal Parks Employees:	\$39,792	Volunteerism	\$1,000
2% Merit Salary Increases:	\$14,217	City Celebrations/Events	\$1,500
Training and Education:	\$1,000	IT Support and Contracts:	\$1,000
Community Service Contracts:	\$2,000	Internal City Utility Cost to GF	\$37,300
Risk Management	\$1,800	Contingency	\$115,521
Football	\$2,000		

Special Revenue Fund

Special Revenue Fund	Actual FY 2012	Actual FY 2013	Estimated Actual FY 2014	Amended Budget FY 2014	Adopted Budget FY 2015
Revenues					
Impact Fees	\$ 352,363.18	\$ 599,481.37	\$ 960,361.42	\$ 957,080.00	\$ 845,900.00
Grants	-	-	57,784.50	58,000.00	-
Beginning Balance	-	-	-	311,704.00	655,586.00
Interest	2,663.00	7,649.32	-	-	-
Transfers In	293,668.10	299,667.44	-	-	-
Total Revenue & Transfers In	\$ 648,694.28	\$ 906,798.13	\$ 1,018,145.92	\$ 1,326,784.00	\$ 1,501,486.00
Expenditures					
Impact Fee Projects	330,805.14	451,848.28	830,867.18	1,268,999.00	1,501,486.00
Grant Projects	-	-	57,784.50	57,785.00	-
Total Expenditures	\$ 330,805.14	\$ 451,848.28	\$ 888,651.68	\$ 1,326,784.00	\$ 1,501,486.00
Net Change in Fund Balance	\$ 317,889.14	\$ 454,949.85	\$ 129,494.24	\$ -	\$ -

The Special Revenue Fund is the primary budgetary vehicle to capture and expend restricted funds. Revenue is generally related to impact fees, grants, Class C road funds, and other similar revenues. Expenditures are budgeted in accordance with new infrastructure needs in the following categories:

- Storm System
- Parks and Trails
- Water System
- Sewer System
- Roads

Special Revenue Fund Revenues

Special Revenue Fund monies are primarily composed of impact fees associated with new developments. West Point City has completed capital project studies associated with all major types of infrastructure as required by law to establish impact fee amounts and identify impact fee-eligible projects. The Utah State Legislature authorizes impact fees to facilitate developer participation in the construction of new infrastructure which serves the residents who will be moving into the City as a result of development activities. In the case of both the North Davis Sewer District and the North Davis Fire District, West Point City serves only as the collecting jurisdiction.

The Special Revenue Fund is also used to track Class C Road Revenues. These revenues are received into the General Fund and then transferred to the Special Revenue Fund.

Special Revenue Fund Expenditures

Impact Fee revenues in the Special Revenue Fund are expended only on impact fee-eligible projects in accordance with State regulations and the City-approved Capital Improvement Plan.

Class C Road funds are used for upkeep and maintenance of the City's road system in accordance with State guidelines.

Capital Projects Fund

Capital Projects Fund	Actual FY 2012	Actual FY 2013	Estimated Actual FY 2014	Amended Budget FY 2014	Adopted Budget FY 2015
Revenues					
Cemetery Permit & Perpetual Care	\$ 46,075.00	\$ 33,155.00	\$ 29,815.00	\$ 173,839.00	\$ 170,581.00
Beginning Balance	-	-	-	773,411.00	854,126.00
Interest Income	2,574.00	4,135.14	-	-	-
Transfers In	329,314.69	295,731.03	-	39,500.00	45,075.00
Total Revenue & Transfers In	\$ 377,963.69	\$ 333,021.17	\$ 29,815.00	\$ 986,750.00	\$ 1,069,782.00
Expenditures					
Capital Projects	64,374.31	139,597.01	349,526.34	963,750.00	1,069,782.00
Debt Service	-	135,000.00	-	-	-
Transfers Out	-	-	-	23,000.00	-
Total Expenditures & Transfers Out	\$ 64,374.31	\$ 274,597.01	\$ 349,526.34	\$ 986,750.00	\$ 1,069,782.00
Net Change in Fund Balance	\$ 313,589.38	\$ 58,424.16	\$ (319,711.34)	\$ -	\$ -

When general revenues exceed general expenditures during any given year, the difference becomes part of the General Fund Balance. The State of Utah has placed lower and upper limits associated with acceptable fund balance. The lower limit is 4% of budgeted revenues and the upper limit is 25%.

Accordingly, at the end of each fiscal year the City transfers excess fund balance from the General Fund to the Capital Projects Fund, to be utilized in the Capital Improvement Program. This revenue is critical for capital replacement, park and trail development, and other city projects. Any revenues not utilized during the fiscal year are carried forward for use in the following year.

The FY2015 Capital Projects Fund Budget includes allocations for several projects including:

- \$135,000 for the Blair Dahl Park Property Acquisition
- \$275,000 for the 520 N. Loop Completion and Parking Lot
- \$340,000 for Park Improvements
- \$40,000 for the 800 N. Sidewalk Gap

Waste Fund

Waste Fund	Actual FY 2012	Actual FY 2013	Estimated Actual FY 2014	Amended Budget FY 2014	Adopted Budget FY 2015
Revenues					
Gain/Loss Sale of Fixed Assets	\$ 1,044.90	\$ -	\$ -	\$ -	\$ -
Fees & Penalties	1,083,292.99	1,166,612.31	1,266,727.99	1,234,500.00	1,324,500.00
Other Revenues	56,253.00	119,770.00	-	-	-
Beginning Fund Balance	-	-	-	185,082.00	55,000.00
Interest	1,196.00	2,471.29	-	500.00	500.00
Transfers In	-	-	-	44,711.00	-
Total Revenue & Transfers In	\$ 1,141,786.89	\$ 1,288,853.60	\$ 1,266,727.99	\$ 1,464,793.00	\$ 1,380,000.00
Expenditures					
Salaries and Wages	111,819.37	114,417.48	121,692.29	122,787.00	140,235.00
Benefits and Other Comp	58,664.51	49,102.58	60,330.47	75,341.00	90,712.00
Other Expenses	853,151.89	929,531.04	1,017,947.80	1,266,221.00	1,133,242.00
Transfers Out	-	-	-	-	15,025.00
Total Expenditures & Transfers Out	\$ 1,023,635.77	\$ 1,093,051.10	\$ 1,199,970.56	\$ 1,464,349.00	\$ 1,379,214.00
Net Change in Fund Balance	\$ 118,151.12	\$ 195,802.50	\$ 66,757.43	\$ 444.00	\$ 786.00

The Waste Fund is the fiscal mechanism by which sewage disposal and refuse collection are provided to residents of West Point City. The City provides sewage collection and disposal in concert with the North Davis Sewer District. Refuse collection is provided to residents in three program areas:

- Garbage – household refuse
- Green waste – yard trimmings and garden waste
- Recycling – paper, plastic, cardboard, and some metal

Waste Fund revenues come, primarily, in the form of monthly sewer and refuse utility fees. Residential fees are assessed on a per-can and per-sewer connection basis. Commercial fees are based on usage. Major expenditures in the Waste Fund include the following:

- North Davis Sewer District – sewage collection and treatment.
- Econo Waste – Refuse collection
- Wasatch Integrated Waste Management – Landfill and recycling
- Personnel

Water Fund

Water Fund	Actual FY 2012	Actual FY 2013	Estimated Actual FY 2014	Amended Budget FY 2014	Adopted Budget FY 2015
Revenues					
Fees & Penalties	\$ 1,339,531.16	\$ 1,391,023.81	\$ 1,476,735.93	\$ 1,412,600.00	\$ 1,442,600.00
Other Revenues	50,291.00	316,667.00	-	-	-
Beginning Fund Balance	-	-	-	360,989.00	532,764.00
Interest	1,467.00	2,634.29	-	-	-
Total Revenue	\$ 1,391,289.16	\$ 1,710,325.10	\$ 1,476,735.93	\$ 1,773,589.00	\$ 1,975,364.00
Expenditures					
Salaries and Wages	111,819.37	114,417.51	121,692.29	122,787.00	153,536.00
Benefits and Other Comp	47,459.58	40,328.93	49,589.78	66,841.00	90,610.00
Other Expenses	1,024,656.60	1,033,671.50	1,294,606.84	1,555,396.00	1,716,010.00
Transfers Out	-	-	-	28,000.00	15,025.00
Total Expenditures & Transfers Out	\$ 1,183,935.55	\$ 1,188,417.94	\$ 1,465,888.91	\$ 1,773,024.00	\$ 1,975,181.00
Net Change in Fund Balance	\$ 207,353.61	\$ 521,907.16	\$ 10,847.02	\$ 565.00	\$ 183.00

The Water Fund is used to account for all financial activity related to providing West Point residents with culinary and secondary water. Primary expenditures in the Water Fund include the following:

- Maintenance and expansion of infrastructure
- Davis and Weber Canal Company – Purchase of secondary water
- Weber Basin Water – Purchase of culinary water
- Personnel costs.

The City collects fees for culinary water based on the number of gallons used. Secondary water rates are based on lot acreage.

Several years ago, the City completed a comprehensive study of water-related needs in town, including both operating and capital replacement. Significant projects considered in the study included:

- 1300 North 10” water line upgrade: \$300,000
- 300 North 3” abandonment and laterals: \$100,000
- 2000 West 12” water line: \$1,000,000

Storm Water Utility Fund

Storm Water Utility Fund	Actual FY 2012	Actual FY 2013	Estimated Actual FY 2014	Amended Budget FY 2014	Adopted Budget FY 2015
Revenues					
Fees & Penalties	\$ 143,223.84	\$ 148,692.43	\$ 169,793.62	\$ 158,400.00	\$ 168,400.00
Other Revenues	91,550.00	280,264.00	-	-	-
Beginning Fund Balance	-	-	-	43,695.00	65,695.00
Interest	1,018.00	1,755.19	-	-	-
Total Revenue	\$ 235,791.84	\$ 430,711.62	\$ 169,793.62	\$ 202,095.00	\$ 234,095.00
Expenditures					
Salaries and Wages	31,484.66	30,027.32	28,173.09	44,396.00	69,747.00
Benefits and Other Comp	8,852.13	6,245.19	8,626.03	13,485.00	38,388.00
Other Expenses	101,257.33	91,612.42	40,271.89	110,067.00	110,067.00
Transfers Out	-	-	-	33,211.00	15,025.00
Total Expenditures & Transfers Out	\$ 141,594.12	\$ 127,884.93	\$ 77,071.01	\$ 201,159.00	\$ 233,227.00
Net Change in Fund Balance	\$ 94,197.72	\$ 302,826.69	\$ 92,722.61	\$ 936.00	\$ 868.00

The Storm Water Fund is used to track financial activity related to the City's storm water drainage system. This system is mandated and regulated by the EPA. The City has developed a storm drain master plan to address issues related to the City's high water table and proximity to the Great Salt Lake.

Storm Water Fund revenues come from the City's Storm System Maintenance and Construction Fee. Expenses in the fund include the following:

- Compliance with new EPA regulations pertaining to the City's lawful discharge of storm water into the Great Salt Lake
- System construction
- Maintenance of infrastructure and drainage basins
- Annual Street Sweeping

Debt Service Fund

Debt Service Fund	Actual FY 2012	Actual FY 2013	Estimated Actual FY 2014	Amended Budget FY 2014	Adopted Budget FY 2015
Revenues					
Interest Earnings	\$ 286.32	\$ 432.42	\$ 169.71	\$ -	\$ -
General Fund Transfer	109,130.00	106,884.00	106,766.00	106,766.00	64,706.61
Total Revenue & Transfers In	\$ 109,416.32	\$ 107,316.42	\$ 106,935.71	\$ 106,766.00	\$ 64,706.61
Expenditures					
Debt Service - City Hall	80,000.00	71,000.00	74,000.00	74,000.00	55,000.00
Interest on Bonds	26,648.06	35,883.50	32,766.00	32,766.00	9,706.61
Total Expenditures	\$ 106,648.06	\$ 106,883.50	\$ 106,766.00	\$ 106,766.00	\$ 64,706.61
Net Change in Fund Balance	\$ 2,768.26	\$ 432.92	\$ 169.71	\$ -	\$ -

The Debt Service Fund is entirely dedicated to the excise revenue bond for City Hall. Current debt service is borne by the General Fund and is transferred to the Debt Service Fund. State Law limits the indebtedness of cities to four percent of the taxable property within city limits. The aggregate of taxable property values in West Point for 2014 was \$371,055,802. Consequently, the total debt limit is \$14,842,232. As of June 30, 2014 the City's total debt was \$951,014, which is 6.4% of total allowable debt.

The city hall debt was again refinanced in April 2014 to take advantage of a new low rate of 1.99%. The debt was structured in a way to recognize the savings up front (approximately \$40,000 in FY2015). The final debt payment is scheduled for July 2021.

Fund Balance

West Point City defines fund balance as current assets minus liabilities. The fund balance calculation does not include long-term assets or depreciation expense in the enterprise funds. The City's conservative budgeting practices and favorable economic conditions have enabled each fund to build up a fund balance. While most funds are not restricted, state law only allows the General Fund to carry up to 25% of budgeted revenues into the next year. Any excess is transferred to the Capital Projects Fund for use on capital improvements. The table below shows budgeted activity for FY2015 with estimated changes in fund balance, by fund.

Changes in Fund Balance							
	General	Special Revenue	Capital Projects	Waste	Water	Storm	Debt Service
Financing Sources							
Revenues	\$ 2,255,700	\$ 555,900	\$ 170,581	\$ 1,325,000	\$ 1,442,600	\$ 168,400	\$ -
Transfers In	\$ 50,000	\$ 290,000	\$ 45,075	\$ -	\$ -	\$ -	\$ 64,707
Total Financing Sources	\$ 2,305,700	\$ 845,900	\$ 215,656	\$ 1,325,000	\$ 1,442,600	\$ 168,400	\$ 64,707
Financing Uses							
Expenditures	\$ 1,950,745	\$ 1,501,486	\$ 1,069,782	\$ 1,299,189	\$ 1,885,156	\$ 176,202	\$ 64,707
Transfers Out	\$ 354,707	\$ -	\$ -	\$ 15,025	\$ 15,025	\$ 15,025	\$ -
Total Financing Uses	\$ 2,305,452	\$ 1,501,486	\$ 1,069,782	\$ 1,314,214	\$ 1,900,181	\$ 191,227	\$ 64,707
Excess (Deficiency) of Sources over Uses							
	\$ 248	\$ (655,586)	\$ (854,126)	\$ 10,786	\$ (457,581)	\$ (22,827)	\$ -
Estimated Fund Balance - July 1, 2014							
	\$ 655,739	\$ 2,494,930	\$ 1,131,834	\$ 526,707	\$ 858,666	\$ 661,557	\$ 137,976
Projected Fund Balance - June 30, 2015							
	\$ 655,987	\$ 1,839,344	\$ 277,708	\$ 537,493	\$ 401,085	\$ 638,730	\$ 137,976
Percent Change	0.04%	-26%	-75%	2%	-53%	-3%	0%

Significant Changes in Fund Balance

As shown in the table above, three funds are anticipated to have significant decreases in fund balance during the 2015 fiscal year. The Special Revenue Fund has three major projects slated for 2015, including projects to develop and improve trails, parks, and roads. This will decrease fund balance, including a portion of the City's impact fee balances that must be spent within a certain timeframe.

The Capital Projects Fund will help fund road and parks projects in the coming year, as well as a Cemetery expansion project and a new vehicle purchase.

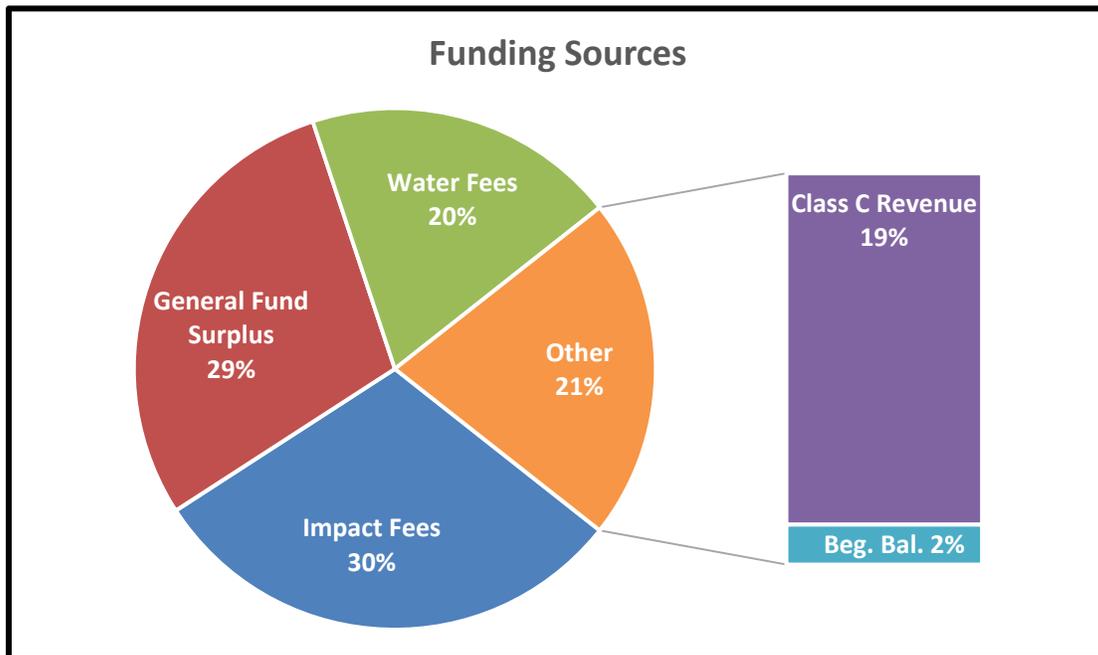
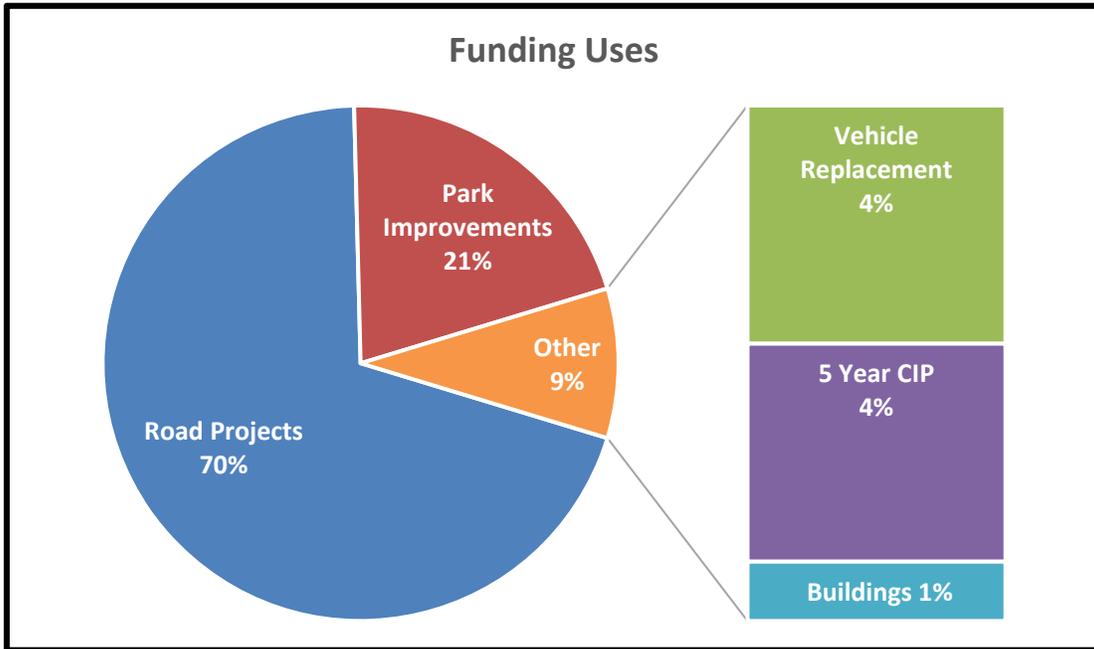
The Water Fund has a major waterline replacement budgeted, which will significantly reduce fund balance.

While the decreases are significant, the projects have been anticipated for several years and the means to finance them has been accumulated. This process is in line with the City's conservative strategy for financing capital projects.

Capital & Debt

Capital Expenditures

A capital expenditure is defined as any significant expenditure incurred to acquire or improve land, buildings, structures, machinery, or equipment that provides a benefit lasting more than one year. The FY 2015 budget includes \$1,387,458 for capital expenditures. The charts below summarize the various funding sources and uses of the capital budget.



Funding Sources

Funding for capital projects comes from various sources as noted in the chart above. A description of each of the various funding sources and the city's philosophy of funding capital projects is discussed below:

- General Fund Surplus – Excess General Fund revenue that has been transferred to the Capital Projects Fund.
- Impact Fees – Utah law allows municipalities to charge impact fees as a condition of development. Proceeds from these fees can only be used for capital facilities resulting from the impact of new development.
- Grants – Some capital funding comes from grants made available from the federal, state, or county governments.
- Class C Revenue – Class C Revenue is received from the gasoline tax and is reserved for capital projects associated with street maintenance.
- Water Fees – Water fees pay for services associated with water. The fees are set at a level which provides ongoing funding for capital projects related to water services.
- Beginning Balance – Funds carried over from the previous fiscal year designate the beginning balance.



Capital Budget – Summary by Department and Fund – FY 2015

Project	Funding Sources					Total
	General Fund Surplus	Impact Fees	Water Fees	Class C Revenue	Beginning Balance	
Property Acquisition	-	\$ 134,358	-	-	-	\$ 134,358
Street Maintenance	-	-	-	\$ 200,000	-	200,000
Salt and Street Materials	-	-	-	\$ 15,000	-	15,000
Parcel Maintenance and Protection	\$ 5,000	-	-	-	-	5,000
1300 North 10' Water Line Upgrade (3200 W - 3600 W)	-	\$ 45,000	\$ 255,000	-	-	300,000
520 North Loop Completion & Parking Lot (3830 W to 3650 W)	\$ 125,000	\$ 100,000	-	\$ 50,000	-	275,000
800 North Sidewalk Gap (2525 W to 2700 W)	\$ 40,000	-	-	-	-	40,000
3000 West Widening (300 N to 1300 N)	-	\$ 100,000	-	-	-	100,000
Vehicle Replacement	\$ 15,025	-	\$ 15,025	-	\$ 30,050	60,100
Fiber Optics Connection	\$ 15,000	-	-	-	-	15,000
5 Year CIP	\$ 55,000	-	-	-	-	55,000
Park Improvements	\$ 115,000	-	-	-	-	115,000
Transportation Master Plan & Road Impact Fee Study	-	\$ 40,000	-	-	-	40,000
Emigrant Trail North (1300 North Connection)	\$ 33,000	-	-	-	-	33,000
Total Capital Projects	\$ 403,025	\$ 419,358	\$ 270,025	\$ 265,000	\$ 30,050	\$ 1,387,458

Debt

The City holds debt related to two projects. The first is a fiscal note payable agreement for the Blair Dahl Park property. The City will make the final payment on this note in June, 2014, in the amount of \$134,358 (\$127,960 principal + \$6,398 interest). This debt is paid using impact fee revenue in the Special Revenue Fund. The other debt is a revenue bond that was used to finance the City Hall building and is tracked in the Debt Service Fund. This debt was refinanced in 2014. A debt service schedule is provided below.

Debt Service Schedule (Refunding of Restructured Series 2001 Bonds: Purchased by Key Bank)

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/24/2014	-	-	-	-	-
07/01/2014	55,000.00	1.990%	2,781.41	57,781.41	-
01/01/2015	-	-	6,925.20	6,925.20	64,706.61
07/01/2015	94,000.00	1.990%	6,925.20	100,925.20	-
01/01/2016	-	-	5,989.90	5,989.90	106,915.10
07/01/2016	96,000.00	1.990%	5,989.90	101,989.90	-
01/01/2017	-	-	5,034.70	5,034.70	107,024.60
07/01/2017	97,000.00	1.990%	5,034.70	102,034.70	-
01/01/2018	-	-	4,069.55	4,069.55	106,104.25
07/01/2018	99,000.00	1.990%	4,069.55	103,069.55	-
01/01/2019	-	-	3,084.50	3,084.50	106,154.05
07/01/2019	101,000.00	1.990%	3,084.50	104,084.50	-
01/01/2020	-	-	2,079.55	2,079.55	106,164.05
07/01/2020	103,000.00	1.990%	2,079.55	105,079.55	-
01/01/2021	-	-	1,054.70	1,054.70	106,134.25
07/01/2021	106,000.00	1.990%	1,054.70	107,054.70	-
01/01/2022	-	-	-	-	107,054.70
Total	\$751,000.00	-	\$59,257.61	\$810,257.61	-

Yield Statistics

Bond Year Dollars	\$2,977.77
Average Life	3.965 Years
Average Coupon	1.9899999%
Net Interest Cost (NIC)	1.9899999%
True Interest Cost (TIC)	1.9903056%
Bond Yield for Arbitrage Purposes	1.9903056%
All Inclusive Cost (AIC)	2.5455524%

IRS Form 8038

Net Interest Cost	1.9899999%
Weighted Average Maturity	3.965 Years

City Departments

Organizational Values

- *We value, encourage and seek citizen feedback as an important element of the basis of decision making.*
- *We value and seek to develop methods for providing services which are fiscally and organizationally efficient.*
- *We value our employees and seek to recruit and retain the finest professionals available in their respective fields.*
- *We value our community's rural and agricultural roots and seek to preserve this heritage through responsible planning and the preservation of open space.*
- *We value responsible and top-quality economic and residential development and expect such development to support its share of the burden associated with providing services to the community.*
- *We value the constant search for better methodologies and policies. As such, we encourage the on-going education of our staff and officials.*
- *We value decision making which favors the interests of the general community.*

Department Descriptions

The current structure of the City consists primarily of five departments: Executive, Administrative Services, Public Works, Community Development, and Recreation.

Executive

The City Manager serves as the Executive Department Head. Major functions within this department include city administration, economic development, public relations, legal services, contract administration, Recorder's Office/elections, human resource management, public safety, special events, and overall departmental supervision.

Administrative Services

The Administrative Services Director leads this department which includes finance and accounting, City Treasurer, risk management, utility billing, purchasing, accounts payable, and accounts receivable.

Public Works

The Public Works Director oversees this department. Major functions include road development and maintenance, infrastructure improvements and repairs, enterprise services delivery, fleet management, and emergency preparedness. The Public Works Department is also responsible for the development, operations, and maintenance of parks, trails, cemetery, and other public properties.

Community Development

This department is administered by the Assistant City Manager, who also serves as the City Engineer. The department's primary functions are to provide engineering support, building services, school safety, planning, zoning administration, business licensing and code enforcement.

Recreation

The Recreation Department is supervised by the Recreation Director. The purpose of this department is to administer all recreation programs offered by the City, including football, baseball, volleyball, basketball, and soccer.

Position Summary

The City Manager (with the consent and advice of the City Council for certain positions), hires personnel necessary to carry out the duties and goals of the City within budget limitations as established by the City Council. Below is a Full-time Equivalent (FTE) schedule of approved positions.

FTE Schedule

MAYOR & COUNCIL	Elected	Regular	Part-time	Seasonal	Total FTE
Mayor	1.00				N/A
Council Member	1.00				N/A
Council Member	1.00				N/A
Council Member	1.00				N/A
Council Member	1.00				N/A
Council Member	1.00				N/A
	N/A				N/A
EXECUTIVE					
City Manager/CEO		1.00			1.00
Human Resources Manager		1.00			1.00
City Recorder		1.00			1.00
Community Affairs Assistant (PT)			0.50		0.50
Intern				0.30	0.30
		3.00	0.50	0.30	3.80
ADMINISTRATIVE SERVICES					
Administrative Services Director		1.00			1.00
Treasurer		1.00			1.00
Utility Clerk			0.80		0.80
Clerk/Receptionist (PT)			0.63		0.63
		2.00	1.43		3.43
COMMUNITY DEVELOPMENT					
Assistant City Manager/City Engineer		1.00			1.00
City Planner			0.50		0.50
Building and Safety Officer		1.00			1.00
Code Enforcement Officer (PT)			0.50		0.50
Planning Secretary (PT)			0.50		0.50
		2.00	1.50		3.50
Public Safety					
Crossing Guard				0.29	0.29
Crossing Guard				0.29	0.29
Crossing Guard				0.19	0.19
Crossing Guard				0.19	0.19
Crossing Guard				0.19	0.19

Crossing Guard			0.19	0.19
			1.06	1.35
RECREATION				
Recreation Director	1.00			1.00
Recreation (Regular Part-time)		0.31		0.31
Recreation Worker II	1.00			1.00
Recreation Worker II		0.75		0.75
Recreation Worker I			0.33	0.33
	2.00	1.06	0.33	3.39
PUBLIC WORKS				
Public Works Director	1.00			1.00
Public Works III	1.00			1.00
Public Works III	1.00			1.00
Public Works II	1.00			1.00
Public Works II	1.00			1.00
Public Works I	1.00			1.00
Public Works I (S)			0.50	0.50
	4.00		0.50	6.50
Parks				
Parks Worker III (S)			0.50	0.50
Parks Worker III (S)			0.50	0.50
Parks Worker II (S)			0.50	0.50
Parks Worker II (S)			0.50	0.50
Parks Worker II (S)			0.50	0.50
Parks Worker II (S)			0.50	0.50
Parks Worker I (S)			0.50	0.50
Parks Worker I (S)			0.50	0.50
Parks Laborer (S)			0.07	0.07
			2.07	4.07
Total				26.04

Staffing Levels for the upcoming budget year are scheduled to remain the same at FY2014. The latest position additions occurred in FY2014 with the addition of a Code Enforcement Officer and an Administrative Intern. There are no current staffing level changes for FY2015. The table below compares FTE numbers for fiscal years 2013-2015.

Historical Summary Staffing Plan

MAYOR & COUNCIL	2013 Approved	2014 Approved	2015 Approved
Mayor	1.00	1.00	1.00
Council Member	1.00	1.00	1.00
Council Member	1.00	1.00	1.00
Council Member	1.00	1.00	1.00
Council Member	1.00	1.00	1.00
Council Member	1.00	1.00	1.00

	N/A	N/A	N/A
EXECUTIVE			
City Manager/CEO	1.00	1.00	1.00
Human Resources Manager	1.00	1.00	1.00
City Recorder	1.00	1.00	1.00
Community Affairs Assistant (PT)	0.50	0.50	0.50
Intern	0.00	0.30	0.30
	3.50	3.80	3.80
ADMINISTRATIVE SERVICES			
Administrative Services Director	1.00	1.00	1.00
Treasurer	1.00	1.00	1.00
Utility Clerk	0.80	0.80	0.80
Clerk/Receptionist (PT)	0.63	0.63	0.63
	3.43	3.43	3.43
COMMUNITY DEVELOPMENT			
Assistant City Manager/City Engineer	1.00	1.00	1.00
City Planner	0.50	0.50	0.50
Building and Safety Officer	1.00	1.00	1.00
Code Enforcement Officer (PT)	0.00	0.50	0.50
Planning Secretary (PT)	0.50	0.50	0.50
	3.00	3.50	3.50
Public Safety			
Crossing Guard	0.29	0.29	0.29
Crossing Guard	0.29	0.29	0.29
Crossing Guard	0.19	0.19	0.19
Crossing Guard	0.19	0.19	0.19
Crossing Guard	0.19	0.19	0.19
Crossing Guard	0.19	0.19	0.19
	1.35	1.35	1.35
RECREATION			
Recreation Director	1.00	1.00	1.00
Recreation (Regular Part-time)	0.31	0.31	0.31
Recreation Worker II	1.00	1.00	1.00
Recreation Worker II	0.75	0.75	0.75
Recreation Worker I	0.33	0.33	0.33
	3.39	3.39	3.39
PUBLIC WORKS			
Public Works Director	1.00	1.00	1.00
Public Works III	1.00	1.00	1.00
Public Works III	1.00	1.00	1.00
Public Works II	1.00	1.00	1.00
Public Works II	1.00	1.00	1.00
Public Works I	1.00	1.00	1.00

Public Works I (S)	0.50	0.50	0.50
	6.50	6.50	6.50
Parks			
Parks Worker III (S)	0.50	0.50	0.50
Parks Worker III (S)	0.50	0.50	0.50
Parks Worker II (S)	0.50	0.50	0.50
Parks Worker II (S)	0.50	0.50	0.50
Parks Worker II (S)	0.50	0.50	0.50
Parks Worker II (S)	0.50	0.50	0.50
Parks Worker I (S)	0.50	0.50	0.50
Parks Worker I (S)	0.50	0.50	0.50
Parks Laborer (Richard Burgin) (S)	0.07	0.07	0.07
	4.07	4.07	4.07
Total	25.24	26.04	26.04

FY2015 Pay Scale

Exempt Positions		Range		
Position	Department	Minimum	Midpoint	Maximum
City Manager	Executive	\$ 86,700	\$ 97,095	\$ 107,490
Assistant City Manager	Community Development	\$ 69,360	\$ 79,748	\$ 90,135
Administrative Services Director	Administrative Services	\$ 63,360	\$ 72,026	\$ 80,691
Public Works Director	Public Works	\$ 58,650	\$ 67,270	\$ 75,889
Human Resources Manager	Executive	\$ 46,665	\$ 54,367	\$ 62,068
City Planner	Community Dev	\$ 46,665	\$ 54,367	\$ 62,068
Recreation Director	Recreation	\$ 42,330	\$ 49,370	\$ 56,410

Non-Exempt Positions		Range		
Position	Department	Minimum	Midpoint	Maximum
City Treasurer	Administrative Services	\$ 20.35	\$ 23.74	\$ 27.12
City Recorder	Executive	\$ 18.24	\$ 22.68	\$ 27.12
Public Works Lead	Public Works	\$ 18.87	\$ 22.37	\$ 25.87
Building & Safety Inspector	Community Dev	\$ 17.53	\$ 20.76	\$ 23.99
Public Works III	Public Works	\$ 16.32	\$ 19.95	\$ 23.57
Public Works II	Public Works	\$ 14.28	\$ 17.78	\$ 21.27
Public Works I	Public Works	\$ 13.10	\$ 15.76	\$ 18.42
Utility Billing Clerk	Administrative Services	\$ 13.10	\$ 15.76	\$ 18.42

Part-time/Seasonal Positions		Range		
Position	Department	Minimum	Midpoint	Maximum
Code Enforcement Officer	Community Dev	\$ 16.32		\$ 18.51
Community Affairs Assistant	Executive	\$ 13.26		\$ 18.41
Planning Secretary	Community Dev	\$ 13.55		\$ 16.66
Receptionist	Administrative Services	\$ 12.92		\$ 15.15
Intern	Executive	\$ 12.50		\$ 14.45
Parks Worker III	Parks	\$ 11.22		\$ 14.14
Public Works Seasonal	Public Works	\$ 10.71		\$ 13.73
Parks Worker II	Parks	\$ 8.67		\$ 12.24
Recreation Worker II	Recreation	\$ 8.16		\$ 10.20
Parks Worker I	Public Works	\$ 8.16		\$ 10.20
Crossing Guard	Public Safety	\$ 7.40		\$ 9.23
Recreation Worker I	Recreation	\$ 7.40		\$ 8.16

Elected & Appointed Officials			
Position	Department	Pay	
Mayor	General Government	\$ 12,600.00	per year
City Council Members	General Government	\$ 5,400.00	per year
Planning Commission Chair	Community Development	\$ 45.00	per meeting
Planning Commission Members	Community Development	\$ 35.00	per meeting

Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
GENERAL FUND						
Source: 30						
10-30-25	Sale of Fixed Assets	10,107.50	.00	.00	.00	.00
Total Source: 30:		10,107.50	.00	.00	.00	.00
TAXES						
10-31-10	Property Taxes	316,215.32	334,893.12	337,970.00	337,970.00	356,700.00
10-31-25	Vehicle - In lieu of prop. tax	35,757.74	41,640.88	35,000.00	35,000.00	35,000.00
10-31-30	General Sales and Use Taxes	847,515.04	896,250.04	815,000.00	851,000.00	860,000.00
10-31-40	Cable TV	18,736.66	18,830.65	19,000.00	19,000.00	19,000.00
10-31-50	Energy Sales and Use	329,157.88	361,541.38	321,000.00	321,000.00	331,000.00
10-31-60	Telecommunications	123,646.50	118,268.10	115,000.00	115,000.00	115,000.00
Total TAXES:		1,671,029.14	1,771,424.17	1,642,970.00	1,678,970.00	1,716,700.00
LICENSES AND PERMITS						
10-32-10	Bus. License/Cond. Use Permits	14,644.50	10,837.50	12,000.00	12,000.00	12,000.00
10-32-21	Building Permits	103,868.21	90,472.57	70,000.00	100,000.00	100,000.00
Total LICENSES AND PERMITS:		118,512.71	101,310.07	82,000.00	112,000.00	112,000.00
INTERGOVERNMENTAL REVENUE						
10-33-56	Class C Roads	293,668.10	243,254.94	250,000.00	290,000.00	290,000.00
10-33-58	State Liquor Allotment	5,501.81	5,471.19	4,500.00	4,500.00	4,500.00
10-33-60	Grants	1,432.45	56,412.50	.00	.00	.00
Total INTERGOVERNMENTAL REVENUE:		300,602.36	305,138.63	254,500.00	294,500.00	294,500.00
CHARGES FOR SERVICES						
10-34-10	Zoning and Subdivision Fees	3,534.00	9,245.75	2,000.00	2,000.00	7,000.00
10-34-60	Recreation Fees	83,523.50	76,828.12	99,000.00	85,000.00	85,000.00
10-34-78	Park & City Hall Reservations	4,716.25	4,555.00	3,500.00	3,500.00	4,500.00
10-34-79	City Celeb. & Sponsorships	9,995.75	11,339.76	12,000.00	12,000.00	12,000.00
10-34-82	Cemetery Interment	9,400.00	9,800.00	6,000.00	6,000.00	8,000.00
10-34-90	Misc. Income & Concessions	23,095.72	8,781.77	15,000.00	15,000.00	15,000.00
Total CHARGES FOR SERVICES:		134,265.22	120,550.40	137,500.00	123,500.00	131,500.00
MISCELLANEOUS REVENUE						
10-36-10	Interest Earnings	1,733.50	2,679.55	1,000.00	1,000.00	1,000.00
10-36-20	Donations	4,335.08	1,700.00	.00	750.00	.00
10-36-90	Miscellaneous	.00	5,020.45	.00	16,214.51	.00
Total MISCELLANEOUS REVENUE:		6,068.58	9,400.00	1,000.00	17,964.51	1,000.00
CONTRIBUTIONS & TRANSFERS						
10-39-50	Fleet Contribution - Waste Fun	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
10-39-55	Fleet Contribution - Water Fun	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Total CONTRIBUTIONS & TRANSFERS:		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
GENERAL GOVERNMENT						
10-41-10	Mayor and Council Wages	39,600.00	39,600.00	39,600.00	39,600.00	39,600.00
10-41-11	Executive	.00	2,650.55-	.00	.00	.00

Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
10-41-13	Employee Benefits	4,097.57	5,153.81	9,189.00	9,189.00	9,337.00
10-41-33	Training and Education	4,207.67	6,029.02	8,000.00	8,000.00	9,000.00
10-41-35	Community Service Contracts	500.00	1,000.00	1,000.00	1,000.00	3,000.00
Total GENERAL GOVERNMENT:		48,405.24	49,132.28	57,789.00	57,789.00	60,937.00
ADMINISTRATIVE SERVICES						
10-44-11	Salaries and Wages	94,958.29	100,109.94	99,342.00	99,342.00	87,190.00
10-44-13	Employee Benefits	34,583.48	32,852.58	50,175.00	50,175.00	43,961.00
10-44-20	Mileage Reimbursement	112.60	97.91	100.00	100.00	500.00
10-44-21	Books, Subscrip. & Memberships	669.50	651.32	1,000.00	1,000.00	1,000.00
10-44-24	Postage	2,919.94	3,309.45	5,000.00	5,000.00	5,000.00
10-44-25	Equipment & Supplies	187.88	.00	1,000.00	1,000.00	1,000.00
10-44-26	Equipment Lease & Maintenance	17,581.10	13,603.71	16,500.00	16,500.00	16,500.00
10-44-33	Training & Education	1,870.07	2,423.05	3,000.00	3,000.00	3,000.00
10-44-38	Auditor & Accounting Support	22,912.50	23,250.00	25,000.00	25,000.00	25,000.00
10-44-40	Accounting Software Support	2,010.00	.00	3,500.00	3,500.00	3,500.00
10-44-63	IT Support & Contracts	1,934.54	2,115.68	4,750.00	4,750.00	4,750.00
10-44-69	Office Supplies & Expense	2,311.58	2,448.50	4,000.00	4,000.00	4,000.00
10-44-75	Risk Management	61,977.05	31,635.80	58,000.00	58,000.00	59,800.00
10-44-95	Credit Card Processing Fees	1,597.75	470.00	470.00	470.00	470.00
10-44-98	Bank Service Charges	.00	1,159.21	500.00	500.00	500.00
Total ADMINISTRATIVE SERVICES:		245,626.28	214,127.15	272,337.00	272,337.00	256,171.00
PUBLIC WORKS						
10-48-11	Salaries and Wages	134,255.28	145,564.69	157,227.00	157,227.00	93,109.00
10-48-13	Employee Benefits & Retirement	76,566.28	64,593.87	93,393.00	93,393.00	58,783.00
10-48-20	Overtime	16,687.04	18,133.50	15,000.00	15,000.00	15,000.00
10-48-23	Travel and Education	564.56	323.59	360.00	360.00	360.00
10-48-25	Equipment, Supplies & Maint.	4,067.14	6,935.86	9,000.00	9,000.00	9,000.00
10-48-26	Municipal Bldgs. Oper. & Maint	18,705.93	14,952.56	19,560.00	24,260.00	24,260.00
10-48-54	Prot. Clothing & Equipment	1,353.43	1,953.48	2,000.00	2,000.00	2,000.00
10-48-65	Fleet Operations & Maintenance	13,486.59	9,699.34	10,000.00	10,000.00	10,000.00
10-48-67	Fleet Fuel	28,665.97	32,187.98	30,115.00	30,115.00	30,115.00
10-48-69	Office Supplies & Expense	.00	378.31	1,300.00	1,300.00	1,300.00
10-48-70	Fleet Leases	.00	10,000.00	10,000.00	10,000.00	10,000.00
10-48-72	IT Support and Maintenance	193.12	.00	.00	.00	.00
10-48-73	Office Supplies & Expense	225.83	.00	.00	.00	.00
10-48-75	Crosswalk Power	762.28	822.18	900.00	900.00	900.00
10-48-77	Public Facilities Heating	4,408.98	6,182.64	5,000.00	5,000.00	5,000.00
10-48-80	Data and Telephone Systems	8,936.75	.00	.00	.00	.00
10-48-82	Public Facilities Power	14,716.80	17,730.21	14,000.00	14,000.00	14,000.00
10-48-84	Street Lighting Pwr & Mnt.	46,782.22	51,938.24	52,000.00	52,000.00	52,000.00
Total PUBLIC WORKS:		370,378.20	381,396.45	419,855.00	424,555.00	325,827.00
EXECUTIVE						
10-49-11	Salaries and Wages	125,589.36	112,817.68	151,564.00	151,564.00	143,799.00
10-49-13	Employee Benefits	66,324.69	40,083.76	63,991.49	63,991.49	62,346.49
10-49-20	Mileage Reimbursements	203.00	155.44	500.00	500.00	750.00
10-49-21	Books, Subscrip. & Memberships	2,318.60	2,693.17	2,250.00	2,250.00	3,000.00
10-49-23	Travel and Education	4,863.83	7,069.11	6,000.00	6,000.00	6,000.00
10-49-24	Postage	.00	6.11	320.00	320.00	320.00
10-49-25	New Equipment Purchase	.00	6,986.83	9,000.00	9,000.00	9,000.00
10-49-37	Attorney	26,497.50	28,736.00	33,000.00	33,000.00	33,000.00

Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
10-49-62	Miscellaneous	.00	106.14	.00	16,214.51	.00
10-49-63	IT Support & Contracts	18,360.61	21,163.62	17,250.00	17,250.00	18,250.00
10-49-65	Emp. Awards, Rec. & Events	8,590.70	8,187.44	10,000.00	10,000.00	10,000.00
10-49-66	Education Reimb. Program	.00	1,000.00	2,000.00	2,000.00	2,000.00
10-49-67	Emp. Benefits & Bonus Program	59.00	1,566.47	13,000.00	13,000.00	13,000.00
10-49-68	Wellness Program	397.50	516.00	1,000.00	1,000.00	1,000.00
10-49-69	Office Supplies & Expense	7,449.37	5,750.53	5,000.00	5,000.00	5,000.00
10-49-70	Cellular & Radio Serv. & Equip	12,579.23	13,826.23	12,000.00	12,000.00	12,000.00
10-49-72	Legal Advertising	4,254.47	4,255.63	5,700.00	9,200.00	9,000.00
10-49-80	Utah League Membership	.00	3,768.94	4,000.00	4,000.00	4,000.00
10-49-82	City Newsletter	167.49	382.67	750.00	750.00	750.00
10-49-83	Economic Development	289.56	.00	.00	.00	8,000.00
10-49-85	Volunteerism Program	402.15	.00	1,000.00	1,000.00	2,000.00
10-49-88	Recorders Office	7,397.48	4,308.07	9,300.00	14,300.00	8,000.00
10-49-90	City Celebrations & Events	54,610.93	60,350.73	61,500.00	62,250.00	63,000.00
10-49-91	Youth Council	4,197.05	5,739.18	6,000.00	6,000.00	6,000.00
10-49-92	Miss West Point Pageant	10,256.62	9,828.91	10,750.00	10,750.00	10,750.00
10-49-93	Senior Program	2,509.05	2,489.61	2,500.00	2,500.00	2,500.00
Total EXECUTIVE:		357,318.19	341,788.27	428,375.49	453,840.00	433,465.49
COMMUNITY DEVELOPMENT						
10-52-11	Salaries and Wages	80,238.17	97,369.80	97,988.00	97,988.00	118,056.00
10-52-13	Employee Benefits & Retirement	28,342.76	27,411.90	40,043.00	40,043.00	44,316.00
10-52-21	Books, Subscrip. & Memberships	149.75	634.00	750.00	750.00	750.00
10-52-23	Travel, Education & Certificat	690.65	1,899.94	2,500.00	2,500.00	2,500.00
10-52-25	Equipment & Supplies	3,852.15	4,747.37	6,500.00	6,500.00	6,500.00
10-52-51	GIS	.00	971.25	1,500.00	1,500.00	1,500.00
10-52-61	Miscellaneous Supplies	383.29	155.56	500.00	500.00	500.00
10-52-62	Contract Planning & Insp Serv	.00	.00	2,000.00	2,000.00	2,000.00
10-52-63	IT Support & Contracts	5,029.05	1,710.83	400.00	400.00	400.00
10-52-65	State Building Surcharge	648.77	894.50	1,000.00	1,000.00	1,000.00
10-52-67	IT	2,175.26	.00	.00	.00	.00
10-52-68	Planning Comm/Board of Adj.	4,602.60	2,629.02	5,000.00	5,000.00	5,000.00
10-52-69	Office Supplies & Expense	.00	351.42	500.00	500.00	500.00
Total COMMUNITY DEVELOPMENT:		126,112.45	138,775.59	158,681.00	158,681.00	183,022.00
PUBLIC SAFETY & EMERGENCY PLAN						
10-54-11	Crossing Guards	16,132.00	15,344.74	25,820.00	25,820.00	25,820.00
10-54-13	Employee Benefits & Retirement	1,684.52	1,783.83	2,821.00	2,821.00	2,821.00
10-54-15	Crossing Guard Supplies/Equip.	373.10	464.98	650.00	650.00	650.00
10-54-60	Animal Control	21,141.96	20,580.48	24,000.00	24,000.00	24,000.00
10-54-62	Police Services	73,184.04	70,744.29	80,000.00	80,000.00	84,000.00
10-54-65	Narcotics Strike Force	4,000.00	7,133.25	7,500.00	7,500.00	7,500.00
10-54-75	Hometown Security (EPRT)	1,694.59	4,256.96	4,000.00	4,000.00	4,000.00
Total PUBLIC SAFETY & EMERGENCY PLAN:		118,210.21	120,308.53	144,791.00	144,791.00	148,791.00
PARKS AND CEMETERY						
10-70-11	Salaries and Wages	30,941.69	41,375.34	57,981.00	57,981.00	113,376.00
10-70-13	Employee Benefits & Retirement	3,190.75	3,881.54	6,492.00	6,492.00	12,381.00
10-70-20	Uniforms	524.00	252.75	600.00	600.00	600.00
10-70-25	Equipment & Supplies	28,803.10	12,158.98	14,000.00	14,000.00	14,000.00
10-70-26	Building and Grounds	26,038.68	51,384.73	29,000.00	61,600.00	61,600.00
10-70-29	Park & Cemetery Lights	4,393.96	4,279.30	3,400.00	3,400.00	3,400.00

Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
10-70-61	Misc. Services and Supplies	307.98	.00	1,200.00	1,200.00	1,200.00
10-70-69	Office Supplies & Expense	.00	74.62	500.00	500.00	500.00
10-70-70	Gateways & Public Properties	2,610.83	3,718.14	4,000.00	4,000.00	4,000.00
Total PARKS AND CEMETERY:		96,810.99	117,125.40	117,173.00	149,773.00	211,057.00
RECREATION						
10-71-11	Salaries and Wages	71,081.25	76,056.18	96,554.00	96,554.00	97,792.00
10-71-13	Employee Benefits & Retirement	27,053.42	24,834.60	35,193.00	35,193.00	37,512.00
10-71-20	Recreation Program Marketing	1,050.45	679.43	1,000.00	1,000.00	1,000.00
10-71-26	Building and Grounds	2,318.59	2,934.96	2,300.00	2,300.00	2,300.00
10-71-60	Soccer	13,164.34	11,774.04	10,500.00	10,500.00	10,500.00
10-71-67	Junior Jazz	13,033.42	17,239.73	16,600.00	16,600.00	16,600.00
10-71-68	Football	.00	25,802.01	30,000.00	37,451.00	32,000.00
10-71-69	Office Supplies & Expense	22,464.15	292.71	250.00	250.00	250.00
10-71-71	Baseball/Softball	15,844.42	17,059.99	13,000.00	13,000.00	13,000.00
10-71-73	Volleyball	.00	.00	5,000.00	5,000.00	5,000.00
Total RECREATION:		166,010.04	176,673.65	210,397.00	217,848.00	215,954.00
TRANSFERS, CONT. & OTHER USES						
10-90-01	Contingency	.00	.00	.00	.00	115,521.00
10-90-63	Class C Trans. to Special Rev.	293,668.10	299,667.44	250,000.00	290,000.00	290,000.00
10-90-65	Trans. To Capital Projects Fun	329,314.69	295,731.03	.00	.00	.00
10-90-70	Trans. Debt. Serv. City Hall	109,130.00	106,884.00	106,766.00	106,766.00	64,706.61
Total TRANSFERS, CONT. & OTHER USES:		732,112.79	702,282.47	356,766.00	396,766.00	470,227.61
GENERAL FUND Revenue Total:		2,290,585.51	2,357,823.27	2,167,970.00	2,276,934.51	2,305,700.00
GENERAL FUND Expenditure Total:		2,260,984.39	2,241,609.79	2,166,164.49	2,276,380.00	2,305,452.10
Net Total GENERAL FUND:		29,601.12	116,213.48	1,805.51	554.51	247.90

Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
SPECIAL REVENUE FUND						
DEVELOPMENT FEES						
45-30-15	Water Impact Fees	14,502.00	19,967.00	4,870.00	29,220.00	24,350.00
45-30-28	Sewer Impact Fees	6,831.66	12,620.23	2,420.00	14,520.00	12,100.00
45-30-29	Storm Water Impact Fees	54,957.60	72,800.00	13,000.00	63,060.00	52,550.00
45-30-57	Road Impact Fees	151,050.64	181,394.93	34,030.00	204,180.00	170,150.00
45-30-70	Park and Trails Impact Fees	49,978.92	127,927.38	23,810.00	142,800.00	119,000.00
45-30-75	North Davis Sewer	66,100.00	168,350.00	30,000.00	195,600.00	163,000.00
45-30-80	N.D. Fire Impact Fees	8,942.36	16,421.83	2,190.00	17,700.00	14,750.00
45-30-90	Class C Road Revenue	.00	.00	250,000.00	290,000.00	290,000.00
45-30-99	Beginning Balance	.00	.00	.00	311,704.00	655,586.00
Total DEVELOPMENT FEES:		352,363.18	599,481.37	360,320.00	1,268,784.00	1,501,486.00
OTHER FINANCING SOURCES						
45-33-47	Grants	.00	.00	58,000.00	58,000.00	.00
45-33-75	Interest	2,663.00	.00	.00	.00	.00
45-33-90	Transfer from Other Funds	293,668.10	299,667.44	.00	.00	.00
Total OTHER FINANCING SOURCES:		296,331.10	299,667.44	58,000.00	58,000.00	.00
Source: 36						
45-36-10	Interest Income	.00	7,649.32	.00	.00	.00
Total Source: 36:		.00	7,649.32	.00	.00	.00
SPECIAL FUND PROJECTS						
45-51-10	Storm System Impact Fee Proj.	.00	4,500.00	13,000.00	19,735.00	19,735.00
45-51-15	Parks/Trails Impact Fee Proj.	135,000.00	.00	23,810.00	195,000.00	329,358.00
45-51-20	Water System Impact Fee Proj.	.00	.00	4,870.00	49,000.00	93,301.00
45-51-30	Sewer Impact Fee Projects	.00	.00	2,420.00	33,115.00	21,115.00
45-51-71	Roads/Ped. Walkways Impact Fee	.00	60,553.86	34,030.00	149,446.00	389,204.00
45-51-80	N.D. Sewer Impact Fees	87,720.00	162,290.00	30,000.00	195,600.00	163,000.00
45-51-85	N.D. Fire Impact Fees	9,530.94	15,833.25	2,190.00	17,700.00	14,750.00
45-51-90	Parks and Trail Projects	6,314.00	7,546.74	.00	22,906.00	22,906.00
45-51-95	Class C Road Expenditures	92,240.20	201,124.43	250,000.00	586,497.00	448,117.00
45-51-97	Road & Sidewalk Grant Projects	.00	.00	58,000.00	57,785.00	.00
Total SPECIAL FUND PROJECTS:		330,805.14	451,848.28	418,320.00	1,326,784.00	1,501,486.00
SPECIAL REVENUE FUND Revenue Total:		648,694.28	906,798.13	418,320.00	1,326,784.00	1,501,486.00
SPECIAL REVENUE FUND Expenditure Total:		330,805.14	451,848.28	418,320.00	1,326,784.00	1,501,486.00
Net Total SPECIAL REVENUE FUND:		317,889.14	454,949.85	.00	.00	.00

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Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
CAPITAL PROJECTS FUND						
REVENUE						
48-30-28	Sale of Equipment	.00	.00	.00	.00	.00
48-30-45	Cemetery Permit & Perpet. Care	46,075.00	33,155.00	.00	173,839.00	170,581.00
48-30-90	Beginning Balance	.00	.00	368,000.00	773,411.00	854,126.00
Total REVENUE:		46,075.00	33,155.00	368,000.00	947,250.00	1,024,707.00
OTHER FINANCING SOURCES						
48-33-10	Transfer from General Fund	329,314.69	295,731.03	.00	.00	.00
48-33-35	Interest	2,574.00	4,135.14	.00	.00	.00
48-33-51	Transfer from Waste Fund	.00	.00	.00	.00	15,025.00
48-33-55	Transfer from Water Fund	.00	.00	.00	14,000.00	15,025.00
48-33-58	Transfer from Storm Water Fund	.00	.00	.00	25,500.00	15,025.00
Total OTHER FINANCING SOURCES:		331,888.69	299,866.17	.00	39,500.00	45,075.00
CAP. PROJ. FUND FINANCING USES						
48-51-15	Buildings	.00	42,414.16	.00	57,586.00	69,416.00
48-51-20	Road Projects	.00	13,115.00	65,000.00	87,420.00	219,991.00
48-51-25	Park Improvement Projects	566.31	32,701.47	80,000.00	526,579.00	424,694.00
48-51-36	Debt Service Principal	.00	116,646.00	122,478.00	.00	.00
48-51-37	Debt Service Interest	.00	18,354.00	12,522.00	.00	.00
48-51-43	Capital Equipment Replacement	.00	31,000.00	.00	15,000.00	15,000.00
48-51-44	Vehicle Replacement	63,808.00	20,366.38	.00	48,326.00	60,100.00
48-51-53	5 Year CIP	.00	.00	55,000.00	55,000.00	110,000.00
48-51-70	Cemetery Perpetual Care	.00	.00	.00	173,839.00	170,581.00
Total CAP. PROJ. FUND FINANCING USES:		64,374.31	274,597.01	335,000.00	963,750.00	1,069,782.00
TRANSFERS AND CONTRIBUTIONS						
48-90-51	Transfer to Waste Fund	.00	.00	33,000.00	23,000.00	.00
Total TRANSFERS AND CONTRIBUTIONS:		.00	.00	33,000.00	23,000.00	.00
CAPITAL PROJECTS FUND Revenue Total:		377,963.69	333,021.17	368,000.00	986,750.00	1,069,782.00
CAPITAL PROJECTS FUND Expenditure Total:		64,374.31	274,597.01	368,000.00	986,750.00	1,069,782.00
Net Total CAPITAL PROJECTS FUND:		313,589.38	58,424.16	.00	.00	.00

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Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
WASTE FUND						
Source: 30						
51-30-25	Gain/loss Sale of Fixed Assets	1,044.90	.00	.00	.00	.00
Total Source: 30:		1,044.90	.00	.00	.00	.00
OPERATING REVENUE						
51-37-17	Penalties	42,248.69	43,041.42	20,000.00	20,000.00	20,000.00
51-37-26	Sewer Fees	454,588.61	482,562.28	475,000.00	560,000.00	650,000.00
51-37-50	Garbage Collection Fees	464,618.48	448,059.64	462,500.00	462,500.00	462,500.00
51-37-60	Greenwaste Collection Fees	105,687.16	99,747.93	90,000.00	95,000.00	95,000.00
51-37-70	Recycle Collection Fees	14,195.05	83,681.04	85,000.00	90,000.00	90,000.00
Total OPERATING REVENUE:		1,081,337.99	1,157,092.31	1,132,500.00	1,227,500.00	1,317,500.00
OTHER FINANCING SOURCES						
51-38-15	Can Purchase	1,955.00	9,520.00	2,000.00	7,000.00	7,000.00
51-38-48	Transfer from Capital Projects	.00	.00	33,000.00	23,000.00	.00
51-38-55	Transfer from Water Fund	.00	.00	14,000.00	14,000.00	.00
51-38-58	Transfer from Storm Water Fund	.00	.00	25,500.00	7,711.00	.00
51-38-77	Water Loan Payment	.00	.00	.00	.00	.00
51-38-80	Interest Earnings	1,196.00	2,471.29	500.00	500.00	500.00
51-38-91	DEVELOPER CONTRIBUTIONS	56,253.00	119,770.00	.00	.00	.00
Total OTHER FINANCING SOURCES:		59,404.00	131,761.29	75,000.00	52,211.00	7,500.00
TRANSFERS						
51-39-95	Beginning Fund Balance	.00	.00	2,000.00	185,082.00	55,000.00
Total TRANSFERS:		.00	.00	2,000.00	185,082.00	55,000.00
PRIMARY OPERATING EXPENSES						
51-81-11	Salaries and Wages	111,819.37	114,417.48	122,787.00	122,787.00	140,235.00
51-81-12	COMPENSATED ABSCENCES EXPEN	590.97	1,784.44	.00	.00	.00
51-81-13	Benefits and Bonus	50,753.54	40,438.14	66,841.00	66,841.00	82,212.00
51-81-15	On call pay	7,320.00	6,880.00	8,500.00	8,500.00	8,500.00
51-81-27	Lift Station Pumps	2,236.62	2,234.18	2,400.00	2,400.00	2,400.00
51-81-45	Garbage Collection	231,051.60	258,100.98	283,500.00	270,000.00	270,000.00
51-81-46	Burn Plant	258,373.75	251,596.75	267,020.00	257,020.00	257,020.00
51-81-49	Sewer Collection and Disposal	231,400.40	270,585.53	223,245.00	325,000.00	440,422.00
51-81-55	Sewer Maintenance and Repair	29,576.95	27,593.74	32,200.00	30,000.00	30,000.00
51-81-63	IT Support & Contracts	.00	11,642.79	18,125.00	18,125.00	18,125.00
51-81-65	Utility Refunds	23.29	.00	1,500.00	1,500.00	1,500.00
Total PRIMARY OPERATING EXPENSES:		923,146.49	985,274.03	1,026,118.00	1,102,173.00	1,250,414.00
MATERIALS AND SUPPLIES						
51-82-24	Utility Bills - Postage/Equip.	9,047.24	9,960.32	11,000.00	11,000.00	11,000.00
51-82-47	Can Purchase	.00	.00	14,500.00	14,500.00	4,500.00
51-82-60	Travel and Education	997.15	1,499.05	1,500.00	1,500.00	1,500.00
51-82-61	Misc. Supplies & Deposit Slips	.00	158.36	1,000.00	1,000.00	1,000.00
Total MATERIALS AND SUPPLIES:		10,044.39	11,617.73	28,000.00	28,000.00	18,000.00

Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
WASTE - OTHER EXPENSES						
51-84-30	Depreciation	59,004.02	62,817.27	45,000.00	45,000.00	65,000.00
51-84-35	Credit Card Processing Fees	6,114.51	7,013.16	5,775.00	5,775.00	5,775.00
51-84-44	Vehicle Replacement	1,731.02	852.15	78,500.00	75,319.00	.00
51-84-81	IT	1,775.00	3,046.84	4,000.00	4,000.00	4,000.00
51-84-83	Capital Improvements	1,002.50	1,908.73	.00	183,082.00	.00
51-84-84	Blue Stakes	817.84	521.19	1,000.00	1,000.00	1,000.00
51-84-90	Fleet Contribution	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Total WASTE - OTHER EXPENSES:		90,444.89	96,159.34	154,275.00	334,176.00	95,775.00
TRANSFERS & CONTINGENCIES						
51-90-48	Transfer to Capital Projects	.00	.00	.00	.00	15,025.00
Total TRANSFERS & CONTINGENCIES:		.00	.00	.00	.00	15,025.00
WASTE FUND Revenue Total:		1,141,786.89	1,288,853.60	1,209,500.00	1,464,793.00	1,380,000.00
WASTE FUND Expenditure Total:		1,023,635.77	1,093,051.10	1,208,393.00	1,464,349.00	1,379,214.00
Net Total WASTE FUND:		118,151.12	195,802.50	1,107.00	444.00	786.00

Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
WATER FUND						
OPERATING REVENUE						
55-37-11	Metered Water Sales	612,335.03	646,077.24	525,000.00	660,000.00	680,000.00
55-37-13	Secondary Water Sales	716,026.60	730,026.57	710,000.00	725,000.00	735,000.00
55-37-14	Connection Fees - Water	11,169.53	14,350.00	9,000.00	15,000.00	15,000.00
55-37-17	Penalties	.00	.00	12,600.00	12,600.00	12,600.00
Total OPERATING REVENUE:		1,339,531.16	1,390,453.81	1,256,600.00	1,412,600.00	1,442,600.00
OTHER FINANCING SOURCES						
55-38-10	Water deposits revenue	.00	570.00	.00	.00	.00
55-38-80	Interest Earnings	1,467.00	2,634.29	.00	.00	.00
55-38-91	DEVELOPER CONTRIBUTIONS	50,291.00	316,667.00	.00	.00	.00
55-38-95	Fund Reserves	.00	.00	308,739.00	360,989.00	532,764.00
Total OTHER FINANCING SOURCES:		51,758.00	319,871.29	308,739.00	360,989.00	532,764.00
PRIMARY OPERATING EXPENSES						
55-81-11	Salaries and Wages	111,819.37	114,417.51	122,787.00	122,787.00	153,536.00
55-81-12	COMPENSATED ABSCENCES EXPEN	590.97	1,784.44	.00	.00	.00
55-81-13	Benefits and Bonus	46,868.61	38,544.49	66,841.00	66,841.00	90,610.00
55-81-28	Wells & Water Tank Power	9,281.83	9,518.73	1,500.00	11,500.00	11,500.00
55-81-35	Hooper Water District	1,139.85	1,412.55	1,500.00	1,500.00	1,500.00
55-81-41	Water Maintenance	19,039.27	11,603.27	16,000.00	17,000.00	18,000.00
55-81-42	Water Sample Testing	1,590.00	5,082.00	2,000.00	5,000.00	5,000.00
55-81-43	Secondary Water	714,275.97	699,902.53	682,553.00	700,000.00	700,000.00
55-81-45	Registration & Other Expenses	.00	.00	1,000.00	1,000.00	1,000.00
55-81-60	Travel and Education	2,484.45	4,235.90	4,140.00	4,140.00	4,140.00
55-81-63	IT Support & Contracts	.00	9,628.62	13,625.00	13,625.00	13,625.00
Total PRIMARY OPERATING EXPENSES:		907,090.32	896,130.04	911,946.00	943,393.00	998,911.00
WATER - MATERIALS AND SUPPLIES						
55-82-24	Utility Bills - Postage/Equip	6,232.96	7,548.90	8,250.00	8,250.00	8,250.00
55-82-47	Misc. Supplies & Deposit Slips	.00	236.72	750.00	750.00	750.00
55-82-50	Water Meters	19,190.01	19,402.59	20,000.00	20,000.00	35,000.00
Total WATER - MATERIALS AND SUPPLIES:		25,422.97	27,188.21	29,000.00	29,000.00	44,000.00
WATER - OTHER EXPENSES						
55-84-30	Depreciation	68,000.27	64,535.76	75,000.00	75,000.00	75,000.00
55-84-33	Capital Projects & Expenditure	7,698.24	27,676.08	310,900.00	499,150.00	643,764.00
55-84-35	Credit Card Processing Fees	6,114.56	7,013.13	7,488.00	7,488.00	7,488.00
55-84-40	Water Purchase - Weber Basin	127,566.00	132,493.00	137,493.00	137,493.00	137,493.00
55-84-44	Vehicle Replacement	169.34	1,718.00	.00	.00	.00
55-84-82	Blue Stakes	990.10	551.47	1,500.00	1,500.00	1,500.00
55-84-83	IT	10,883.75	1,174.35	2,000.00	2,000.00	2,000.00
55-84-85	Engineering Studies & Planning	.00	62.10	20,000.00	20,000.00	20,000.00
55-84-90	Fleet Contribution	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
55-84-93	Debt Payment Waste-Radio Meter	.00	.00	25,000.00	.00	.00
Total WATER - OTHER EXPENSES:		251,422.26	265,099.69	609,381.00	772,631.00	917,245.00
TRANSFERS & CONTINGENCIES						
55-90-48	Transfer to Capital Projects	.00	.00	.00	14,000.00	15,025.00

Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
55-90-51	Transfer to Waste Fund	.00	.00	14,000.00	14,000.00	.00
	Total TRANSFERS & CONTINGENCIES:	.00	.00	14,000.00	28,000.00	15,025.00
	WATER FUND Revenue Total:	1,391,289.16	1,710,325.10	1,565,339.00	1,773,589.00	1,975,364.00
	WATER FUND Expenditure Total:	1,183,935.55	1,188,417.94	1,564,327.00	1,773,024.00	1,975,181.00
	Net Total WATER FUND:	207,353.61	521,907.16	1,012.00	565.00	183.00

Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
STORM WATER UTILITY FUND						
OPERATING REVENUE						
58-37-11	Storm Sys. Maint. & Const. Fee	143,223.84	148,692.43	140,000.00	150,000.00	160,000.00
58-37-17	Penalties	.00	.00	8,400.00	8,400.00	8,400.00
58-37-90	Fund Balance	.00	.00	40,000.00	43,695.00	65,695.00
Total OPERATING REVENUE:		143,223.84	148,692.43	188,400.00	202,095.00	234,095.00
OTHER FINANCING SOURCES						
58-38-70	Interest Earnings	1,018.00	1,755.19	.00	.00	.00
58-38-91	DEVELOPER CONTRIBUTIONS	91,550.00	280,264.00	.00	.00	.00
Total OTHER FINANCING SOURCES:		92,568.00	282,019.19	.00	.00	.00
PRIMARY OPERATING EXPENSES						
58-81-11	Salaries and Wages	31,484.66	30,027.32	44,396.00	44,396.00	69,747.00
58-81-12	Compensated Absences Expense	372.35	415.37	.00	.00	.00
58-81-13	Benefits	8,479.78	5,829.82	13,485.00	13,485.00	38,388.00
58-81-27	Storm Sys. Maint. & Repair	14,722.07	12,887.29	11,000.00	11,000.00	11,000.00
58-81-28	Construction	.00	.00	10,000.00	10,000.00	10,000.00
58-81-34	Credit Card Fees	6,103.64	2,237.66	1,872.00	3,872.00	3,872.00
58-81-40	Sweeping & Preventative Care	7,207.14	11,849.54	12,000.00	12,000.00	12,000.00
58-81-42	Strm Sys Maint & Phs II Comp.	1,815.00	1,921.69	2,500.00	2,500.00	2,500.00
58-81-43	Secondary Water	4,593.25	2,757.00	5,000.00	5,000.00	5,000.00
Total PRIMARY OPERATING EXPENSES:		74,777.89	67,925.69	100,253.00	102,253.00	152,507.00
STORM WTR UTILITY - OTHER EXP.						
58-84-30	Depreciation	56,950.34	58,654.54	42,000.00	42,000.00	42,000.00
58-84-44	Vehicle Replacement	2,399.56	.00	.00	.00	.00
58-84-83	Capital Projects	7,466.33	1,304.70	20,000.00	23,695.00	23,695.00
Total STORM WTR UTILITY - OTHER EXP.:		66,816.23	59,959.24	62,000.00	65,695.00	65,695.00
Department: 90						
58-90-48	Transfer to Capital Projects	.00	.00	.00	25,500.00	15,025.00
58-90-51	Transfer to Waste Fund	.00	.00	25,500.00	7,711.00	.00
Total Department: 90:		.00	.00	25,500.00	33,211.00	15,025.00
STORM WATER UTILITY FUND Revenue Total:		235,791.84	430,711.62	188,400.00	202,095.00	234,095.00
STORM WATER UTILITY FUND Expenditure Total:		141,594.12	127,884.93	187,753.00	201,159.00	233,227.00
Net Total STORM WATER UTILITY FUND:		94,197.72	302,826.69	647.00	936.00	868.00

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Capital Projects Matrix

Project No.	PROJECT DESCRIPTION	Priority	Project Type	Project Budget	Fund	GL Code	Revenue	Project Code	FY 2014 Carryforward ¹	FY 2015 Original	FY 2016	FY 2017	FY 2018	FY 2019	Unfunded
003	East Park Softball Field	1	Parks	\$210,000	SR	45-51-90	Grant	003-45-08	\$22,906						
005	Property Acquisition (Blair Dahl Park)	1	Parks	\$135,000	Cap. Proj.	48-51-36	GF Surplus	005-48-10	\$0						
005	Property Acquisition (Blair Dahl Park)	1	Parks	\$135,000	Cap. Proj.	48-51-37	GF Surplus	005-48-10	\$0						
005	Property Acquisition (Blair Dahl Park)	1	Parks	\$135,000	SR	45-51-15	Park-Trail Impact Fee	005-45-05	\$0	\$127,960					
005	Property Acquisition (Blair Dahl Park)	1	Parks	\$135,000	SR	45-51-15	Park-Trail Impact Fee	005-45-05	\$0	\$6,398					
006	Power Installation East Park & Bingham Park	2	Parks	\$10,000	Cap. Proj.	48-51-25	GF Surplus	006-48-10	\$0						\$10,000
010	2300 W 800 N Intersection Improvements	2	Street	\$30,000	SR	45-51-95	Class C	010-45-11	\$29,160						
011	300 N Street Lights (2800 W to 3200 W)	2	Street	\$136,000	Cap. Proj.	48-51-20	GF Surplus	011-48-10	\$36,847						
012	Street Maintenance	1	Street	\$80,000	SR	45-51-95	Class C	012-45-11	\$70,976	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
013	Sidewalk Maintenance	1	Street	\$10,000	SR	45-51-95	Class C	013-45-11	\$7,943						
014	Street Vehicle Maintenance	1	Street	\$5,000	SR	45-51-95	Class C	014-45-11	\$34,682		\$10,000	\$10,000	\$10,000		
015	Salt and Street Materials	1	Street	\$35,000	SR	45-51-95	Class C	015-45-11	\$7,255	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	
016	Street Vehicle Equipment	3	Street	\$50,000	SR	45-51-95	Class C	016-45-11	\$29,278						
017	Well #3 Motor Starter	3	Water	\$20,000	Water	55-84-33	Water Fees	017-55-14	\$3,248						
018	Fire Hydrants	2	Water	\$10,000	Water	55-84-33	Water Fees	018-55-14	\$9,200						
019	SCADA System Upgrades	2	Sewer	\$62,000	Waste	51-84-83	Sewer Fees	019-51-12	\$0						
019	SCADA System Upgrades	2	Water	\$62,000	Water	55-84-33	Water Fees	019-55-14	\$29,013						
021	Sewer Master Plan/Impact Fee Analysis	5	Sewer	\$37,000	SR	45-51-30	Sewer Impact Fee	021-45-02	\$0						
023	Parcel Maintenance and Protection	3	Parks	\$10,000	Cap. Proj.	48-51-25	GF Surplus	023-48-10	\$11,414	\$5,000					
027	4500 West Sewer Phase III (1650 N to 1800 N)	3	Sewer	\$150,000	SR	45-51-30	Sewer Impact Fee	027-45-02	\$21,115						\$120,000
029	Storm Drain Master Plan and Impact Fee Analysis	5	StormSys	\$40,000	SR	45-51-10	Storm Water Impact Fee	029-45-04	\$19,735						
030	Water Master Plan, Impact Fee Analysis and Rate Study	5	Water	\$20,000	SR	45-51-20	Water Impact Fee	030-45-01	\$0						
030	Water Master Plan, Impact Fee Analysis and Rate Study	5	Water	\$20,000	Water	55-84-33	Water Fees	030-55-14	\$0						
031	Source Protection Plan	5	Water	\$0	Water	55-84-33	Water Fees	031-55-14	\$0						
032	2000 West Water Line (800 N to 200 S) & Sewer Line (800 N to 300 N)	1	Water	\$1,264,000	SR	45-51-20	Water Impact Fee	032-45-01	\$7,290			\$90,000			
032	2000 West Water Line (800 N to 200 S) & Sewer Line (800 N to 300 N)	1	Water	\$1,264,000	Water	55-84-33	Water Fees	032-55-14	\$32,991			\$510,000			
032	2000 West Water Line (800 N to 200 S) & Sewer Line (800 N to 300 N)	1	Sewer	\$1,264,000	Waste	51-84-83	Beg. Balance	032-51-09	\$0			\$258,200			
032	2000 West Water Line (800 N to 200 S) & Sewer Line (800 N to 300 N)	1	Sewer	\$1,264,000	SR	45-51-30	Sewer Impact Fee	032-45-02	\$0			\$5,800			
034	1300 North 10" Water Line Upgrade (3200 W - 3600 W)	1	Water	\$300,000	Water	55-84-33	Water Fees	034-55-14	\$0	\$255,000					
034	1300 North 10" Water Line Upgrade (3200 W - 3600 W)	1	Water	\$300,000	SR	45-51-20	Water Impact Fee	034-45-01	\$0	\$45,000		\$105,000			
035	Design Sewer Trunk Line for Future Annexation Area	5	Sewer	\$250,000	SR	45-51-30	Sewer Impact Fee	035-45-02	\$0						\$250,000
036	Blair Dahl Park Master Plan	5	Parks	\$5,000	Cap. Proj.	48-51-25	GF Surplus	036-48-10	\$0						\$5,000
038	East Park Restroom #2 and Storage	4	Parks	\$130,000	SR	45-51-15	Park-Trail Impact Fee	038-45-05	\$0						\$130,000
040	East Park Trail	5	Parks	\$100,000	Cap. Proj.	48-51-25	GF Surplus	040-48-10	\$0						\$100,000
041	East Park Splash Pad	5	Parks	\$350,000	Cap. Proj.	48-51-25	GF Surplus	041-48-10	\$0						\$350,000
043	Cemetery Perpetual Care	2	Parks	\$6,000	Cap. Proj.	48-51-70	Beg. Balance	043-48-09	\$143,031						
045	520 North Loop Completion & Parking Lot (3830 W to 3650 W)	2	Parks	\$375,000	Cap. Proj.	48-51-20	GF Surplus	045-48-10	\$3,016	\$125,000					\$200,000
045	520 North Loop Completion & Parking Lot (3830 W to 3650 W)	2	Street	\$375,000	SR	45-51-95	Class C	045-45-11		\$50,000					
045	520 North Loop Completion & Parking Lot (3830 W to 3650 W)	2	Street	\$375,000	SR	45-51-71	Road Impact Fee	045-45-03		\$100,000					
045	520 North Loop Completion & Parking Lot (3830 W to 3650 W)	2	Parks	\$375,000	SR	45-51-15	Park-Trail Impact Fee	045-45-05		\$0					
046	300 North Widening with Clearfield City (1500 W to 2000 W)	4	Street	\$185,000	Cap. Proj.	48-51-20	GF Surplus	046-48-10	\$0						\$185,000
047	4000 West Canal Bypass (1650 N to Clinton Drain)	4	StormSys	\$200,000	SR	45-51-10	Storm Water Impact Fee	047-45-04	\$0						\$200,000
048	Loy Blake Park Bathroom Replacement	1	Parks	\$120,000	Cap. Proj.	48-51-25	GF Surplus	048-48-10	\$2,317						
049	800 North Sidewalk Gap (2525 W to 2700 W)	1	Street	\$27,000	Cap. Proj.	48-51-20	GF Surplus	049-48-10	\$15,000	\$40,000					
050	3000 West Widening (300 N to 1300 N)	1	Street	\$3,300,000	SR	45-51-97	Grant	050-45-08	\$0		\$2,840,000				
050	3000 West Widening (300 N to 1300 N)	1	Street	\$3,300,000	SR	45-51-71	Road Impact Fee	050-45-03	\$147,419	\$100,000					
051	650 North Sewer, Storm Drain, and Road Widening (5000 W to 4750 W)	3	Sewer	\$503,000	Waste	51-84-83	Beg. Balance	051-51-09	\$0		\$166,000				
051	650 North Sewer, Storm Drain, and Road Widening (5000 W to 4750 W)	3	StormSys	\$503,000	Storm Water	58-84-83	Beg. Balance	051-58-09	\$0		\$217,000				
051	650 North Sewer, Storm Drain, and Road Widening (5000 W to 4750 W)	3	Street	\$503,000	Cap. Proj.	48-51-20	GF Surplus	051-48-10	\$0		\$120,000				
056	Backup Generator	4	Water	\$25,000	Water	55-84-33	Water Fees	056-55-14	\$18,192						
057	Rebuild PRVs	1	Water	\$15,000	Water	55-84-33	Water Fees	057-55-14	\$6,576						
058	SR 193 Landscaping and Pedestrian Improvements	1	Street	\$100,000	Cap. Proj.	48-51-25	GF Surplus	058-48-10	\$8,583						\$80,000
059	Vehicle Replacement	1	Street	\$177,000	Cap. Proj.	48-51-44	GF Surplus	059-48-10	\$0	\$15,025					
059	Vehicle Replacement	1	Water	\$177,000	Water	55-84-44	Water Fees	059-55-14	\$0	\$15,025					
059	Vehicle Replacement	1	Sewer	\$177,000	Waste	51-84-44	Beg. Balance	059-51-09	\$0	\$15,025					
059	Vehicle Replacement	1	StormSys	\$177,000	Storm Water	58-84-44	Beg. Balance	059-58-09	\$0	\$15,025					
059	Vehicle Replacement	1	Special Rev.	\$150,000	SR	45-51-95	Class C	059-45-11	\$0						
060	Equipment Replacement	1	Parks	\$36,000	Cap. Proj.	48-51-43	GF Surplus	060-48-10	\$15,000						

Account Number	Account Title	2011-12 Actual	2012-13 Actual	2013-13 Original Budget	2013-14 Amended Budget	2014-15 Approved Budget
DEBT SERVICE						
MISCELLANEOUS REVENUE						
70-36-10	Interest Earnings	286.32	432.42	.00	.00	.00
Total MISCELLANEOUS REVENUE:		286.32	432.42	.00	.00	.00
TRANSFERS AND CONTRIBUTIONS						
70-39-20	General Fund Transfer	109,130.00	106,884.00	106,766.00	106,766.00	64,706.61
Total TRANSFERS AND CONTRIBUTIONS:		109,130.00	106,884.00	106,766.00	106,766.00	64,706.61
FUNDING USES						
70-84-10	Debt Service - City Hall	80,000.00	71,000.00	74,000.00	74,000.00	55,000.00
70-84-15	Interest on Bonds	26,648.06	35,883.50	32,766.00	32,766.00	9,706.61
Total FUNDING USES:		106,648.06	106,883.50	106,766.00	106,766.00	64,706.61
DEBT SERVICE Revenue Total:		109,416.32	107,316.42	106,766.00	106,766.00	64,706.61
DEBT SERVICE Expenditure Total:		106,648.06	106,883.50	106,766.00	106,766.00	64,706.61
Net Total DEBT SERVICE:		2,768.26	432.92	.00	.00	.00
Net Grand Totals:		1,083,550.35	1,650,556.76	4,571.51	2,499.51	2,084.90

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West Point City Community Development and Renewal Agency (FY 2014-2015)

SUMMARY		2012 Actual	2013 Actual	2014 Original Budget	2014 Adjusted Budget	2015 Budget
Financing Sources						
GENERAL REVENUES						
3015	Tax Increment Monies - Current	\$ -	\$ -	\$ -	\$ -	\$ -
3020	Prior Years' Tax Increment - Delinquent	-	-	-	-	-
INTERGOVERNMENTAL REVENUE						
3115	Loans/Grants from Local Units	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS REVENUE						
3215	Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -
3220	Rents and Concessions	-	-	-	-	-
3225	Sale of Fixed Assets	-	-	-	-	-
CONTRIBUTIONS AND TRANSFERS						
3320	Contributions from Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -
3325	Contributions from Fund Balance	-	-	-	-	-
3330	Other Contributions	-	-	-	-	-
Total All Financing Sources		\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY		2012 Actual	2013 Actual	2014 Original Budget	2014 Adjusted Budget	2015 Budget
Financing Uses						
GENERAL GOVERNMENT						
5110	Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
5115	Governing Board (Board of Directors)	-	-	-	-	-
5120	Rent	-	-	-	-	-
5125	Legal Fees	-	-	-	-	-
5130	Central Staff	-	-	-	-	-
5135	Administrative	-	-	-	-	-
5140	Supplies and Other Materials	-	-	-	-	-
5145	Professional Services	-	-	-	-	-
5150	Other	-	-	-	-	-
REDEVELOPMENT ACTIVITIES						
5210	Relocation, demolition, land acquisitions, infrastructure, etc	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS						
5310	Budgeted Increase in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Total Financing Uses		\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -

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Additional Information

Fee Schedule

Administrative and Business License Fees	Fiscal Year 2015
Election Filing Fee	\$25
Inflatable Toys Rental Fee	\$100 Bounce House \$200 Obstacle Course
Beer licenses (Class A)	\$250
Beer licenses (Class B)	\$300
Beer licenses (Class C)	\$350
Business Regulatory Fee	\$35
Nurseries	\$85
Agriculture Equipment and Repair	\$85
Veterinary Services	\$85
Agriculture Supplies and Support	\$85
Landscaping Services and Supplies	\$85
Sporting Equipment and Supplies	\$85
Firearms	\$85
Construction Services and Supplies	\$85
Manufacturing Equipment and Supplies	\$85
Industrial	\$85
Industrial and Manufacturing Support	\$85
Trucking	\$85
Public Transportation	\$85
Telecommunication Services	\$85
Telephone	\$85
Power/Natural Gas	\$85
Auto Wash and Detail	\$85
Towing	\$85
Electrical	\$85

Plumbing	\$85
Parking Services and Facilities	\$85
Storage/Warehouse	\$85
Wholesale Processing and Support	\$85
Shipping and Goods Transportation	\$85
Restaurant	\$85
Restaurant with Alcohol	\$85
Private Club or Bar	\$85
Fast Food or Cafe	\$85
Commercial Shopping Center/Retail Store	\$50 per 1,000 sq. ft.
Office/Institutional	\$45 per 1,000 sq. ft.
Business Park	\$35 per 1,000 sq. ft.
Light Industrial	\$35 per 1,000 sq. ft.
Manufacturing	\$35 per 1,000 sq. ft.
Grocery (Under 10,000 square feet)	\$85
Grocery (10,000 square feet and above)	\$85
Gas Station	\$85
Pawn Broker	\$85
Auto Sales	\$85
Auto Repair and Service	\$85
Subscriptions/Coupons/Tickets	\$85
Auctions	\$85
Insurance Sales	\$85
Broker	\$85
Real Estate	\$85
Financial Planning	\$85
Business Support Services	\$85
Bank/Credit Union	\$85
Salons/Barber/Beauty	\$85

Funeral	\$85
Medical/Dental/Therapy	\$85
Fitness	\$85
Entertainment and Amusement	\$85
Legal Services	\$85
Dry Cleaning and Clothing Repair	\$85
Upholstery	\$85
Copy and Supplies	\$85
Apartment/Multi-family/Trailer Park	\$85
Bed and Breakfast	\$85
Hotel	\$85
Motel	\$85
Extended Stay	\$85
Bowling	\$85
Hospital/Care Center	\$85
Daycare/Preschool	\$85
Sexually Oriented Business	\$85
Sexually Oriented Business applications and businesses - nonrefundable initial application and investigation fee (all applications)	\$100
Home Occupation - all	\$50
Contractors - General	\$50
Contractors - Sub Contractors	\$50
Duplicate License	\$15
Business License late fee	\$25
Christmas tree sales license (not prorated)	\$30 w/ \$70 deposit
Fireworks stands (not prorated)	\$350 w/ clean-up deposit of \$300
Home occupation license late fee (after February 1st)	\$25
Solicitor's License	\$50
Disproportionate Fees	

Gas Station	\$250/Year
Grocery w/ Beer	\$350/Year
Bar/Private Club	\$300/year
Bowling with Alcohol	\$500/Year
Pawn Shop	\$900/Year
Arcade	\$350/Year
Entertainment/Theater	\$200/Year
Restaurant with Alcohol	\$200/Year
Hotel/Motel/Extended Stay/Inn/Bed & Breakfast	\$400/Year
Apartments	\$15/Unit/Year
Temporary Permits	\$250/Year
Sexually Oriented Business	\$250/Year
Warehouse	\$250/Year
COPIES & PUBLICATIONS	Fiscal Year 2015
Photocopies	\$.10 each copy
Budget	\$20
Audit (CAFR)	\$10
Administrative Code	\$10
General Plan	\$10
Zoning or street maps (small 8 ½ x 11)	\$5 each
Special reports or compilations (GRAMA) (Produced with managerial discretion)	\$25 per hour + copy or reproduction charges
BUILDING RENTAL	Fiscal Year 2015
Council Chamber Rental	\$25/hr. (2 hour min.)
Multi-purpose Area Rental	\$25/hr. (2 hour min.)
City Hall - Security Deposit	\$100
PLANNING AND ZONING FEES	Fiscal Year 2015
Board of Adjustment Hearing	\$200
Conditional Use Permit - Staff approved	\$50
Conditional Use Permit - Planning Commission	\$75

	\$150 if notices must be sent out
Permanent Sign Permit	\$75
Temporary Sign Permit	\$10/sign
Recording	\$50 to City and applicable fees to Davis County Recorder
Rezone application	\$250
Annexation application	\$300
Subdivision Plat Amendment	\$300
Agricultural Protection Zone application	\$450 (\$100 refunded if protection zone is not approved)
Telecommunications Right of Way Application	\$500
SITE DEVELOPMENT REVIEW	Fiscal Year 2015
Construction guarantee bond (commercial)	\$30 per linear ft. (curb, gutter, sidewalk)
Construction inspection fee for all utilities	\$150 per lot
Final plat fee	\$600/plat, plus \$50 per lot
Preliminary plat fee	\$300/plat, plus \$25 per lot
Single Lot Plat (preliminary & final)	\$300
Final Site Plan Review Fee (Commercial)	\$600/site plan
CODE VIOLATION FEES	
Code Violations	See West Point City Code
CEMETERY	Fiscal Year 2015
Resident	
Adult Burial Plot	\$450
Adult Interment Fee	\$300
Perpetual care - Adult	\$100 if lot purchased before 9/1990
Child Burial Plot (full size plot)	\$450
Child Interment Fee	\$300
Perpetual care - Child	\$100 if lot purchased before 9/1990
Infant/Urn – Burial Plot (½ plot)	\$225
Infant/Urn – Internment Fee	\$200
Perpetual care – Infant (½ plot)	\$50 if lot purchased before 9/1990

Dis-interment	\$300
Transfer lot fee	\$15
After Business Hours Fee	\$100
Non-Resident	
Adult Burial Plot	\$600
Adult Interment Fee	\$700
Perpetual care - Adult	\$300 if lot purchased before 9/1990
Child Burial Plot (full size plot)	\$600
Child Interment Fee	\$700
Perpetual care - Child	\$250 if lot purchased before 9/1990
Infant/Urn – Burial Plot (½ plot)	\$300
Infant/Urn – Internment Fee	\$400
Perpetual care – Infant (½ plot)	\$250 before 9/1990
Disinterment	\$400
Transfer lot fee	\$15
After Business Hours Fee	\$100
PARKS	Fiscal Year 2015
Large pavilion (Per time period: 8AM-4PM or 4PM-10PM)	\$15 (residents) \$25 (non-residents)
Small pavilions (Per time period: 8AM-4PM or 4PM-10PM)	\$10 (residents) \$20 (non-residents)
Volleyball rental	\$5 rental fee \$15 ball deposit, if applicable (deposit refundable if returned by next business day)
Horseshoes	\$5 rental fee \$35 horseshoe set deposit, if applicable (deposit refundable if returned by next business day)
RECREATION	Fiscal Year 2015
Program Registration Fees:	
Coed T-Ball	\$35 resident \$55 non-resident
Coed Machine Pitch 1 st – 2 nd Grade	\$35 resident \$55 non-resident
Boys Baseball 3 rd – 4 th Grade	\$45 resident \$55 non-resident
Boys Baseball 5 th – 6 th Grade	\$45 resident \$55 non-resident

Boys Baseball Jr. High	\$45 resident \$50 non-resident
Girls Elementary Softball	\$45 resident \$55 non-resident
Girl's Junior High Softball	\$45 resident \$55 non-resident
Basketball - 6 th Grade and younger	\$50 resident \$60 non-resident
Basketball - 7 th Grade and older	\$60 resident \$70 non-resident
Football	\$120 \$150 Equipment Charge for unreturned equipment.
Soccer (Spring)	\$40 resident \$50 non-resident
Soccer (Fall)	\$40 resident \$50 non-resident
Football Camp	\$15
Basketball Camp	\$30
Recreation Late Fee	\$10
DEVELOPMENT IMPACT FEES (Residential)	Fiscal Year 2015
West Point City Impact Fees:	
Park, Trails, and Recreation Impact Fee (Single Family)	\$2380
Park, Trails, and Recreation Impact Fee (Multi-Family)	\$1780
Road Impact Fee (Single Family)	\$3403
Road Impact Fee (Multi-Family)	\$2382
Storm Drain Impact Fee	\$4,204 per acre
Sewer Impact Fee (Single Family)	\$241.72
Sewer Impact Fee (Multi-Family)	\$166.79
Water Impact Fee	See Schedule A
Non-City Impact Fees:	
North Davis Sewer Impact Fee (Residential)	\$3,256
North Davis Fire District Impact Fee (Single Family)	\$294.29
North Davis Fire District Impact Fee (Multi-Family)	\$287.80
DEVELOPMENT IMPACT FEES (Commercial)	Fiscal Year 2015

West Point City Impact Fees:

Road Impact Fees	\$3,578 per 1,000 sq. ft of building space
Water Impact Fees	See Schedule A –attached
Storm Water Impact Fees	\$4,204 per acre
Sewer Impact Fees	\$241.72/ERU

Non-City Impact Fees:

North Davis Fire District Impact Fee (Commercial)	Determined by North Davis Fire District
North Davis Sewer Impact Fee (Commercial)	Determined by North Davis Sewer District

SAFETY / INSPECTION FEES

Fiscal Year 2015

Building Permit Fee	Based on building valuation and square footage
Residential plan review and inspection fee	25% of permit fee
Re-inspection fee	\$47
Commercial plan review and inspection fee	60% of building permit fees
Demolition Permit	\$150
Small Asphalt Excavation Permit (less than 360 sq. ft.)	\$3 per sq. ft. excavated and \$500 bond. Bond returned after asphalt is replaced and inspected.
Large Asphalt Excavation Permit (greater than 360 sq. ft.)	\$0.55 per sq. ft. and \$4.20 per sq. ft. bond. Upon positive inspection, bond returned 1 yr. after permit holder replaces asphalt.
New Street Excavation Permit (less than 2 years since last treatment) – in addition to other fees and applies only to large excavation permits	\$0.22 per sq. ft.
Curb, Gutter, or Sidewalk Excavation Permit	\$20.00 per ft. bond. Bond returned after concrete is replaced and inspected.

CONNECTION FEES

Fiscal Year 2015

Water Connection Fees:

Meter installation/water connection (residential)	\$350 - 3/4 inch \$450 - 1 inch
Meter installation/water connection (commercial)	\$450 - 1 inch \$500 - 1.5 inch \$700 - 2 inches Cost+\$100 (2+inches)

Secondary water hook-up fee (3/4 inch)	Paid to D&W Canal Company
Secondary water hook-up fee (1 inch)	Paid to D&W Canal Company
City stock of culinary water	\$3,800/acre foot.
Fire Hydrant Connection Fees:	
Fire Hydrant Meter Set-up Fee	\$50 + water usage fee
Short Term Meter Rental (3 days or less)	\$10 + water usage fee
Long Term Meter Rental (4 days or more)	\$40 per month + water usage fee
Water Usage Fee	\$1.60 per 1,000 gallons greater than 10,000 gal.
Sewer Connection Fees:	
North Davis Sewer subdivision connection review fee	\$250
North Davis Sewer subdivision construction inspection fee	\$375
North Davis Sewer service connection review fee	\$125
North Davis Sewer service connection construction inspection fee	\$240
UTILITIES	Fiscal Year 2015
Garbage Can – New & Replacement (new can fee is charged with Building Permit)	\$85
Garbage can (monthly - 1 st can)	\$11.50
Garbage (monthly – additional can)	\$9.00
Green Waste can (monthly)	\$6.00
Green Waste (monthly – additional can)	\$6.00
Green Waste Can – New & Replacement (new can fee is charged with Building Permit)	\$85
Green Waste Service Cancellation Fee	\$12.00
General Curbside Recycling Replacement can	\$85
General Curbside Recycling can (monthly)	\$4.75
General Recycling (monthly-additional can)	\$4.75
Secondary water (monthly 3/4 inch) Up to one-third acre	\$21.58
Secondary water (monthly 3/4 inch) Greater than one-third acre	\$23.58
Secondary water (monthly 1 inch) Greater than one-half acre	\$27.50
Secondary water (monthly 1 inch) Greater than three-quarters acre	\$30.05

Secondary Water (monthly) Greater than one acre	Determined by D&W Counties Canal Co.
Sewer (residential monthly)	\$19.20
Sewer (commercial monthly base)	\$19.20
10,000 gallons +	\$1.35/1,000 gallons
Sewer (multi-family)	\$19.20 per unit
Water (monthly base: 6,000 gallons)	\$23.75
6,001 – 10,000 gallons	\$1.40/1,000 gallons
10,000 gallons +	\$1.65/1,000 gallons
Storm System Maintenance and Construction Fee (Monthly Residential)	\$4.00
Storm System Maintenance and Construction Fee (Commercial)	Determined by residential equivalent (2,500 sq. ft.) of impervious area.
Utility deposit	\$60 utility deposit, refundable upon moving. (New hookups on or after July 1, 2001.)
Meter tampering penalty	\$50 first occurrence, \$100 per occurrence thereafter
Utility Billing Shut-off Fee	\$25 first occurrence, \$45 per occurrence within 12 months of previous occurrence
Utility Billing Late Fee	\$15
Returned check fee	\$20
Commercial Garbage Collection 40+ gallon can (monthly)	\$30

Glossary of Key Terms

ACCRUAL BASIS OF ACCOUNTING – A method of accounting in which revenues and expenditures are recognized at the time they are incurred, as opposed to when cash is received or spent.

AD VALOREM TAX – Taxes levied on both real and personal property according to the property's valuation and the tax rate. Property tax is an example of an Ad Valorem Tax.

ADMINISTRATIVE FEES – Fees allocated to Special Revenue Funds and Enterprise Funds to cover support costs incurred by General Fund divisions.

ADOPTED BUDGET – The annual budget approved by the City Council that establishes the legal authority for the expenditure of funds in the fiscal year.

ALLOCATION – The assignment of one or more items of cost or revenue to one or more segments of an organization according to benefits received, responsibilities, or other logical measures of use.

APPROPRIATION – An authorization made by the City Council which permits the City to incur obligations and to make expenditures of resources.

ASSESSED VALUATION – A valuation set upon real estate or other property by the Davis County Assessor as a basis for levying property taxes.

AUDIT – A review performed by an independent certified public accountant to form an opinion regarding the legitimacy of transactions and internal controls.

BALANCED BUDGET – The delineation of annual budgeted priorities where authorized expenditures do not exceed projected revenues.

BASIS OF BUDGETING – The City's budget is based on the modified accrual basis of accounting for its governmental and proprietary funds. (See modified accrual basis of accounting).

BOND – A written promise to pay a specified sum of money, called the face value or principal, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

BOND PROCEEDS – Funds received from the sale or issuance of bonds.

BOND RATING – A methodology used to measure the fiscal health of the City. Generally, analyst firms such as Standard and Poor's, Moody's Investor Service, and Fitch Ratings provide bond ratings to municipalities. Bonds rated AAA/Aaa are judged to be the best quality and carry the smallest degree of risk and, together with AA/Aa bonds, comprise high grade bonds. Ratings including “++” or “1” designate the strongest bonds in the rating category. Generally, highly rated bonds result in lower interest rates.

BOND REFINANCING – The payoff and reissuance of bonds to obtain better interest rates and/or bond conditions.

BOND REFUNDING – The redemption of a bond with proceeds received from issuing lower-cost debt obligations.

BUDGET – A financial plan consisting of an estimate of proposed expenditures and their purposes for a given period and the proposed means of financing them.

BUDGETARY CONTROL – The control of management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of authorized appropriations and available revenues.

C.A.F.R. – (see Comprehensive Annual Financial Report).

CALL PROVISION – Provision within the City’s contract with a lender that allows the City to fulfill its debt obligations sooner than the term of the original loan.

CAPITAL – Physical improvements which increase the value of a community such as infrastructure, buildings and other fixed assets.

CAPITAL ASSETS – Assets of significant value and having a useful life of several years.

CAPITAL CARRYOVERS – Any unspent appropriation for capital projects that are authorized by City Council to be re-appropriated in the following year.

CAPITAL EQUIPMENT – Equipment with an expected life of more than one year, such as automobiles, computers, and furniture.

CAPITAL EXPENDITURES – Expenditures on major equipment or facilities that have a useful life of more than one year and a cost in excess of \$1,000.

CAPITAL IMPROVEMENT PROGRAM – An annual, updated plan of capital expenditures for public facilities and infrastructure (buildings, streets, etc.), with estimated costs, sources of funding, and timing of work over a period of time.

CAPITAL OUTLAY – Expenditures which result in the acquisition of capital assets.

CAPITAL PROJECT – Projects involving the purchase or construction of capital assets.

C.D.B.G. – (see Community Development Block Grant).

CERTIFIED TAX RATE – The tax rate that would generate the same amount of revenue as the previous year plus any new growth.

CIP – (see Capital Improvement Program).

COMMUNITY DEVELOPMENT BLOCK GRANT – A program sponsored and funded by the U.S. Department of Housing and Urban Development. The Housing and Community Development Act of 1974 provides funds to cities and counties to develop urban communities and expand economic opportunities principally for low- and moderate-income persons.

COMPENSATION – All financial contributions the City makes to or on behalf of an employee in exchange for services he or she renders to the City.

COMPREHENSIVE ANNUAL FINANCIAL REPORT – This is the year-end report generally issued by the independent auditor in September addressing the City’s financial result of the preceding fiscal year.

CONSOLIDATED BUDGET – City budget that includes all funds – governmental and proprietary.

CONSUMER PRICE INDEX (CPI) – A statistical description of price levels provided by the United States Department of Labor. The change in this index from year to year is used to measure the cost of living and economic inflation.

CONTINGENCY – An appropriation of funds to cover unforeseen expenditures which may occur during the budget year.

CULINARY WATER – That water used for human consumption and bathing.

CPI – (see Consumer Price Index).

DEBT SERVICE – The payment of principal, interest, and service charges related to longterm debt.

DEBT SERVICE FUND – A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

DEFICIT – An excess of expenditures or expenses over revenues.

DEPARTMENT – A major administrative division of the City that indicates overall management responsibility for an operation or group of related operations within a functional area.

DEPRECIATION – Expiration in the service life of fixed assets, attributable to wear and tear, deterioration, action of the physical elements, inadequacy, and obsolescence.

DESIGNATED FUND BALANCE – The portion of a fund balance that has been set aside for a specific purpose by the City Council.

DIVISION – A sub-section within a department that provides specific services.

ENCUMBRANCES – Obligations or commitments in the form of purchase orders or contracts, the expenditure/expense of which has not yet occurred.

ENTERPRISES – Quasi-business activities Cities undertake to provide certain goods and services to citizens. These services generally include utilities such as culinary water, sewer, refuse collection and disposal, storm water management, etc.

ENTERPRISE FUND – A fund established to account for operations that are financed and operated in a manner similar to private business enterprises – the services are predominantly self-supported by user fees and charges. Examples are water and sanitation.

EXPENDITURE – The actual spending of governmental funds set aside by an appropriation.

EXPENSE – The actual spending of proprietary funds set aside by an appropriation.

FISCAL YEAR – The twelve-month period of time to which a budget applies. West Point City’s fiscal year is July 1 through June 30.

FRANCHISE TAX – A tax levied at the state level against businesses and partnerships chartered within that state.

FTE – (see Full Time Equivalent).

FUND – A fiscal or accounting entity with a self-balancing set of accounts established for the purpose of carrying out specific activities in accordance with clearly defined restrictions and/or limitations.

FUND BALANCE – The annual balance of funds in a budget resulting from revenues less expenditures, expressed as total revenue minus total expenditures.

FULL-TIME EQUIVALENT – The hourly equivalent of a full-time employee. An FTE can be made up of either one full-time employee or two or more part-time employees whose total hours equal 2,080 per year.

GAAP – (see Generally Accepted Accounting Principles).

GASB – (see Governmental Accounting Standards Board).

G.D.P. – see Gross Domestic Product.

GENERAL FUND – The budgetary vehicle by which the City conducts general operations and supports the majority of citizen services.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) – Uniform minimum standards for financial accounting and recording.

GENERAL OBLIGATION BOND – A bond used for various purposes and repaid by the regular revenue raising powers of the City.

GENERAL OPERATIONS – Those activities intended to sustain the organization and provide basic municipal services.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) – The group that develops standardized reporting for government entities.

GRANT – Contributions, gifts, or assets from another government entity to be used or expended for a specified purpose, activity, or facility.

GROSS DOMESTIC PRODUCT – The value of all goods and services produced domestically during a given period. GDP is considered a primary indicator of economic health.

IMPACT FEES – Fees used to offset the additional burden on city infrastructure caused by new development within the city. The fees are collected and accounted for separately to be used for projects relating to the impact of the additional development.

INFRASTRUCTURE – Those features and mechanisms designed to facilitate and support the delivery of a municipal service. Examples are: roads, curbs, gutters, storm lines, sewer systems, storm water lines, etc.

INTER-FUND TRANSFERS – Monies transferred from one fund to another to either finance the operations of another fund or to reimburse the fund for certain expenditures/expenses.

INTERGOVERNMENTAL REVENUE – Money collected by one level of government and distributed to another level of government.

LONG-TERM DEBT – Debt with a maturity of more than one year after the date of issuance.

MATURITY – The date on which the principal or stated values of investments or debt obligations are due and may be reclaimed.

MODIFIED ACCRUAL – A form of accounting based on the practice of revenues being recognized in the period they become available and measurable. Expenditures meanwhile are recognized in the accounting period in which the liabilities are incurred, regardless of when the receipt or payment of cash takes place.

MOTOR VEHICLE FEE – Fee imposed on passenger cars, light trucks, sport utility vehicles, vans, motorcycles, and recreational vehicles and due at the time of registration.

OPERATING EXPENDITURES – The cost for materials and equipment required for a department to perform its functions.

OPERATING REVENUES – Funds received by the City as income to pay for ongoing operations.

ORDINANCE – A formal legislative enactment by the City Council. It has the full force and effect of law within City boundaries unless preempted by a higher form of law. An ordinance has a higher legal standing than a resolution.

PROPERTY TAX – An ad valorem (according to value) tax based on the fair market value of real property (land and buildings) and personal property (business equipment). Fair market value is determined by the county as of January 1 of each year.

RDA – (see Redevelopment Agency).

REDEVELOPMENT AGENCY – A separate entity established to revitalize blighted and economically depressed areas of a community and to promote economic growth.

RESERVE – A portion of a fund balance which has been legally segregated for a specific use and is, therefore, not available for further appropriation or expenditure.

RESOLUTION – A special order of the City Council that requires less legal formality and has a lower legal standing than an ordinance.

REVENUES – Sources of income such as taxes used to finance the operation of government.

SALES TAX – Tax imposed on the taxable sales of all final goods.

SECONDARY WATER – That water which is generally used for the outside irrigation of landscaping.

SPECIAL ASSESSMENT – A tax on property owners who receive a benefit not received by all other taxpayers.

SPECIAL REVENUE FUND – The budgetary vehicle by which the City collects and expends restricted use funds for projects intended to accommodate growth and development.

SPECIAL IMPROVEMENT DISTRICT (SID) – An area of the city where the property owners come together and vote on incurring the costs of making special improvements to the area (such as putting in custom streetlights). A special improvement district is created and a bond is issued to pay for the project. Then the property owners within the district pay a special assessment in addition to their taxes in order to repay the bond.

SPECIAL REVENUE FUND – Fund used to account for specific revenue sources that are legally restricted to be spent for specified purposes. Examples are storm drain and risk management.

STORM WATER FUND – The budgetary vehicle through which the City provides storm water collection, monitoring, Federal environmental compliance and system construction/repair.

TAX BASE – The total taxable value of property within the local government’s legal boundaries.

TAX INCREMENT – Property tax that is collected as a result of increased valuation within an RDA area.

TAX RATE – The amount of tax levied for each \$100 of assessed valuation.

TAXABLE VALUE – The assessed value of property less exemptions.

TAXES – Compulsory charges levied by a government for the purpose of financing services for the common benefit of the people.

TRANSFERS – Legally authorized intra-city transfers of appropriations from one City fund to another City fund. Revenues and expenditures are accounted for in both funds.

TRUTH IN TAXATION – Legal requirement for Utah cities to hold public hearings in the event the city chooses to adopt a tax rate higher than the certified tax rate.

UNDESIGNATED FUND BALANCE – A portion of a fund balance that has not been designated or reserved for any specific use.

USER FEES – The payment of a fee for direct receipt of a public service by the party benefiting from the service.

WASTE FUND – The budgetary vehicle through which the City provides garbage and sewer collection and disposal.

WATER FUND – The budgetary vehicle through which the City provides culinary and secondary water services to citizens.